



April 21, 2020

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor
Plot no. C1/G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

NSE - LUPIN

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has granted 31068 options on April 20, 2020 to the employees of the Company and its Subsidiary, at the exercise price of ₹ 2.00 each, details of which are as under: -

Sr. No.	Name of the Plan	No. of Options
1	Lupin Employees Stock Option Plan 2014	30543
2	Lupin Subsidiary Companies Employees Stock Option Plan 2011	525

Please note that one equity share of ₹ 2.00 each is covered by each option above and the options are exercisable after a minimum vesting period of 12 months but before the applicable exercise period.

Kindly take the above on your records.

Thanking you,

Yours truly

For LUPIN LIMITED

RAJVARDH
AN VISHNU
SATAM
Digitally signed by RAJVARDHAN VISHNU SATAM
DN: cn=IN, o=Personal, postalCode=400062, c=Maharashtra,
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serialNumber=d98ebef0a8c796663c738e,
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Date: 2020.04.21 11:23:33 +05'30'

R. V. SATAM
(COMPANY SECRETARY)
(ACS 11973)