

**MINUTES OF THE TWENTY FIFTH ANNUAL GENERAL MEETING
OF THE SHAREHOLDERS M/S LUX INDUSTRIES LIMITED HELD
ON THURSDAY, THE 24TH DAY OF SEPTEMBER, 2020 AT
REGISTERED OFFICE 39, KALI KRISHNA TAGORE STREET,
KOLKATA - 700 007 (DEEMED VENUE) FROM 11:00 A.M. TILL
12:01 P.M. THROUGH VIDEO CONFERENCING ("VC")/ OTHER
AUDIO VISUAL MEANS ("OAVM").**

PRESENCE AT THE MEETING

DIRECTORS	
Mr Ashok Kumar Todi	Chairman (joined from Kolkata)
Mr Pradip Kumar Todi	Managing director (joined from Kolkata)
Mr Nandanandan Mishra	Director (Non- Executive Independent) Chairman of Audit Committee. (Joined from Gurgaon)
Mr Kamal Kishore Agrawal	Director (Non- Executive Independent) Chairman of Nomination Remuneration Committee. (Joined from Mumbai)
Mr Snehasish Ganguly	Director (Non- Executive Independent) Chairman of Stakeholder Relationship Committee. (joined from Kolkata)
Mrs Rusha Mitra	Director (Non- Executive Independent). (joined from Kolkata)
Mrs Prabha Devi Todi	Executive Director (joined from Tirupur)
ATTENDEES	
Sri Sandeep Agrawal	Statutory Auditor representing as Partner of S.K. Agrawal & Co. (joined from Kolkata)
Mr. Hemant Lakhotia	Statutory Auditor representing as Partner of S.K. Agrawal & Co. (joined from Kolkata)
Mrs. Smita Mishra	Company Secretary & Compliance Officer. (joined from Kolkata)
Mr. Mohan Ram Goenka	Partner Representing the

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Smita Mishra
Company Secretary

	Secretarial Auditors (joined from Kolkata)
Mr Navin Kumar Todi	Senior Executive (joined from Tirupur)
Mr Rahul Kumar Todi	Senior Executive(Joined from Tirupur)
Mr Saket Todi	President Marketing (joined from Kolkata)
Mr Udit Todi	President Strategy (joined from Kolkata)
Mr. Mohan Ram Goenka	Practising Company Secretary, Scrutinizer of the Company. (joined from Kolkata)

55 (Fifty Five) Members representing 13,753,447 Equity Shares of the Company joined the meeting through video conferencing. Further, in line with the MCA General Circular No. 14/2020 dated April 08, 2020, the facility for appointment of proxies by the Members was not provided by the Company.

Mr. Ashok Kumar Todi, Chairman of the Company, chaired the proceedings of the Meeting. He informed that the AGM was conducted through VC / OA VM facility in accordance with the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) and affirmed that all feasible efforts had been taken by the Company under the current circumstances to enable members to participate through Video Conference and vote at the AGM.

Mr. Ashok Kumar Todi, Chairman of the meeting welcomed the shareholders and expressed his sincere gratitude to all the shareholders for their continued support and trust.

QUORUM

The Chairman informed that the requisite quorum was present and declared the Meeting to order. The requisite quorum was present till the conclusion of the meeting.

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Smita Mishra
Company Secretary

REGISTER OF MEMBER & DIRECTORS' SHAREHOLDINGS

The Company Secretary informed the members that, the Register of Directors' shareholding and member's register is available online at the meeting for inspection of any members till the conclusion of the meeting.

BUSINESS OF THE MEETING

The notice dated 17th August, 2020 convening the 25th Annual General Meeting together with explanatory statement annexed thereto and Annual report for the financial year 2019-20 was taken as read with the consent of members present.

The Company Secretary informed general instructions to the Members regarding participation in the Meeting and informed that pursuant to the provisions of the Companies Act, 2013, the rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility to the members to cast their vote through remote e-voting which commenced from Sunday, 20th September, 2020 (9.00 a.m. IST) and ended on Wednesday, 23rd September, 2020 (5.00 p.m. 1ST). E-voting facility is available at the AGM and as mentioned in the Notice of AGM, at the end of discussion on the resolution on which the voting is to be held, e-voting can be done by the Members at the e-voting platform of the KFin, for all those Members who are participating at the AGM but have not cast their votes by availing the remote e-voting facility.

Thereafter, the resolutions were tabled at the AGM by the Company Secretary.

M/s MR & Associates, Practising Company Secretary, was appointed as scrutinizer for conducting remote e-voting and insta poll voting process in a fair and transparent manner. She further informed shareholders that those who had already caste their vote electronically, to refrain from casting vote again at the meeting.

The secretary thereafter proceeded with the Agenda as per Notice of 25th Annual General Meeting which had seven business items i.e. three ordinary business relating to adoption of financial statements for March, 2020, declaration of dividend and reappointment of Mrs Prabha Devi Todi as director.

The Company Secretary then invited the members who have registered themselves as Speakers to express their views, suggestion, queries or clarifications, if any on the resolutions. The Chairman requested to Mr. Saket Todi & Mr. Udit Todi for replying queries raised by the members.

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Smita Mishra
Company Secretary

The President Marketing & Strategy responded to the queries raised by Members and provided clarifications wherever required.

