



April 17, 2020

LL/ESOP/ALT/169

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor

Plot No.C1/G Block,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051.

Dear Sir/Madam,

Stock Code: LUPIN

Sub: Disclosure pursuant to Regulation 30(2) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 - Allotment of shares under ESOP.

This is to inform you that the Allotment Committee of Directors at its meeting held on April 17, 2020, has allotted 42670 fully paid up equity shares of ₹ 2/- each. These shares have been allotted upon exercising of options granted to the employees under Stock option plans of the Company.

In view of the above, the issued and paid-up capital of the Company has increased to **₹ 90,60,81,582/-** comprising **45,30,40,791** equity shares of ₹ 2/- each.

Kindly take the above on your records.

Thanking you.

For LUPIN LIMITED

**RAJVARDH
AN VISHNU
SATAM**

Digitally signed by RAJVARDHAN VISHNU
SATAM
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Date: 2020.04.17 11:30:09 +05'30'

**R. V. SATAM
COMPANY SECRETARY
(ACS 11973)**