



LUPIN

May 10, 2011

The National Stock Exchange of India Ltd.,

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
MUMBAI-400 051

Dear Sirs,

This is to inform you that on Tuesday, April 5, 2011, the Company completed despatch to its Members, Notice dated Monday, March 28, 2011 along with requisite Annexures, pursuant to the provisions of Section 192A of the Companies Act, 1956, seeking their approvals for: -

- (i) 'Lupin Employees Stock Option Plan 2011' (**Special Resolution**) and
- (ii) 'Lupin Subsidiary Companies Employees Stock Option Plan 2011' (**Special Resolution**).

The Board of Directors had appointed Ms. Neena Bhatia, Practising Company Secretary, as the Scrutiniser for conducting the Postal Ballot in a fair and transparent manner. The last date for receiving the Postal Ballot Forms, duly completed and signed by Members, was Monday, May 9, 2011.

A Report, considering Postal Ballot forms received up to the close of working hours, i.e., 5.30 p.m. on Monday, May 9, 2011 was submitted by the Scrutiniser to the Chairman today i.e. Tuesday, May 10, 2011. The results of the Postal Ballot were declared by the Chairman at 5.00 p.m. today i.e. Tuesday, May 10, 2011 at the Registered Office of the Company.

The results were as under: -

- (a) 'Lupin Employees Stock Option Plan 2011', [Item No. (i) above]: -

Total votes cast 'in favour' of the Resolution	Total votes cast 'against' the Resolution	Result
294500085 (99.861 %)	410171 (0.139 %)	Resolution was passed by Special majority

- (b) 'Lupin Subsidiary Companies Employees Stock Option Plan 2011', [Item No. (ii) above]: -

Total votes cast 'in favour' of the Resolution	Total votes cast 'against' the Resolution	Result
294426221 (99.857 %)	422973 (0.143 %)	Resolution was passed by Special majority

Kindly confirm having noted the above.

Thanking you,

Yours faithfully,
FOR LUPIN LIMITED

R. V. SATAM
COMPANY SECRETARY

Lupin Limited

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