



Lumax Auto Technologies Limited



Plot No. 70, Sector No.10, PCNTDA, Bhosari Industrial Area, Pune - 411 026.

Phone: 020-66304606 & Fax No. 020 66304624

Website : www.lumaxautotech.com

LATL:BM:NSE :2013
Our Ref.

Date 28.05.2013

The National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Fax Nos: 022-26598237/38

Company Code – LUMAXTECH

Sub: **Outcome of Board Meeting dated May 28, 2013.**

Dear Sir,

We are pleased to inform that the Board of Directors, at its meeting held on the May 28, 2013, has inter-alia taken the following decisions:

1. Considered, approved and authenticate the Audited Annual Accounts along with the Auditor Report, for the year ended March 31, 2013, after the recommendation of the Audit Committee. Copy of the Consolidated & Standalone Audited Results as per Clause 41 of the Listing Agreement is enclosed as **Annexure A**.
2. Recommended a Dividend of 60% (Rs. 6.00 per Equity Share of Rs.10/- each) for the approval of Shareholders in the ensuing Annual General Meeting.
3. To convene the 32nd Annual General Meeting of the Company on 23rd August, 2013 on Friday at 3.00 P.M
4. To close the Register of Members and Share Transfer Books of the Company from Saturday 17-08-2013 to Friday, 23-08-2013 (both days inclusive) for the purpose of taking record of the members of the Company as on the date of Annual General Meeting, for payment of Dividend for the financial year ended March 31, 2013.(Notice in the prescribed format enclosed)
5. Consequent upon refund of excess Remuneration of Rs. 97.91 Lacs for 2012-13 by Mrs. Usha Jain to the Company, the Board has decided to drop the proposal for waive of excess remuneration paid during FY 2012-13 and proposal for payment of Rs.200 Lacs over and above her normal entitlement of the remuneration for the FY 2013-14. (A separate letter in this regard is enclosed herewith)

Further, the Company has opted to publish Consolidated Financial results, pursuant to option made available as per clause 41 of the Listing Agreement.

This is for your information please.

Thanking you,
Yours faithfully,
For **LUMAX AUTO TECHNOLOGIES LIMITED**


SWAPNAL PAWAR
COMPANY SECRETARY
Encl.: as above



Regd. Corporate Office :

Plot No. 70, Sector No. 10, PCNTDA, Bhosari, Pune - 411 026.

Phone - 020-66304606, Fax : 020-66304624, E-mail : pcntda@lumaxautotech.com

www.lumaxindustries.com | www.lumaxdk.com | www.lumaxautotech.com | www.lumaxcornaglia.com | www.lumaxancillary.com

PART I

(₹ in lacs unless otherwise stated)

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	18,817.76	19,360.52	19,763.29	75,294.27	74,833.12
	(b) Other operating income	170.99	358.98	(390.71)	1,336.14	196.92
	Total income from operations (net)	18,988.75	19,719.50	19,372.58	76,630.41	75,030.04
2	Expenditure					
	(a) Cost of materials consumed	10,824.84	11,462.41	11,018.82	43,624.62	41,431.17
	(b) Purchases of stock-in-trade	3,731.65	4,064.99	3,930.40	15,977.48	17,739.79
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(59.55)	(203.96)	174.60	(483.28)	96.10
	(d) Employee benefits expense	1,255.63	1,269.33	1,111.49	4,829.61	4,084.94
	(e) Depreciation and amortisation expense	294.27	285.76	206.91	1,082.98	797.62
	(f) Other Expenditure	1,653.05	1,447.60	1,492.76	5,974.88	5,251.17
	Total expenses	17,699.89	18,326.13	17,934.98	71,006.29	69,400.79
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	1,288.86	1,393.37	1,437.60	5,624.12	5,629.25
4	Other Income	98.26	59.57	102.55	367.71	477.63
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,387.12	1,452.94	1,540.15	5,991.83	6,106.88
6	Finance costs	21.11	11.66	8.66	49.99	28.58
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,366.01	1,441.28	1,531.49	5,941.84	6,078.30
8	Exceptional Items	0.72	(0.93)	42.87	(1.61)	101.69
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,366.73	1,440.35	1,574.36	5,940.23	6,179.99
10	Tax Expenses	558.31	393.42	307.07	1,833.63	1,107.27
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	808.42	1,046.93	1,267.29	4,106.60	5,072.72
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	808.42	1,046.93	1,267.29	4,106.60	5,072.72
14	Paid up Equity Share Capital (Face Value ₹ 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				19,766.32	16,913.43
16	Earnings per share (before & after extraordinary items) (not annualised): Basic and Diluted EPS (in ₹)	5.93	7.68	9.30	30.13	37.21

