



February 1, 2024

**BSE Limited**

Department of Corporate Services,  
P. J. Towers, Dalal Street,  
Mumbai Samachar Marg,  
**MUMBAI - 400 001.**

✓ **National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
**MUMBAI - 400 051.**

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').**

**Dear Sir/Madam,**

In compliance with Regulation 30 read with Part A Para A(20) of Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Company has received an Order from the Commercial Tax Officer, Tamil Nadu, imposing penalty, details of which are enclosed as **Annexure - 'A'**.

The same is for your information and dissemination.

Thanking you,

**FOR LUPIN LIMITED**

**R. V. SATAM**  
**COMPANY SECRETARY**  
**(ACS-1 1973)**

Encl.: - Annexure - 'A'



**Annexure - 'A'**

**Particulars in terms of Part A Para A(20) of Schedule III of the Listing Regulations.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Remarks</b>
1.	Name of the authority.	Office of Commercial Tax Officer, Surappattu, Avadi, Tiruvallur, Tamil Nadu ('Tamil Nadu GST Authority').
2.	Nature and details of the Order.	The Company has received an Order from the Tamil Nadu GST Authority imposing penalty of INR 3,66,792/- under applicable provisions of the CGST Act, 2017, SGST Act, 2017 and IGST Act, 2017.
3.	Date of receipt of Order.	January 31, 2024.
4.	Details of alleged violation.	The Order has been passed by the Tamil Nadu GST Authority on the contention that the Company's depot in Tamil Nadu has claimed inadmissible input tax credit (ITC) during the period April 2018 to March 2019 in GSTR-3B in comparison to the ITC reflected in GSTR-2A and has ordered for recovery of the same along with interest and penalty.
5.	Impact on Company whether material or not.	Based on assessment of facts and prevailing law, the Company is of the view that the penalty levied is arbitrary and unjustified. The Company will file necessary appeal with the appellate authority in this regard.  There is no material impact on the Company's financials or operations due to the said Order.