

RAHAS MERCANTILE PRIVATE LIMITED

CIN No. : U74999MH2015PTC268998

Regd. Office : 159, C. S. T. ROAD, KALINA , SANTACRUZ (E) MUMBAI 400098

Tel No. 66402450/75/76 Fax No. 66402474 Email ID : amolakkhandelwal@lupin.com

Ref: NSE/02

Date: 22nd September, 2016

To

The Executive Director

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Dear Sir,

Ref: Company Symbol – LUPIN – Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – SEBI (SAST).

This is to inform you that, we are part of promoter group of Lupin Ltd., a company listed on your esteemed stock exchange with **Company symbol: LUPIN**. Pursuant to order of Hon'ble Bombay High Court effective from 21st September, 2016, Lupin International Private Limited, another company under same promoter group, have amalgamated with us, Pursuant to the said amalgamation, 18,63,000 (Eighteen Lakhs Sixty Three Thousand) Shares of **LUPIN LIMITED** have been acquired by us from Lupin International Private Limited.

This disclosure is made to you under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST)').

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For **RAHAS MERCANTILE PRIVATE LIMITED**


SUNIL MAKHARIA
DIRECTOR
DIN: 00064399

Encl: As above.

C/C: Lupin Ltd.

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Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

1.	Name of the Target Company (TC)	Lupin Limited			
2.	Name of the acquirer(s)	Rahas Mercantile Private Limited (Transferee Company)			
3.	Name of the stock exchange where shares of the TC are listed	The Bombay Stock Exchange and the National Stock Exchange of India			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer amongst the group			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d) (iii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	No NA NA			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	NA			
	b. Date of acquisition				
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above				
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC				
	e. Price at which shares are proposed to be acquired / actually acquired				
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*)	Nil	0.00%	18,63,000	0.41%
	– Each Seller / Transferor	18,63,000	0.41%	Nil	0.00%

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Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For **RAHAS MERCANTILE PRIVATE LIMITED**



SUNIL MAKHARIA
DIRECTOR
DIN: 00064399

Date: 22nd September, 2016

Place: Mumbai