PART II
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of Shares	6042875	6619001	6618945	6042875	6618945
	- Percentage of Shareholding (%)	44.33%	48.56%	48.56%	44.33%	48.56%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered					
	- Number of Shares	7588666	7012540	7012596	7588666	7012596
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	55.67%	51.44%	51.44%	55.67%	51.44%
B	Investor Complaints					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	5				
	Disposed off during the quarter	5				
	Remaining unresolved at the end of the quarter	Nil				
	Key Standalone Financial Information (as per Clause 41 of Listing Agreement):					
1	Turnover	11,046.51	10,432.49	11,469.70	43,285.21	43,660.47
2	Profit Before Tax	794.05	537.56	822.15	3,271.34	3,410.99
3	Profit After Tax	525.44	371.70	544.80	2,229.83	2,342.77



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

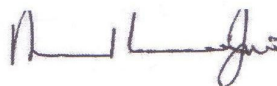
(₹ in lacs)

Sl. No.	Particulars	As at	As at
		31.03.2013 (Audited)	31.03.2012 (Audited)
A	Equity & Liabilities		
	Shareholders' funds		
	(a) Share capital	1,363.15	1,363.15
	(b) Reserves and surplus	19,766.32	16,913.43
	Sub-total - Shareholders' funds	21,129.47	18,276.58
	Non-current liabilities		
	(a) Long-term borrowings	2,583.81	142.62
	(b) Deferred tax liabilities (Net)	1,012.13	636.54
	(c) Other Long term liabilities	491.15	437.17
	Sub-total - Non-current liabilities	4,087.09	1,216.33
	Current liabilities		
	(a) Short Term Borrowings	18.34	1.37
	(b) Trade payables	12,400.34	11,031.69
	(c) Other current liabilities	3,810.19	2,256.02
	(d) Short-term provisions	1,839.31	1,901.54
	Sub-total -Current liabilities	18,068.18	15,190.62
	Total - Equity & Liabilities	43,284.74	34,683.53
B	Assets		
	Non-current assets		
	(a) Fixed assets	20,058.32	11,165.76
	(b) Non-current investments	1,937.84	1,937.84
	(c) Long-term loans and advances	2,369.46	1,207.69
	(d) Other non-current assets	1,107.23	1,138.01
	Sub-total - Non-current assets	25,472.85	15,449.30
	Current assets		
	(a) Inventories	2,884.03	2,258.12
	(b) Trade receivables	12,863.86	12,420.92
	(c) Cash and Bank Balances	980.39	3,862.19
	(d) Short-term loans and advances	1,052.20	514.43
	(e) Other current assets	31.41	178.57
	Sub-total - Current assets	17,811.89	19,234.23
	Total - Assets	43,284.74	34,683.53

NOTES :

