



National Stock Exchange of India Ltd.

February 4, 2020

Exchange Plaza, 5th Floor

Plot no. C1/G Block, Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

NSE - LUPIN

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has granted 47907 options on February 3, 2020 to the employees of the Company and its Subsidiaries, at the exercise price of ₹ 2.00 each, details of which are as under:

Sr. No.	Name of Plan	No. of Options
1	Lupin Employees Stock Option Plan 2014	7340
2	Lupin Subsidiary Companies Employees Stock Option Plan 2011	700
3	Lupin Subsidiary Companies Employees Stock Option Plan 2014	39867

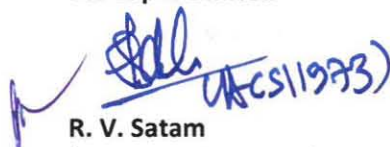
Please note that one equity share of ₹ 2.00 each is covered by each option above and the options are exercisable after a minimum vesting period of 12 months but before the applicable exercise period.

Kindly take the above on your records.

Thanking you,

Yours truly

For Lupin Limited


R. V. Satam
(Company Secretary)



LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel : (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

www.lupin.com