April 20, 2021

To,

BSE Limited
Department of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai Samachar Marg,
MUMBAI - 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir/ Madam,

Sub: Disclosure under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that Lupin Limited has incorporated a wholly owned subsidiary in the USA under the name Lupin Oncology Inc. (LOI).

This wholly owned subsidiary will be engaged in development/co-development and commercialization of multiple oncology Products globally. LOI will be pursuing partners, financial sponsors and perform such other acts as may be necessary.

This is for your information and dissemination.

Thanking you,

For LUPIN LIMITED

Rajvardhan Vishnu Satam

Digitally signed by Rajvardhan Vishnu Satam
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Date: 2021.04.20 18:50:24 +05'30'

R. V. SATAM
COMPANY SECRETARY
(ACS – 11973)