October 29, 2021

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Kind Attn. Mr. Binoy Yohannan, Chief Manager - Surveillance.

Dear Sir,

This has reference to your letter no. NSE/CM/Surveillance/11281 dated October 29, 2021.

In the normal course of business, the Company continuously explores various opportunities for marketing alliances, acquisitions, strategic tie-ups as also sale of IPs/products to unlock value.

The Company is in discussions for marketing alliances for many products including Solosec®. We shall immediately intimate the Sock Exchanges as soon as it is finalised. Kindly note that this will not have a material impact on the overall revenues of the Company.

We would like to state that the Company has always promptly intimated the Stock Exchanges about material events within the timelines prescribed by the Listing Regulations.

Thanking you,

For LUPIN LIMITED

LUPIN LIMITED MUMBAI INDIA

R. V. SATAM
COMPANY SECRETARY
(ACS - 11973)