



July 24, 2020

LL/ESOP/ALT/171

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor

Plot no.C1/G Block, Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051.

Dear Sir,

Stock Code: LUPIN

Sub: Disclosure pursuant to the Regulation 30(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 - Allotment of shares under ESOP.

This is to inform you that the Allotment Committee of Directors at its meeting held today i.e., on July 24, 2020, allotted 49698 fully paid-up equity shares of ₹ 2/- each. These shares have been allotted upon exercising of options granted to the employees under Stock option plans of the Company.

In view of the above, the issued and paid-up capital of the Company has been increased to **₹ 90,62,81,440** consisting **45,31,40,720** equity shares of ₹ 2/- each.

Kindly take the above on your records.

Thanking you.

For LUPIN LIMITED

**RAJVARDH
AN VISHNU
SATAM**

Digitally signed by RAJVARDHAN
VISHNU SATAM
DN: c=IN, o=Personal,
postalCode=400062, st=Maharashtra,
2.5.4.20=c1988ef96189fa59e973a093a4
d3924b2532eb2f496ea7e2abcf74700f53
75b7,
serialNumber=d98e6e0a88c796663c73
8ea25bf60b475d195f726cdeb7a2ff09c4
242771b2a, cn=RAJVARDHAN VISHNU
SATAM
Date: 2020.07.24 11:42:31 +05'30'

**R. V. SATAM
COMPANY SECRETARY
(ACS - 11973)**