Press Release

BSE: 500257	NSE: LUPIN	REUTERS: LUPIN.BO	BLOOMBERG: LPC IN

Lupin Appoints Thierry Volle as President – Europe, Middle-East & Africa (EMEA)

Mumbai, November 05, 2015: Pharma major Lupin Limited today announced the appointment of Thierry Volle as President of Europe, Middle-East & Africa (EMEA). At Lupin, Thierry will be responsible for the Company's growth and development in Europe, Russia & CIS, and Middle-east and African markets. He will be based at Lupin's European headquarters in Zug, Switzerland.

Thierry joins Lupin from Vifor Pharma where he was the head of EU & International business operations. Prior to that, he was at Wyeth and worked his way through multiple roles of increasing responsibility in Europe as well as the corporate headquarters in St. Davids, PA. Thierry has extensive international experience in building and growing specialty pharmaceuticals businesses across markets specifically in EMEA, with a focus on business & market development, integration & change management and product portfolio management. He holds a Business diploma from Institut Supérieur de Gestion and a Master's degree in Computer Science from Centre d'études supérieures industrielles- Centrale, Paris and has also completed various Executive Programs at the Harvard School of Public Health ,INSEAD and EPFL to name a few.

Commenting on the appointment Vinita Gupta, Chief Executive Officer, Lupin Limited said, "We are delighted to have Thierry join the Lupin family. His rich knowledge and experience in developing and growing businesses, specifically specialty pharmaceuticals in EMEA, will help us with our strategic expansion plans for these markets."

About Lupin Limited

Headquartered in Mumbai, Lupin is an innovation led transnational pharmaceutical company producing and developing a wide range of branded & generic formulations, biotechnology products and APIs globally. The Company is a significant player in the Cardiovascular, Diabetology, Asthma, Pediatric, CNS, GI, Anti-Infective and NSAID space and holds global leadership positions in the Anti-TB and Cephalosporin segment.

Lupin is the 6th largest and fastest growing top 10 generics player in the US (5.5% market share by prescriptions, IMS Health) and the 3rd largest Indian pharmaceutical company by sales globally. The Company is also the fastest growing top 10 generic pharmaceutical players in Japan (ranked 8th) and South Africa (ranked 4th – IMS Health). For the financial year ended 31st March 2015, Lupin's Consolidated turnover and Profit after Tax were Rs. 125,997 million (USD 2.06 billion) and Rs. 24,032 million (USD 393 million) respectively. Please visit http://www.lupin.com for more information. You could also follow us on Twitter – www.twitter.com/lupinlimited

CIN: L24100MH1983PLC029442 Registered Office: 159, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098

For further information or queries please contact -

Shamsher Gorawara
Head – Corporate Communications
Lupin Limited
Ph: +91 98 20 338 555

Press Release

BSE: 500257	NSE: LUPIN	REUTERS: LUPIN.BO	BLOOMBERG: LPC IN

Email: shamshergorawara@lupin.com

or

Alpesh Dalal
Head – M & A and Investor Relations
Lupin Limited
Ph: +91 98 20 023 511
Email: alpeshdalal@lupin.com

Safe Harbor Statement