December 22, 2022

BSE Limited,
Department of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai Samachar Marg,
MUMBAI - 400 001.

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 read with Schedule III Part A Para A (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

We wish to inform you that Ms. Christine Mundkur (DIN: 08408494), Independent Director, Lupin Limited, will be stepping down from the Board of Directors of the Company, effective January 1, 2023, to avoid any conflict of interest since she has recently joined the Board of Cardinal Health, USA as an Independent Director.

The Board and the Management places on record their sincere appreciation of the services rendered by Ms. Mundkur during her association with the Company. Lupin has immensely benefited from her skills, expertise, competencies, wide experience in the pharmaceutical industry and valuable advice.

In her letter dated December 21, 2022 (copy attached), Ms. Mundkur has confirmed that there is no other material reason for her resignation other than that mentioned therein.

Ms. Mundkur, does not hold directorship/membership of board/committee of any other listed entity in India.

The above is for your information and dissemination.

Thanking you,

For LUPIN LIMITED

Rajvardhan Vishnu Satam

Digitally signed by Rajvardhan Vishnu Satam
DN: c=IN, st=Maharashtra, 2.5.4.20=c19d8ef961d9fa59e973a093a4d3924b2532eb2f496ea7e2abcf74700f5375b7, postalCode=400104, street=2404,SEJAL TOWER,SEJAL PARK,LINK ROAD,GOREGAON WEST,Mumbai,Motilal Nagar,Borivali,Mumbai Suburban, pseudonym=9a4b7cd219ea516ad56e6d651dcbbe5b, title=0191, serialNumber=df8ebe60a88c796663c738ea25bfa0b475d195f726cdb67a2ff09c4242771b2a, o=Personal, cn=Rajvardhan Vishnu Satam
Date: 2022.12.22 17:13:30 +05'30'

R. V. SATAM
COMPANY SECRETARY
(ACS - 11973)

Encl: a/a

CHRISTINE MUNDKUR
1 CALLE ALMENDRO, APT.101,
SAN JUAN,
PUERTO RICO, 00913.

December 21, 2022

To,

The Chairman,
Lupin Limited
Mumbai.

Respected Madam,

I wish to inform you of my decision to step down as Independent Director of the Board of Lupin Limited with effect from January 1, 2023, to pursue other opportunities as I have recently joined the Board of Directors of Cardinal Health as an independent director.

I take this opportunity to thank my fellow Board Members and the Lupin Management Team for the cooperation and support extended during my association with the Company. I have truly enjoyed my tenure on the Board and wish Lupin Limited continued success in the future.

I also confirm that there is no material reason for my resignation from the Board other than what is stated above.

Best Regards,

CHRISTINE MUNDKUR
(DIN: 08408494)