March 26, 2020

BSE Limited,
Department of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai Samachar Marg,
MUMBAI - 400 001.

✔ **National Stock Exchange of India Ltd.,**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Enclosed is a Press Release as regards appointment of Ramesh Swaminathan as Chief Financial Officer and Head Corporate Affairs. Ramesh will also join the board as Executive Director.

This may kindly be considered as a disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For LUPIN LIMITED



R. V. SATAM
COMPANY SECRETARY
(ACS - 11973)

Encl- : a/a.

Press Release

BSE: 500257	NSE: LUPIN	REUTERS: LUPIN.BO	BLOOMBERG: LPCIN

Lupin Appoints Ramesh Swaminathan as Chief Financial Officer and Head Corporate Affairs

Mumbai, March 26, 2020: Pharma Major Lupin Limited (Lupin) announced the appointment of Ramesh Swaminathan as **Chief Financial Officer and Head Corporate Affairs.** Ramesh will also join the board as **Executive Director.**

Ramesh will lead Lupin's Finance, Investor Relations, Strategic Planning, Information Technology, Corporate Communications and Administration functions.

Commenting on the appointment, **Vinita Gupta, Chief Executive Officer** and **Nilesh Gupta, Managing Director, Lupin** said, *"We are delighted to welcome Ramesh back to Lupin as Executive Director, Global CFO and Head Corporate Affairs. Ramesh played a very important role in Lupin for over a decade as part of our leadership team, to help grow our company multifold. We are very pleased to welcome him back at this crucial time as we accelerate our plans to take Lupin to the next level. In addition to his strong understanding of the pharmaceutical industry and our company, he brings us rich experience in digital strategy and innovation".*

Ramesh brings to Lupin rich experience of over 30 years. In addition to having worked with Lupin for more than a decade, he has also worked with reputed organizations in diverse industry sectors such as VST Industries Ltd, SPIC Group, Standard Chartered Bank, Henkel and L&T.

Ramesh is a qualified Chartered Accountant, Cost Accountant and Company Secretary and recipient of the prestigious Chevening Scholarship (UK). He also has an MBA from INSEAD.

About Lupin Limited

Lupin is an innovation-led transnational pharmaceutical company headquartered in Mumbai, India. The Company develops and commercializes a wide range of branded and generic formulations, biotechnology products and APIs in over 100 markets in the U.S., India, South Africa and across Asia Pacific (APAC), Latin America (LATAM), Europe and Middle-East regions.

The Company enjoys leadership position in the cardiovascular, anti-diabetic, and respiratory segments and has significant presence in the anti-infective, gastro-intestinal (GI), central nervous system (CNS) and women's health areas. Lupin is the third largest pharmaceutical company in the U.S. by prescriptions and in India by global revenues. The Company invests 9.6 % of its revenues on research and development.

Lupin has fifteen manufacturing sites, seven research centers, more than 20,000 professionals working globally, and has been consistently recognized as a 'Great Place to Work' in the Biotechnology & Pharmaceuticals sector.

Please visit www.lupin.com for more information.
Follow us on Twitter: www.twitter.com/LupinGlobal | LinkedIn: www.linkedin.com/company/lupin/
Facebook: www.facebook.com/LupinWorld/

For further information or queries please contact –

Arvind Bothra Head – Investor Relations and Corporate Communications Email: arvindbothra@lupin.com Tel: +91 22 6640 8237	**Manjira Sharma** General Manager – Corporate Communications Email: manjirasharma@lupin.com Tel: +91 22 6640 2532