- The above results for the Quarter and Year ended March 31, 2013 have been Audited by the Auditors and were taken on record at the Meeting of Board of Directors of the Company held on May 28, 2013. Investors can view the Standalone result of the Company on its Website: (www.lumaxautotech.com) or on the Website(s) of BSE(www.bseindia.com) or NSE (www.nseindia.com).
- The Board of Directors have recommended a Dividend of 60% (₹ 6/- per share of ₹ 10/- each) for the Financial Year 2012-13, subject to approval by the shareholders.
- The company has identified its primary business segment as dealing & manufacturing of "Automotive components" and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- The Company has set up a facility for manufacturing of Various Opto Electronic items at Manesar (Haryana), which has started commercial production in the month of March, 2013.
- Pursuant to Share Transfer Agreement dated December 12, 2012, Lumax DK Auto Industries Ltd (LDK) had acquired 16,10,000 equity shares of ₹ 100 each (representing 100% paid up share capital) of Lumax DK Electric Engineering India Pvt. Ltd. (LDEEIP) (formerly known as Stanley Electric Engineering India Pvt. Ltd.) for ₹ 1437.02 Lacs on December 26, 2012. In compliance with Accounting Standard 21 on Consolidated Financial Statements, the said acquisition has resulted in creation of Goodwill amounting to ₹ 927.48 Lacs. The same is set-off against Capital Reserve of ₹ 296.81 Lacs arising on consolidation, resulting in net Goodwill of ₹ 630.67 Lacs. Management is intended to revive the operations of LDEEIP and accordingly the financial results of LDEEIP have been prepared & consolidated on Going Concern basis.
- The above Consolidated Financial result includes results of 100% subsidiary Lumax DK Auto Industries Limited (LDK) (which include result of wholly owned subsidiary of LDK i.e. Lumax DK Electric Engineering India Pvt. Ltd. (LDEEIP)) and Joint Venture Company Lumax Cornaglia Auto Technologies Private Limited (LCAT) (50:50 Joint Venture).
- Previous Year's/Quarter's Figures have been recast/regrouped wherever necessary, to make them comparable.
- The figures of last quarter ended are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the published year to date figures upto the 3rd quarter ended December 31, 2012.

For and on behalf of the Board of Directors



Place: Gurgaon
Date : May 28, 2013

D.K. JAIN
Chairman



PART I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013 (₹ in lacs unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	11,025.17	10,419.77	11,452.34	42,984.39	43,528.38
	(b) Other operating income	21.34	12.72	17.36	300.82	132.09
2	Total income from operations (Net)	11,046.51	10,432.49	11,469.70	43,285.21	43,660.47
	Expenses					
	(a) Cost of materials consumed	4,769.92	4,360.85	5,129.28	17,807.22	16,773.75
	(b) Purchases of stock-in-trade	3,644.12	4,009.41	3,647.75	15,680.03	17,391.94
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.36)	(209.39)	157.97	(399.70)	98.31
	(d) Employee benefits expense	754.92	715.19	669.68	2,839.94	2,513.54
	(e) Depreciation and amortisation expense	98.80	101.95	82.25	393.77	315.86
	(f) Other expenditure	1,031.73	937.12	1,017.47	3,860.33	3,382.20
	Total expenses	10,285.13	9,915.13	10,704.40	40,181.59	40,375.60
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	761.38	517.36	765.30	3,103.62	2,984.87
4	Other Income	36.93	22.10	55.68	183.70	339.24
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	798.31	539.46	820.98	3,287.32	3,324.11
6	Finance costs	4.26	1.90	(1.17)	15.51	22.83
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	794.05	537.56	822.15	3,271.81	3,301.28
8	Exceptional Items	-	-	-	(0.47)	109.71
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	794.05	537.56	822.15	3,271.34	3,410.99
10	Tax Expenses	268.61	165.86	277.35	1,041.51	1,068.22
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	525.44	371.70	544.80	2,229.83	2,342.77
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	525.44	371.70	544.80	2,229.83	2,342.77
14	Paid up Equity Share Capital (Face Value ₹ 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,396.58	7,123.64
16	Earnings per share (before and after extraordinary items) (not annualised): Basic & Diluted (in ₹)	3.85	2.73	4.00	16.36	17.19

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A.	Particulars of Shareholding					
1	Public Shareholding					
	- Number of Shares	6042875	6619001	6618945	6042875	6518945
	- Percentage of Shareholding (%)	44.33%	48.56%	48.56%	44.33%	48.56%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
	-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered					
	-Number of Shares	7588666	7012540	7012596	7588666	7012596
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	55.67%	51.44%	51.44%	55.67%	51.44%
B	Investor Complaints					
	Pending at the beginning of the quarter	NII				
	Received during the quarter	5				
	Disposed off during the quarter	5				
	Remaining unresolved at the end of the quarter	NII				

Statement of Assets and Liabilities

(₹ in lacs)

