



May 19, 2021

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C1/G Block,  
Bandra Kurla Complex  
Bandra (East),  
**Mumbai -400 051.**

**NSE – LUPIN**

**Dear Sir/Madam,**

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

-----

This is to inform you that the Company granted Stock Options aggregating 1769 on May 10, 2021, to the employees of the Company, at the exercise price of ₹ 2.00 each, details of which are as under: -

| Sr. No. | Name of Plan                           | No. of Options |
|---------|----------------------------------------|----------------|
| 1       | Lupin Employees Stock Option Plan 2014 | 1769           |

Please note that one equity share of ₹ 2.00 each is covered by each option and the options are exercisable after a minimum vesting period of 12 months.

Kindly take the above on your records.

Thanking you,

Yours truly

**For LUPIN LIMITED**

**Rajvardhan  
Vishnu Satam**

Digitally signed by Rajvardhan Vishnu Satam  
DN: c=IN, o=Personal,  
2.5.4.20=e8a002ede68da3b7e41e01d21c2b9062761a29a5f  
00491762a5ac549cb034cae, postalCode=400104,  
st=Maharashtra,  
serialNumber=df8ebe60a88c796663c738ea25bfa0b475d19  
5f726cdb67a2ff09c4242771b2a, cn=Rajvardhan Vishnu  
Satam  
Date: 2021.05.19 20:52:42 +05'30'

**R. V. SATAM  
COMPANY SECRETARY  
(ACS - 11973)**