August 25, 2020

LL/ESOP/ALT/172

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C1/G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir/Madam,

Stock Code: LUPIN

Sub: Disclosure pursuant to the Regulation 30(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 - Allotment of shares under ESOP.

This is to inform you that the Allotment Committee of Directors at its meeting held today i.e., on August 25, 2020, allotted 13316 fully paid-up equity shares of ₹ 2/- each. These shares have been allotted upon exercising of options granted to the employees under Stock option plans of the Company.

In view of the above, the issued and paid-up capital of the Company has been increased to **₹ 90,63,08,072** consisting **45,31,54,036** equity shares of ₹ 2/- each.

Kindly take the above on your records.

Thanking you.

For LUPIN LIMITED

Rajvardhan Vishnu Satam

Digitally signed by Rajvardhan Vishnu Satam
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Date: 2020.08.25 11:33:54 +05'30'

R. V. SATAM
COMPANY SECRETARY
(ACS - 11973)