



National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no. C1/G Block, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

February 25, 2021

NSE - LUPIN

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has granted 7748 options on February 24, 2021 to the employees of the Company and its subsidiary companies, at the exercise price of ₹ 2.00 each, details of which are as under:

Sr. No.	Name of Plan	No. of Options
1	Lupin Subsidiary Companies Employees Stock Option Plan 2011	1715
2	Lupin Subsidiary Companies Employees Stock Option Plan 2014	4583
3	Lupin Employees Stock Option Plan 2014	1450

Please note that one equity share of Rs.2.00 each is covered by each option above and the options are exercisable after a minimum vesting period of 12 months.

Kindly take the above on your records.

Thanking you,

Yours truly
For LUPIN LIMITED


R. V. SATAM
Company Secretary
(ACS-11973)



LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel : (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

www.lupin.com