March 17, 2021

BSE Limited
Department of Corporate Services,
P. J. Towers,
Dalal Street,
MUMBAI - 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir/Madam,

Sub: Scrutiniser's Report for Postal Ballot.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014, we are pleased to enclose the Scrutiniser's Report for declaration of Postal Ballot Results.

Thanking you,

For LUPIN LIMITED

LUPIN LIMITED MUMBAI INDIA

R. V. SATAM
COMPANY SECRETARY
(ACS - 11973)

Encl.: a/a.

N. J. BHATIA
COMPANY SECRETARY
C-93, Snehadhara, Dadabhai Cross Road No. 3, Vile Parle (W), Mumbai - 400 056.
Cell : 9870002130 E-mail : njbhatia@rediffmail.com / njbhatia21@gmail.com

March 17, 2021

The Chairman,
Lupin Limited
3rd floor, Kalpataru Inspire,
Off W. E. Highway,
Santacruz (East)
Mumbai - 400 055

Dear Madam,

Sub: Scrutiniser's Report

I, Neena J. Bhatia, Company Secretary in whole time practice, was appointed by the Board of Directors of Lupin Limited (CIN L24100MH1983PLC029442), at its meeting held on January 28, 2021, in respect of passing of the following Ordinary Resolutions vide Postal Ballot: -

1. To approve the appointment of Mr. K. B. S. Anand (DIN: 03518282), as an Independent Director of the Company, for a period of five years, effective August 12, 2020;

2. To approve the appointment of Dr. Punita Kumar-Sinha (DIN: 05229262), as an Independent Director of the Company, for a period of five years, effective August 12, 2020;

3. To approve the appointment of Mr. Robert Funsten (DIN: 08950420), as an Independent Director of the Company, for a period of six months, effective November 10, 2020; and

4. To approve the appointment of Mr. Mark D. McDade (DIN: 09037255), as an Independent Director of the Company, for a period of five years, effective January 28, 2021.

I have scrutinised the physical postal ballot forms and the remote e-voting and the votes tendered therein as maintained in the Register, in which necessary entries were made in accordance with the Companies (Management and Administration) Rules, 2014.

I, now submit my Report as under, on the results of the voting made by postal ballot and remote e-voting, in respect of the aforesaid Resolutions: -

1. On February 12, 2021, the Company completed the dispatch of Postal Ballot Forms along with postage prepaid business reply envelopes to Members of the Company, whose e-mail IDs were not registered with the Depositories/Company and sent e-mails to those Members, whose e-mail ID's were registered in the Register of Members/Beneficiary Owners as on January 29, 2021.

2. It was ensured that all responses received through Postal Ballot Forms till the close of business hours on March 16, 2021 were considered. All envelopes received till the said date were numbered and kept in a ballot box which was under the safe custody of Link Intime India Pvt. Ltd., Registrar and Transfer Agent (RTA) of the Company. Accordingly, any response received after the close of business hours i.e. 5.30 p.m. (IST) on March 16, 2021, has been treated as if reply had not been received. I have directed the RTA/Company to keep them separately, unopened.

3. All votes cast electronically on the e-voting platform of Link Intime India Pvt. Ltd. up to the close of business hours i.e. 5.30 p.m. (IST) on March 16, 2021, were considered for my scrutiny.

4. A summary of the Postal Ballot Forms received and remote e-voting for the aforesaid Resolutions is given below: -

Resolution No. 1

To approve the appointment of Mr. K. B. S. Anand (DIN: 03518282), as an Independent Director of the Company, for a period of five years, effective August 12, 2020.

Voted in favour of the Resolution:

Number of Members Voted through e-voting system and through physical ballot form	Total valid votes in 'Favour'	
	Nos.	%
790	374169883	99.92

Voted against the Resolution:

Number of Members Voted through e-voting system and through physical ballot form	Total valid votes 'Against'	
	Nos.	%
23	311895	0.08

Invalid Votes:

Remarks	Number of Members	Representing Number of shares
Votes Invalid	0	0

Remarks: The above Resolution was passed by Members with 99.92 % voting in favour.

Resolution No. 2

To approve the appointment of Dr. Punita Kumar-Sinha (DIN: 05229262), as an Independent Director of the Company, for a period of five years, effective August 12, 2020.

Voted in favour of the Resolution:

Number of Members Voted through e-voting system and through physical ballot form	Total valid votes in 'Favour'	
	Nos.	%
758	378388979	98.41

Voted against the Resolution:

Number of Members Voted through e-voting system and through physical ballot form	Total valid votes 'Against'	
	Nos.	%
64	6124681	1.59

Invalid Votes:

Remarks	Number of Members	Representing Number of shares
Votes Invalid	0	0

Remarks: The above Resolution was passed by Members with 98.41% voting in favour.

Resolution No. 3

To approve the appointment of Mr. Robert Funsten (DIN: 08950420), as an Independent Director of the Company, for a period of six months, effective November 10, 2020.

Voted in favour of the Resolution:

Number of Members Voted through e-voting system and through physical ballot form	Total valid votes in 'Favour'	
	Nos.	%
791	374479894	99.99

Voted against the Resolution:

Number of Members Voted through e-voting system and through physical ballot form	Total valid votes 'Against'	
	Nos.	%
22	1898	0.01

Invalid Votes:

Remarks	Number of Members	Representing Number of shares
Votes Invalid	0	0

Remarks: The above Resolution was passed by Members with 99.99% voting in favour.

Resolution No. 4

To approve the appointment of Mr. Mark D. McDade (DIN: 09037255), as an Independent Director of the Company, for a period of five years, effective January 28, 2021**.**

Voted in favour of the Resolution:

Number of Members Voted through e-voting system and through physical ballot form	Total valid votes in 'Favour'	
	Nos.	%
784	372952064	99.59

Voted against the Resolution:

Number of Members Voted through e-voting system and through physical ballot form	Total valid votes 'Against'	
	Nos.	%
30	1529738	0.41

Invalid Votes:

Remarks	Number of Members	Representing Number of shares
Votes Invalid	0	0

Remarks: The above Resolution was passed by Members with 99.59 % voting in favour.

5. The charge of the Postal Ballot Forms and other records were handed over to Mr. R. V. Satam, Company Secretary on March 17, 2021 on behalf of the Chairman and he took possession, custody and charge of all the relevant papers, documents and records together with the Report presented by me. From this date onwards, you will take reasonable care and be in possession, charge and control of preserving the aforesaid papers, documents and Records till the Resolutions are given effect.

6. You may accordingly declare the result of the voting by Postal Ballot Forms and remote e-voting.

Thanking you,

Yours faithfully,

NEENA BHATIA

Digitally signed by NEENA BHATIA
DN: c=IN, o=Personal, 2.5.4.20=dbc6409e6225d5ffa2e2e63a6c55abe7d21e614eda65b2297b00042208891a9, postalCode=400056, st=MAHARASHTRA, serialNumber=ed1daaad9d642bf1d0cdea936272e9ffc87ff675a5e927ca8a5e16c98f246389, cn=NEENA BHATIA, l=MUMBAI, pseudonym=9bad48ea599c4140aad41325873142bb
Date: 2021.03.17 16:37:51 +05'30'

Neena J Bhatia
(Company Secretary)
FCS NO: 9492
CP NO. 2661
UDIN: F009492B004088633