



November 12, 2020

BSE Limited

Department of Corporate Services,
P. J. Towers,
Dalal Street
Mumbai - 400 001.

✓ **National Stock Exchange of India Limited**

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the consolidated disclosure of Related Party Transactions and balances for the half year ended September 30, 2020.

Kindly confirm having noted the same.

Thanking You,

For LUPIN LIMITED

**Rajvardhan
Vishnu
Satam**

Digitally signed by Rajvardhan Vishnu Satam
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2.5.4.20=e8a002ede68da3b7e41e01d21c2
b9062761a29a5f00491762a5ac549cb034c
ae, postalCode=400104, st=Maharashtra,
serialNumber=df8ebe60a88c796663c738e
a25bfa0b475d195f726cdb67a2ff09c42427
71b2a, cn=Rajvardhan Vishnu Satam
Date: 2020.11.12 18:07:42 +05'30'

**R. V. SATAM
COMPANY SECRETARY
(ACS - 11973)**

Encl- : a/a.



Disclosure of related party transactions and balances for the half year ended September 30, 2020 (Consolidated)

A. Relationships -

Category I: Entity having significant influence over the company:

Lupin Investments Pvt. Limited

Category II: Jointly Controlled Entity:

YL Biologics Ltd., Japan

Category III: Key Management Personnel (KMP)

Ms. Vinita Gupta

Mr. Nilesh D. Gupta

Mr. Ramesh Swaminathan

Mr. R. V. Satam

Chief Executive Officer

Managing Director

Executive Director, Global CFO & Head
Corporate Affairs
Company Secretary

Non- Executive Directors

Mrs. Manju D. Gupta

Dr. Kamal K. Sharma

Mr. R. A. Shah (up to August 12, 2020)

Mr. Richard Zahn (up to August 12, 2020)

Dr. K. U. Mada (up to August 12, 2020)

Mr. Dileep C. Choksi (up to August 12, 2020)

Mr. Jean-Luc Belingard

Ms. Christine Mundkur

Mr. K. B. S. Anand (w.e.f. August 12, 2020)

Dr. Punita Kumar-Sinha (w.e.f. August 12, 2020)

Chairman

Vice Chairman

Independent Director

Independent Director

Independent Director

Independent Director

Independent Director

Independent Director

Independent Director

Independent Director

Category IV: Others (Relatives of KMP and Entities in which the KMP and Relatives of KMP have control or significant influence)

Ms. Kavita Gupta (Daughter of Chairman)

Dr. Anuja Gupta (Daughter of Chairman)

Dr. Richa Gupta (Daughter of Chairman)

Ms. Shefali Nath Gupta (Wife of Managing Director)

Miss Veda Nilesh Gupta (Daughter of Managing Director)

Master Neel Deshbandhu Gupta (Son of Managing Director)

D. B. Gupta (HUF)

Gupta Family Trust

Lupin Human Welfare and Research Foundation

Lupin Foundation

Matashree Gomati Devi Jana Seva Nidhi

Polynova Industries Limited

Zyma Properties Pvt. Limited

Shuban Prints

S N Pharma

Team Lease Services Limited

**Rajvardhan
Vishnu
Satam**

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B. Transactions with the Related Parties:

(₹ in million)

Sr. No.	Transactions	For the six months ended 30.09.2020
1.	Rent Expenses Others	32.2
2.	Expenses Recovered / Rent Received Others	0.8
3.	Purchases of Goods / Materials Others	110.8
4.	Remuneration Paid Key Management Personnel	160.0
5.	Commission & Sitting fees to Non-Executive Directors Key Management Personnel	10.7
6.	Donations Paid Others	118.8
7.	Dividend Paid Entity having significant influence over the Company Key Management Personnel Others	1,233.6 7.6 35.5
8.	Services Received (Expense) Jointly Controlled Entity Others	26.7 43.9
9.	Expenses Reimbursed Others	1.6
10.	Refund of Security Deposit Others	14.4

C. Balances due from/to the Related Parties:

(₹ in million)

Sr. No.	Balances	As at 30.09.2020
1.	Deposits paid under Leave and Licence arrangement for Office Premises Others	29.0
2.	Trade Payables Jointly Controlled Entity Others	51.9 11.6
3.	Deposits received under Leave and Licence arrangement for Office Premises Others	0.1

Transactions and balances with Jointly Controlled Entity have been reported at full value.

**Rajvardhan
Vishnu Satam**

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b475d195f726cdb67a2ff09c4242771b2a,
cn=Rajvardhan Vishnu Satam
Date: 2020.11.12 18:09:46 +05'30'

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

www.lupin.com