

LATL:CS:BM:2025-26

Date: May 29, 2025

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 532796	Symbol: LUMAXTECH

- Sub: 1) **Outcome of the Board Meeting held on Thursday, May 29, 2025.**
 2) **Submission of Audited Standalone and Consolidated Financial Results for 4th Quarter and Financial Year ended March 31, 2025.**
 3) **Regulation 42 of the Listing Regulations: 44th AGM and Record Date of August 07, 2025 for determining the entitlement of final dividend (if declared at the Annual General Meeting) for the financial year 2024-25.**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as "the **Listing Regulations**"), we hereby inform you that the Board of Directors, at their Meeting held today i.e., **Thursday, May 29, 2025**, have, inter-alia, considered and approved the following matters:

- The Audited Standalone and Consolidated Financial Results for the 4th Quarter and Financial Year ended March 31, 2025, as recommended by the Audit Committee. A copy of Audited Standalone and Consolidated Financial Results along with Audit Report, received from Price Waterhouse Chartered Accountants LLP, Statutory Auditors, are enclosed herewith as per Regulation 33 of the Listing Regulations.

The above is also being uploaded on the Company's website <https://www.lumaxworld.in/lumaxautotech/index.html>

As per Regulation 33(3)(d) of the Listing Regulations, the Statutory Auditors have given Unmodified Opinion on the Annual Audited Financial Results (Standalone & Consolidated) of the Company for the Financial Year ended March 31, 2025 and the declaration to that effect is also enclosed as **Annexure-A**.

The extracts of Audited Consolidated Financial Results will be published in the Newspapers in terms of Regulation 47(1) of the Listing Regulations, as amended from time to time.

- Cessation of Mr. Ashish Dubey from the office of Chief Financial Officer (CFO), Key Managerial Personnel, **consequent to attaining the age of Superannuation** w.e.f. the close of the business hours of June 30, 2025.

Accordingly, Mr. Ashish Dubey will cease to be the Senior Management Personnel of the Company with effect from the close of the business hours of June 30, 2025.

Looking to his rich experience and expertise, Mr. Ashish Dubey shall be assuming higher responsibilities in the Group with effect from July 01, 2025.

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The Board placed on record its appreciation for the contributions made by Mr. Ashish Dubey in the growth of the Company. during his tenure as Chief Financial Officer of the Company.

3. Appointment of Mr. Ankit Thakral as the Chief Financial Officer (Key Managerial Personnel) of the Company with effect from July 01, 2025. as recommended by the Nomination and Remuneration Committee and Audit Committee.

Mr. Ankit Thakral has also been designated as the Senior Management Personnel of the Company.

The detailed disclosure in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with regard to the aforesaid cessation and appointment at Point No. 2 and 3 respectively is enclosed herewith as **Annexure - B**.

4. Investment for an amount upto Rs. 0.51 Crores (Approx.) to acquire stake in the Equity Share Capital of AMPIN C&I Private Limited's Subsidiary which is yet to be incorporated (the Special Purpose Vehicle "SPV"). for being qualified as Captive User in terms of the provisions of Electricity Act, 2003 and Electricity Rules, 2005, for the solar energy to be generated by the power plant of the SPV for Company's three Plants across Maharashtra.

The Detailed disclosure in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, with regard to the aforesaid acquisition at Point No. 4 is enclosed herewith as **Annexure- C**.

5. Re-appointment of Grant Thornton Bharat LLP as Internal Auditors for the Financial Year 2025-26.
6. Re-appointment of M/s Jitender, Navneet & Co., Cost Accountants as Cost Auditors for the Financial Year 2025-26.
7. Appointment of Mr. Maneesh Gupta, Practicing Company Secretary as Secretarial Auditors for five consecutive years commencing from financial year 2025-26 till financial year 2029-30, subject to approval of Shareholders in the ensuing Annual General Meeting, as recommended by the Audit Committee.

The Detailed disclosure in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, with regard to the aforesaid re-appointments and appointment of auditor at Point No. 5, 6 & 7 is enclosed herewith as **Annexure- D**.