The Company Secretary read the following resolutions:-

The following 3(three) resolutions were then proposed and seconded:-

ORDINARY BUSINESS

Item No. 1 — Ordinary Resolution

Adoption of (a) Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of Board of Directors and the Auditors thereon, and;(b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Auditors thereon.

“ RESOLVED THAT the audited Standalone Balance sheet of the Company as at 31st March 2020 and the Statement of Profit and Loss for the year ended on that date , with the Report of the Directors and Auditor's thereon, be and hereby approved and adopted”

“ RESOLVED THAT the audited Consolidated Balance sheet of the Company as at 31st March 2020 and the Statement of Profit and Loss for the year ended on that date , with the Auditor's thereon, be and hereby approved and adopted”

Item No. 2 — Ordinary Resolution

Declaration of Dividend on Equity Shares, for the financial year ended 31st March, 2020.

“RESOLVED THAT pursuant to the recommendation of the board of directors of the Company , a dividend at the rate 125% (i.e Rs 2.50/- per share) for the year ended 31st March 2020 on the equity shares of the Company be paid to those shareholders whose names appear in the Company's register of members on 17.09.2020.”

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For Lux Industries Limited

Smita Mishra
Company Secretary

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Item No. 3 — Ordinary Resolution

Appointment of Mrs Prabha Devi Todi (DIN 00246219), who retires by rotation and being eligible, offers herself for re-appointment as a Director.

"RESOLVED THAT Mrs Prabha Devi Todi (holding DIN 00246219), who retires by rotation has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company."

Ashok Kumar Todi
CHAIRMAN

Place : Kolkata
Date of entry in minute book:
Date of signing:

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Sonika Mishra
Company Secretary

ADDENDUM TO THE MINUTES OF THE 25TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS M/S LUX INDUSTRIES LIMITED HELD ON THURSDAY, THE 24TH DAY OF SEPTEMBER, 2020 AT REGISTERED OFFICE 39, KALI KRISHNA TAGORE STREET, KOLKATA - 700 007 AT 11:00 A.M. THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO VISUAL MEANS ("OAVM").

Mr. Mohan Ram Goenka of M/s MR & Associates had carried out the scrutinizing of all the electronic votes as well as votes received through insta poll. Their report was submitted to the company.

The combined result of voting as per scrutinizer report dated 24th September, 2020 is as under:-

Item No. 1 — Ordinary Resolution

Consideration and adoption of

- (b) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of Board of Directors and the Auditors thereon, and;(b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Auditors thereon.

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour	No. of Votes - against	% of Votes In favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	17552834	17,552,834	100.0000	17,552,834	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		17,552,834	100.0000	17,552,834	0	100.0000	0.0000
Public-Institutions	E-Voting	2393203	2,180,327	91.1050	2,180,327	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2,180,327	91.1050	2,180,327	0	100.0000	0.0000
Public-Non Institutions	E-Voting	5306963	179,216	3.3770	178,939	0	99.8454	0.1546
	Poll		234,909	4.4264	234,909	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		414,125	7.8034	413,848	0	99.9331	0.0669
Total		25,253,000	20,147,286	79.7818	20,147,009	0	99.9986	0.0014

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Smriti Mishra
Company Secretary

Item No. 2 — Ordinary Resolution

Declaration of Dividend on Equity Shares, for the financial year ended 31st March, 2020.

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares $(3)=[(2)/(1)]*100$	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled $(6)=[(4)/(2)]*100$	% of Votes against on votes polled $(7)=[(5)/(2)]*100$
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	17552834	17,552,834	100.0000	17,552,834	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		17,552,834	100.0000	17,552,834	0	100.0000	0.0000
Public-Institutions	E-Voting	2393203	2,180,327	91.1050	2,180,327	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2,180,327	91.1050	2,180,327	0	100.0000	0.0000
Public-Non Institutions	E-Voting	5306963	179,216	3.3770	178,939	277	99.8454	0.1546
	Poll		234,909	4.4264	234,909	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		414,125	7.8034	413,848	277	99.9331	0.0669
Total		25,253,000	20,147,286	79.7818	20,147,009	277	99.9986	0.0014

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Smrita Mishra
Company Secretary

Item No. 3 — Ordinary Resolution

Appointment of Mrs Prabha Devi Todi (DIN 00246219), who retires by rotation and being eligible, offers herself for re-appointment as a Director.

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	17552834	13,929,834	79.3595	13,929,834	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		17,552,834	79.3595	13,929,834	0	100.0000	0.0000
Public-Institutions	E-Voting	2393203	2,174,033	90.8420	2,174,033	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2,174,033	90.8420	2,174,033	0	100.0000	0.0000
Public-Non Institutions	E-Voting	5306963	179,216	3.3770	178,802	414	99.7689	0.2310
	Poll		234,909	4.4264	234,909	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		414,125	7.8034	413,711	414	99.9000	0.1000
Total		25,253,000	16,517,992	65.4100	16,517,578	414	99.9975	0.0025

The above resolution was carried with requisite majority.

Ashok Kumar Todi
CHAIRMAN

Place : Kolkata
Date of entry in minute book:
Date of signing:

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For Lux Industries Limited

Smriti Mishra
Company Secretary