August 4, 2022

BSE Limited
Department of Corporate Services,
P. J. Towers,
Dalal Street
MUMBAI - 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir/Madam,

Sub: Scrutinizer's Report.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014, we are pleased to enclose the Scrutinizer's Report for declaration of voting results at the Fortieth Annual General Meeting of the Company, held on Wednesday, August 3, 2022, at 4.00 p.m. (IST) through Video Conferencing/Other Audio Visual Means.

The above is for your information and dissemination.

Thanking you,

For LUPIN LIMITED

R. V. SATAM
COMPANY SECRETARY
(ACS - 11973)

LUPIN LIMITED INDIA MUMBAI

Encl: - a/a

N. J. BHATIA
COMPANY SECRETARY
C-93, Snehadhara, Dadabhai Cross Road No. 3, Vile Parle (W), Mumbai - 400 056.
Cell : 9870002130 E-mail : njbhatia@rediffmail.com / njbhatia21@gmail.com

To,

The Chairman of the Fortieth Annual General Meeting of shareholders of Lupin Limited held on Wednesday, August 3, 2022 at 4.00 p.m. (IST) at the deemed venue Kalpataru Inspire, 3rd Floor, Off Western Express Highway, Santacruz (East), Mumbai - 400 055, through Video Conferencing/Other Audio-Visual Means.

Dear Madam,

Sub: Scrutinizer's Report

I, Ms. Neena J Bhatia, Company Secretary in whole time practice, appointed as Scrutinizer vide Board Resolution dated May 18, 2022, to scrutinize the remote e-voting and e-voting by Members at the Fortieth Annual General Meeting (AGM) of Lupin Limited (hereinafter referred to as the 'Company'), held on Wednesday, August 3, 2022, at 4.00 p.m. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the Resolutions, based on the reports generated from the electronic voting system.

Publication of Notice in newspapers: -

Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through VC / OAVM, advertisements were published in English in the Economic Times (all India edition) and its Marathi translation in Maharashtra Times on Thursday, July 7, 2022, as regards dispatch of Notice, conducting e-voting and requesting shareholders to register their e-mail addresses/update their bank account details on or before Friday, July 15, 2022, for receiving dividend/other communications in electronic form.

The Company has informed that, on the basis of the Register of Members and the lists of Beneficial Owners made available by Central Depository Services (India) Limited and National Securities Depository Limited, the Company on Tuesday, July 12, 2022, completed dispatch by e-mail of Notice dated May 18, 2022, convening the AGM to Shareholders who had registered their e-mail IDs with the Company/Depositories and the same was hosted on the website of the Company.

Cut-off date: -

The voting rights were reckoned as on Tuesday, July 26, 2022, being the Cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting at the AGM.

Remote E-voting: -

The Company appointed NSDL as the agency for providing the platform for remote e-voting and e-voting during the AGM. The remote evoting period commenced at 9.00 a.m. (IST) on Saturday, July 30, 2022 and ended at 5.00 p.m. (IST) on Tuesday, August 2, 2022. Members were required to cast their votes electronically conveying their assent or dissent in respect of the Resolutions on the remote e-voting platform provided by NSDL.

E-voting at the AGM: -

In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who had casted their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Members who had casted their votes through remote e-voting, such as their names, DP ID & Client ID.

NSDLprovided the names, DP ID & Client ID/Folio Nos. and shareholding of Shareholders who had casted their votes through remote e-voting.

Process of scrutiny and counting of votes: -

On completion of e-voting at the AGM, I unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the NSDL e-voting platform and downloaded the results for scrutiny.

Consolidated voting results: -

Consolidated voting results, with respect to each item on the Agenda as set out in the Notice dated May 18, 2022, of the AGM are enclosed.

It is observed that 1658 Shareholders casted their votes through remote e-voting and 14 Shareholders casted their votes through e-voting at the AGM.

Based on the aforesaid results I report that all the Ordinary Resolutions as set out in Item Nos. 1 to 5 in the Notice dated May 18, 2022, have been passed with the requisite majority.

List of Shareholders for both, remote e-voting as well as e-voting at the AGM, containing details of Shareholders who voted 'FOR', 'AGAINST' along with all other relevant records, were handed over to the Company Secretary, who was authorised by the Board.

NEENA BHATIA

Neena J Bhatia
(Company Secretary)
FCS No. : 9492
CP No. 2661
Peer reviewed no: 1012/2020
Place: Mumbai
Dated: August 4, 2022
UDIN: F009492D000737769

Annexure - I

Lupin Limited – Annual General Meeting on August 3, 2022

Consolidated Voting Results

Item No. 1 : Ordinary Resolution		No of Members	No. of Valid Votes	%
To adopt the standalone audited financial statements including Balance Sheet as at March 31, 2022, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Reports of the Board of Directors and Auditors thereon.	**Assent / For /Favour**	1622	390656646	100.00
	Dissent / Against	50	6181	0.00
	Total	1672	390662827	100.00

Item No. 2 : Ordinary Resolution		No of Members	No of valild votes	%
To adopt the consolidated audited financial statements including Balance Sheet as at March 31, 2022, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Report of the Auditors thereon.	**Assent / For /Favour**	1620	390656523	100.00
	Dissent / Against	49	6171	0.00
	Total	1669	390662694	100.00

Item No. 3 : Ordinary Resolution		No of Members	No of valild votes	%
To declare dividend of Rs. 4/- per equity share, for the year ended March 31, 2022	**Assent / For /Favour**	1620	391015307	100.00
	Dissent / Against	49	6357	0.00
	Total	1669	391021664	100.00

Item No 4 : Ordinary Resolution		No of Members	No of valild votes	%
To re-appoint Ms. Vinita Gupta (DIN: 00058631), as a Director of the Company, who retires by rotation and being eligible, offers herself, for re-appointment.	**Assent / For /Favour**	1542	390140623	99.86
	Dissent / Against	124	553524	0.14
	Total	1666	390694147	100.00

Item No 5 : Ordinary Resolution		No of Members	No of valild votes	%
To ratify the remuneration payable to Mr. S. D. Shenoy, Cost Auditor, for conducting cost audit for the year ending March 31, 2023.	**Assent / For /Favour**	1556	384585225	99.86
	Dissent / Against	107	6436272	0.14
	Total	1663	391021497	100.00

NEENA BHATIA

Digitally signed by NEENA BHATIA
DN: c=IN, o=Personal, 2.5.4.20=dbcf4f496d225d5f0a2e2e63a6c55abe7d21e61d4eda65b2297b00042208891a9, postalCode=400056, st=MAHARASHTRA, serialNumber=ed1daaa09d642bf1d0cdea9362728e9ffc87f675a5e927ca8a5e16c98f246389, cn=NEENA BHATIA, l=MUMBAI, pseudonym=9bad48ea599c4140aad4132587314bb
Date: 2022.08.04 15:20:12 +05'30'

Neena J Bhatia

(Company Secretary)

FCS No. 9492 CP No 2661

Date: August 4, 2022

Place: Mumbai