National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no. C1/G Block, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

September 6, 2021

NSE - LUPIN

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has granted 11443 options on September 2, 2021 to the employees of the Company, at the exercise price of ₹ 2.00 each, details of which are as under:

Sr. No.	Name of Plan	No. of Options
1	Lupin Employees Stock Option Plan 2014	2218
2	Lupin Subsidiary Companies Employees Stock Option Plan 2011	725
3	Lupin Subsidiary Companies Employees Stock Option Plan 2014	8500

Please note that one equity share of ₹ 2.00 each is covered by each option above and the options are exercisable after a minimum vesting period of 12 months.

Kindly take the above on your records.

Thanking you,

Yours truly
For LUPIN LIMITED

LUPIN LIMITED MUMBAI INDIA

R. V. SATAM
Company Secretary
(ACS-11973)