8. To seek approval of the Shareholders with respect to the Material Related Party Transactions with Lumax Industries Limited, a related party, during the Financial Year 2025-26, as recommended by the Audit Committee.
9. Recommendation of Final Dividend of Rs. 5.50/- per Equity Share (275%) of the Face Value of Rs. 2/- for the Financial Year 2024-25 subject to the approval of Shareholders in the ensuing Annual General Meeting of the Company; The dividend, if approved by the Shareholders, will be paid within 30 days of approval/declaration.

10. Purchase of land in the State of Gujarat.

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11. Incorporation of 2 (two) Wholly Owned Subsidiary (WOS) Companies in the name of "**Lumax Auto Solutions Private Limited**" and "**Lumax Autocomp Private Limited**" or any other name, as may be approved by the Ministry of Corporate Affairs, Office of the Registrar of Companies, Central Registration Centre.

The detailed disclosure in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with regard to the aforesaid Incorporation of Wholly Owned Subsidiary Companies is enclosed herewith as **Annexure- E**.

12. Convening and holding the 44th Annual General Meeting ("AGM") of the Company on Monday, August 25, 2025 for the Financial Year ended March 31, 2025, through Video Conferencing/ other Audio-visual means.
13. Fixation of "**Record Date**" as Thursday, August 7, 2025, pursuant to the provisions of Regulation 42 of the Listing Regulations, 2015, for purpose of determining the shareholders eligible to receive Dividend on the equity shares for the Financial Year 2024-25 and "**Cut-off Date**" as Tuesday, August 19, 2025 for the purpose of determining the shareholders eligible to vote on the resolution(s) set out in the Notice of the AGM or to attend the AGM.

The Meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 03:00 P.M.

The above outcome shall also be made available on the website of the Company at <https://www.lumaxworld.in/lumaxautotech/index.html>

This is for your Information and Records.

Thanking you,

Yours Faithfully,

For **Lumax Auto Technologies Limited**



Pankaj Mahendru
Company Secretary & Compliance Officer
ICSI Membership No. A28161



Encl: As stated above



Lumax Auto Technologies Limited

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(Rs. in Lakhs unless otherwise stated)

Statement of Standalone Audited financial results for the quarter and year ended March 31, 2025

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 Audited (refer note 7)	31.12.2024 Unaudited	31.03.2024 Audited (refer note 7)	31.03.2025 Audited	31.03.2024 Audited
	Income					
	a) Revenue from operations	38,162.72	38,217.50	35,436.62	1,47,542.43	1,33,457.26
	b) Other income	1,185.97	770.42	3,115.74	4,038.64	6,311.72
1	Total Income	39,348.69	38,987.92	38,552.36	1,51,581.07	1,39,768.98
	Expenses					
	a) Cost of materials consumed	17,517.23	18,238.64	16,450.90	70,554.24	63,016.82
	b) Purchases of stock-in-trade	7,870.04	7,848.94	7,109.39	28,271.03	27,566.60
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	513.03	(368.56)	151.07	180.17	(551.18)
	d) Employee benefits expense	4,401.31	4,132.86	3,917.09	16,997.94	15,294.78
	e) Depreciation and amortisation expense	899.19	850.14	809.02	3,431.62	3,282.46
	f) Other expenses	5,704.02	4,554.87	4,621.75	19,054.09	16,748.02
	g) Finance costs	874.72	908.09	830.91	3,582.61	3,000.67
2	Total expenses	37,779.54	36,164.98	33,890.13	1,42,071.70	1,28,358.17
3	Profit before tax for the quarter/year (1-2)	1,569.15	2,822.94	4,662.23	9,509.37	11,410.81
	Income tax expense					
	Current tax	359.12	786.70	333.05	2,343.97	1,912.88
	Deferred tax (credit)/charge	(26.28)	(181.87)	268.87	(228.48)	231.72
4	Total income tax expense	332.84	604.83	601.92	2,115.49	2,144.60
5	Profit for the quarter/year (3-4)	1,236.31	2,218.11	4,060.31	7,393.88	9,266.21
	Other comprehensive income (net of tax)					
	Item that will not to be reclassified to profit or loss					
	Re-measurement (loss)/ gain on defined benefit plans	(2.19)	(9.76)	(83.14)	(31.47)	(39.04)
	Income tax effect	3.01	-	20.93	7.92	9.83
	Gain/ (loss) on FVTOCI financial assets	1,088.85	(1,387.58)	(384.83)	689.59	3,130.71
	Income tax effect	(227.50)	158.74	135.29	(181.82)	(210.91)
6	Other comprehensive income/(loss) for the quarter/year (net of tax)	862.17	(1,238.60)	(311.75)	484.22	2,890.59
7	Total comprehensive income for the quarter/year (net of tax) (5+6)	2,098.48	979.51	3,748.56	7,878.10	12,156.80
8	Paid-up equity share capital (face value of Rs. 2 each)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
9	Other equity				70,132.61	66,003.18
10	Earnings per share (face value of Rs. 2 each) (not annualised)					
	Basic & Diluted (in Rs.)	1.81	3.25	5.96	10.85	13.60