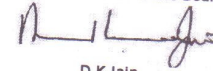
Sr. No.	Particulars	As At	
		31.03.2013 (Audited)	31.03.2012 (Audited)
A	Equity & Liabilities		
1	Shareholders' funds		
	(a) Share capital	1,363.15	1,363.15
	(b) Reserves and surplus	8,396.58	7,123.64
	Sub-total - Shareholders' funds	9,759.73	8,486.79
2	Non-current liabilities		
	(a) Long-term borrowings	2,532.97	80.57
	(b) Deferred tax liabilities (Net)	324.76	273.65
	(c) Other Long term liabilities	325.06	323.51
	Sub-total - Non-current liabilities	3,182.79	677.73
3	Current liabilities		
	(a) Trade payables	7,262.43	6,772.75
	(b) Other current liabilities	1,858.10	602.98
	(c) Short-term provisions	1,784.56	1,856.59
	Sub-total - Current liabilities	10,905.09	9,232.32
	Total - Equity & Liabilities	23,847.61	18,406.84
B	Assets		
	Non-current assets		
	(a) Fixed assets	7,738.84	3,636.64
	(b) Non-current investments	2,629.78	2,534.78
	(c) Long-term loans and advances	2,190.94	679.37
	(d) Other non-current assets	17.24	108.54
	Sub-total - Non-current assets	12,576.80	7,059.33
	Current assets		
	(a) Inventories	1,753.12	1,395.02
	(b) Trade receivables	8,293.60	7,430.16
	(c) Cash and Bank Balances	475.00	2,136.69
	(d) Short-term loans and advances	729.62	303.43
	(e) Other current assets	19.47	12.21
	Sub-total - Current assets	11,270.81	11,377.51
	Total - Assets	23,847.61	18,406.84



Notes :

1. The above result for the Quarter and Year Ended March 31, 2013 have been Audited by the Auditors and were taken on record at the Board of Directors Meeting held on May 28, 2013. Investors can view the Standalone result of the Company on its Website : (www.lumaxautotech.com) or on the Website(s) of BSE(www.bseindia.com) or NSE (www.nseindia.com).
2. The Board of Directors have recommended a Dividend of 60 % (₹6/- per share of ₹ 10/- each) for the Financial Year 2012-13, subject to approval by the shareholders.
3. The company has identified its primary business segment as dealing & manufacturing of "Automotive components" and therefore, segment reporting in term of Accounting Standard 17 on Segmental Reporting is not applicable.
4. The Company has set up a facility for manufacturing of various Opto Electronic items at Manesar (Haryana), which has started commercial production in the month of March, 2013.
5. Previous Year's/Quarter's Figures have been recast/regrouped wherever necessary, to make them comparable .
6. The figures of last quarter ended are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the published year to date figures upto the 3rd quarter ended December 31, 2012.

For and on behalf of the Board of Directors



D.K.Jain
Chairman

Place : Gurgaon
Date: May 28, 2013





Lumax Auto Technologies Limited



Plot No. 70, Sector No.10, PCNTDA, Bhosari Industrial Area, Pune - 411 026.

Phone: 020-66304606 & Fax No. 020 66304624

Website : www.lumaxautotech.com

LATL:BM:NSE :2013

Our Ref.

Date

28.05.2013

Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

INTIMATION OF BOOK CLOSURE /RECORD DATE

Security Code	Type of Security & Paid-up value	Book Closure or Record Date		Purpose
		From	To	
LUMAXTECH	Equity Share of Rs.10/-each	17.08.2013	23.08.2013 (Both days inclusive)	Payment of dividend (Rs.6.00 per share) & Annual General Meeting scheduled to be held on 23-08- 2013.

