

December 23, 2020

LL/ESOP/ALT/176

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor
Plot no.C1/G Block, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.



Dear Sir,

Stock Code: LUPIN

Sub: Disclosure pursuant to the Regulation 30(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 - Allotment of shares under ESOP.

This is to inform you that the Allotment Committee of Directors at its meeting held today i.e., on December 23, 2020, allotted 103855 fully paid-up equity shares of ₹ 2/- each. These shares have been allotted upon exercising of options granted to the employees under various Stock option plans of the Company.

In view of the above, the issued and paid-up capital of the Company has been increased to **₹ 90,70,27,080** consisting **45,35,13,540** equity shares of ₹ 2/- each.

Kindly take the above on your records.

Thanking you.

For LUPIN LIMITED

**Rajvardhan
Vishnu Satam**

Digitally signed by Rajvardhan Vishnu Satam
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Date: 2020.12.23 11:37:25 +05'30'

**R. V. SATAM
COMPANY SECRETARY
(ACS - 11973)**