Statement of Standalone Audited Assets and Liabilities as at March 31, 2025

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
I	ASSETS		
	Non-current assets		
	Property, Plant and Equipment	25,447.52	22,679.59
	Right-of-use assets	2,364.27	2,640.24
	Capital work in progress	2,070.80	269.85
	Intangible assets	16.81	31.68
	Investment properties	1,555.83	1,612.10
	Investment in subsidiaries	43,683.30	38,573.30
	Financial Assets		
	Investments	16,907.76	12,610.50
	Loans	691.87	300.49
	Other financial assets	836.61	1,348.89
	Non-current tax assets (net)	-	195.69
	Other non-current assets	847.11	1,094.44
	Total non-current assets (A)	94,421.88	81,356.77
	Current assets		
	Inventories	6,777.12	6,240.25
	Financial assets		
	Investments	10,051.61	17,194.09
	Trade receivables	23,967.12	24,581.96
	Cash and cash equivalents	187.30	893.14
	Other bank balances	147.59	369.26
	Loans	199.09	154.97
	Other financial assets	803.80	281.80
	Other current assets	3,201.83	1,574.99
	Total current assets (B)	45,335.46	51,290.46
	Total assets (A+B)	1,39,757.34	1,32,647.23
II	EQUITY AND LIABILITIES		
	EQUITY		
	Equity share capital	1,363.15	1,363.15
	Other equity	70,132.61	66,003.18
	Total equity (A)	71,495.76	67,366.33
	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	7,522.24	10,021.14
	Lease Liability	1,682.46	2,062.89
	Deferred tax liabilities (net)	1,637.68	1,692.26
	Total non-current liabilities (B)	10,842.38	13,776.29
	Current liabilities		
	Financial liabilities		
	Borrowings	30,907.49	26,844.67
	Lease liability	636.44	494.68
	Trade payables		
	- total outstanding dues of micro and small enterprises	3,788.85	2,980.10
	- total outstanding dues of other than micro and small enterprises	16,544.57	15,301.58
	Other financial liabilities	2,654.89	2,482.76
	Provisions - employee benefit obligations	1,301.42	1,001.15
	Current tax liabilities (net)	57.15	-
	Other current liabilities	1,528.39	2,399.67
	Total current liabilities (C)	57,419.20	51,504.61
	Total Equity and Liabilities (A+B+C)	1,39,757.34	1,32,647.23