For LUMAX AUTO TECHNOLOGIES LIMITED

SWAPNAL PAWAR
COMPANY SECRETARY



- + In case the purpose of Book-Closure/Record Date is for the payment of dividend you are advised to intimate the exact amount of dividend payable per share (in rupees only) separately for each type of security (i.e. partly paid or fully paid or pro-rate, as the case may be)
- ++ Please note that Book-Closure /Record Date for right Issue/Bonus Issue/Stock-Split/Amalgamation/Preferential Offer etc. can be intimated only after receipt of necessary approvals as under.
 - i Right – All necessary approvals including that of SEBI
 - ii Bonus – All necessary approvals including that of shareholders.
 - iii Stock-Split – All necessary approvals including that of shareholders
 - iv Amalgamation/Merger – All necessary approvals including that of shareholders
 - v Preferential Offer – All necessary approvals including that of SEBI.

Regd. Corporate Office :

Plot No. 70, Sector No. 10, PCNTDA, Bhosari, Pune - 411 026.

Phone - 020-66304606, Fax : 020-66304624, E-mail : pcntda@lumaxautotech.com

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Date

28.05.2013

Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Schedule IV

Format for Electronic Upload – Corporate Actions			
Fields		Format	Checks
Symbol	LUMAXTECH	X(10)	As allotted by the Exchange
Series	EQ.	X(2)	As allotted by the Exchange eg. EQ, N1, N2, P1, P2, etc.
Book Closure / Record Date	BOOK CLOSURE (B)	X(1)	To indicate Book Closure (B) / Record Date (R)
BC Start Date	17-08-2013	DD-MMM-YYYY	
BC End Date	23-08-2013	DD-MMM-YYYY	
Record Date		DD-MMM-YYYY	
Purpose	Payment of Dividend	X(25)	The detailed purpose can be given by way of notes
Corporate Action Type	Dividend	*As given below	The different types of CA are given below.
Corporate Action Type		*As given below	In case there are more than one type the 2 nd row is used.
Dividend Per Share	₹ 6/- per Share	X(N)	
Dividend Type	Final	Interim/Final	
Dividend for Financial Year From	01-04-2012	DD-MMM-YYYY	
Dividend for Financial Year To	31-03-2013	DD-MMM-YYYY	
Meetings (AGM) Date	23-08-2013	DD-MMM-YYYY	
Issue of Securities – Bonus	N.A	X(N)	X(N) Ratio of Bonus Issue, if the CA is for Bonus
Issue of Securities – Rights	N.A	EQ	If the Rights issue is of Equity shares, the information is required to be entered
Issue of Securities – Rights	N.A	X(N)	X(N) Ratio of Rights Issue, if the CA is for Rights
Issue of Securities – Rights	N.A	X(N)	Issue Price including premium
Interest (%)	N.A	X(N)	



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	Interest From Date	N.A	DD-MMM-YYYY	
	Interest To Date	N.A	DD-MMM-YYYY	
	Merger/Hive Off	N.A	X(N)	X(N) Ratio of Merger / Amalgamation
	Split/Sub Division	N.A	X(N)	X(N) Ratio of Split / Sub Division
	* Corporate Action	N.A	Bonus	Any of the following Corporation Action Types have to be selected
			Composite Action	
			Consolidation	
			Calls on Securities	
			Conversion	
			Dividend	
			Interest	
			Merger/Hive Off	
			Meetings	
			Others	
			Preferential Offer	
			Reduction in Capital	
			Redemption	
			Rights	
			Split/Sub Division	

For LUMAX AUTO TECHNOLOGIES LIMITED


SWAPNAL PAWAR
COMPANY SECRETARY





Lumax Auto Technologies Limited



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Phone: 020-66304606 & Fax No. 020 66304624

Website : www.lumaxautotech.com

28.05.2013

LATL/CS/NSE/2013

Date

Our Ref.

Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Fax Nos. : 022-22722037 / 39 / 41 / 61

Company Code – 532796

Sub.: **Managerial Remuneration – Mrs. Usha Jain, Managing Director**

Dear Sir/ Madam,

This is to inform that the shareholders have approved by way of postal ballot, the proposal for waiver of recovery of excess remuneration paid to Mrs. Usha Jain, Managing Director of the Company during Financial Year 2012-13 on account of her overseas hospitalization and medical treatment over and above the limits prescribed under the Companies Act, 1956 and also for payment of Rs. 200 Lacs over and above the maximum remuneration limit for the F.Y.2013-14. The aforesaid proposals were subject to the approval of the Central Government.

