

January 25, 2021

LL/ESOP/ALT/177

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor

Plot no.C1/G Block, Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051.

Dear Sir,

Stock Code: LUPIN

Sub: Disclosure pursuant to the Regulation 30(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 - Allotment of shares under ESOP.

This is to inform you that the Allotment Committee of Directors at its meeting held today i.e., on January 25, 2021, allotted 83700 fully paid-up equity shares of ₹ 2/- each. These shares have been allotted upon exercising of options granted to the employees under Stock option plans of the Company.

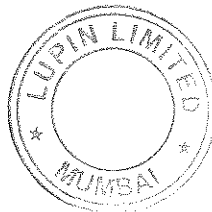
In view of the above, the issued and paid-up capital of the Company has been increased to ₹ 90,71,94,480 consisting 45,35,97,240 equity shares of ₹ 2/- each.

Kindly take the above on your records.

Thanking you.

For LUPIN LIMITED

**R. V. SATAM
COMPANY SECRETARY
(ACS - 11973)**



LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel : (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

www.lupin.com