The result of the Postal Ballot was declared on 16th May, 2013 approving the proposals, which was communicated to the Stock Exchanges on same day. The Company has also simultaneously filed applications with the Central Government for its approval.

It is also informed that a letter dated 21-05-2013 has been received from Mrs. Usha Jain, Managing Director expressing her deep appreciation for the overwhelming support extended by the Shareholders, the Board and the employees of the Company during this difficult time for the Jain family and submitting to the Company that since she does not want to take any monetary benefit from the Company, over and above her entitlement of the remuneration of Rs.97.91 Lacs as per the terms of appointment and therefore request to refund the amount of excess remuneration paid to her during F.Y. 2012-13 on account of hospitalization and medical treatment, She has further requested that similarly the proposal for payment of Rs.200 Lacs over and above her entitlement of the payment of remuneration in excess of the ceiling limit of 5% during F.Y. 2013-14 with the object to extend financial support for medical expenses post hospitalization be also dropped without further action.

In view of the above, the Board having regards to the sentiments of Mr. Usha Jain as well as her request has decided to recover the amount of excess remuneration paid by the Company to her. The Board also decided not to proceed further with the proposal for payment of Rs. 200 Lacs over and above her normal entitlement of the remuneration for the F.Y.2013-14 with the object to extend financial support for medical expenses post hospitalization. Accordingly, the applications filed with the Central Government for seeking approval for the above proposals are being withdrawn.



Regd. Corporate Office :

Plot No. 70, Sector No. 10, PCNTDA, Bhosari, Pune - 411 026.

Phone - 020-66304606, Fax : 020-66304624, E-mail : pcntda@lumaxautotech.com

www.lumaxindustries.com | www.lumaxdk.com | www.lumaxautotech.com | www.lumaxcornaglia.com | www.lumaxancillary.com

Kindly take the above information on record and oblige.

Hard Copy of the same is to being sent through courier by today evening.

Thanking you,

Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**

Swapnal Pawar

**SWAPNAL PAWAR
COMPANY SECRETARY**





Lumax Auto Technologies Limited



Plot No. 70, Sector No.10, PCNTDA, Bhosari Industrial Area, Pune - 411 026.

Phone: 020-66304606 & Fax No. 020 66304624

LATL:BM:NSE :2013

Website : www.lumaxautotech.com

28.05.2013

Our Ref.

Date

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Fax Nos: 022-26598237/38

Company Code – LUMAXTECH

Kind Attn. : **Mr. Hari K. – Vice President**

Sub : **Statement of Appropriations as per Clause 20 of the Listing Agreement**

Dear Sir,

We are pleased to inform you that the Statement of Appropriations as per Clause 20 of the Listing Agreement is as follows:

Statement of Appropriations		
(As per Clause 20 of the Listing Agreement)		
PARTICULARS	Rs. in Million	
	2012-13	2011-12
Total Turnover and other Receipts	4347	4400
(Excluding Excise Duty)		
Gross Profit:	368	375
(Before deducting any of the following)		
(a) Finance Cost	1.5	2.2
(b) Depreciation	39.3	31.5
(c) Tax Liability	104	107
(d) Others, if any	-	-
Profit Before Taxation (PBT)	327	341
Net Profit after Tax for current year	223	234
Add: Profit B/F from previous Years	200	84
Net Profit available for appropriation	423	318
Less : Other Adjustment (if any)		
Less: Transferred to		
- General Reserve	22	23
- Dividend - Rs. 6.00 per share / last year Rs. 6.00 per share	82	82
- Tax on Dividend	14	13
Balance Carried forward	305	200
Particulars of proposed right/Bonus Shares/Convertible Debenture issue	NIL	NIL
Closure of Register of Members/Record Date	17-08-2013 to 23-08-2013	
Date from which the Dividend is payable	From the date of AGM after the approval of Shareholders.	
Tentative date of payment of Dividend to Shareholders.	23/08/2013	

Thanking you,
Yours faithfully,
For **LUMAX AUTO TECHNOLOGIES LIMITED**

SWAPNAL PAWAR
COMPANY SECRETARY



Regd. Corporate Office :

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