Particulars	Year ended 31.03.2025 (Audited)	Year ended 31.03.2024 (Audited)
Cash Flow from Operating Activities		
Profit before tax	9,509.37	11,410.81
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	3,431.62	3,282.46
Profit on sale of Property, plant and equipment (net)	(537.82)	(75.67)
Dividend income	(407.76)	(2,956.54)
Liabilities/provisions no longer required, written back	(16.66)	(149.34)
Government grant income	(379.18)	(419.62)
Provision for doubtful debts	37.88	-
Bad debt written off	14.14	-
Advances written off	3.55	-
Unrealised exchange loss/ (gain)	(9.64)	(2.56)
Rental income	(747.79)	(727.83)
Interest income	(81.94)	(399.70)
Finance cost	3,582.61	3,000.67
Gain on investments	(1,281.75)	(1,006.91)
Operating profit before working capital changes	13,116.63	11,955.77
Movements in working capital:		
Decrease/(Increase) in trade receivables	563.00	(4,640.33)
Decrease/(Increase) in other financial assets	63.19	407.54
(Increase)/Decrease in other assets	(1,131.40)	643.09
(Increase)/Decrease in inventories	(536.87)	(1,233.40)
Increase/(Decrease) in trade payables	2,077.86	1,318.22
(Decrease)/Increase in other financial liabilities	(324.38)	216.37
(Decrease)/Increase in other current liabilities and provisions	(602.48)	(1,989.13)
Cash generated from operations	13,225.55	6,678.13
Direct taxes paid	(2,091.13)	(1,419.20)
Net cash generated from operating activities (A)	11,134.42	5,258.93
Cash flow from investing activities		
Purchase of Property, plant and equipment and intangible assets (including capital work in progress and capital advances)	(7,141.25)	(2,280.77)
Proceeds from sale of property, plant and equipment	579.55	474.46
Loan given to subsidiaries	(500.00)	(100.00)
Loan received back from subsidiaries	95.00	77.50
Dividend received	407.76	2,956.54
Investment in subsidiaries	(5,110.00)	(9,732.91)
Purchase of current investments*	(6,360.13)	(6,520.70)
Sale of current investments*	14,676.70	-
Purchase of non current investments	(3,500.00)	-
Investment in bank deposits*	(204.36)	-
Redemption of bank deposits*	624.46	4,661.21
Rent received	747.79	727.83
Interest received	150.86	394.58
Net cash used in investing activities (B)	(5,533.62)	(9,342.26)
Cash flow from financing activities		
Proceeds from long term borrowings	319.26	476.40
Repayment of long term borrowings	(2,862.32)	(248.20)
Proceeds from short term borrowings (Net)	3,960.84	10,638.08
Dividend paid	(3,748.67)	(3,067.10)
Interest paid	(3,420.16)	(2,951.74)
Payment of principal portion of lease liabilities	(555.59)	(442.86)
Net cash (used)/generated from financing activities (C)	(6,306.64)	4,404.58
Net (decrease)/ increase in cash and cash equivalents (A + B + C)	(705.84)	321.25
Cash and cash equivalents at the beginning of the year	893.14	571.89
Cash and cash equivalents at the end of the year	187.30	893.14
Non-cash financing and investing activities		
Acquisition of Right-to-use assets	323.76	354.84
Components of cash and cash equivalents		
Cash on hand	4.30	3.65
Balance with banks		
- On current accounts	183.00	579.49
- Deposits with original maturity of 3 months or less	-	310.00
Total cash and cash equivalents	187.30	893.14

* Previous year numbers have been presented on net basis.




Notes:

1. The above standalone financial results of Lumax Auto Technologies Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2025.
2. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. The Company's business activity falls within a single business segment i.e. manufacturing and trading of automotive components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 "Operating Segments" with respect to single reportable segment. Further, the operations of the Company is domiciled in India and therefore there are no reportable geographical segment.
4. The Board of Directors of the Company have recommended a dividend of Rs. 5.50/- per equity share for the Financial Year 2024-25 subject to approval of the shareholders.
5. Subsequent to the year ended March, 31 2025, the Board of Directors in its meeting held on May 16, 2025 has approved acquisition of remaining 25% stake in one of its subsidiary IAC International Automotive India Private Limited (IAC India) at a purchase consideration of Rs. 22,095.75 Lakhs. The Company on May 22, 2025 has completed this transaction and accordingly IAC India has become the wholly owned subsidiary of the Company. There is no impact of this transactions on the standalone financial results as at March 31, 2025.
6. During the current financial year, the Company has invested Rs. 4,800.00 Lakhs in the form of Optionally Convertible Redeemable Debentures in its wholly owned subsidiary Lumax Resources Private Limited ("LRPL") which in turn has acquired 60% equity stake and controlling interest in Greenfuel Energy Solutions Private Limited ("Greenfuel") for its alternate fuels business, for an aggregate consideration of Rs. 15,308.58 Lakhs.
7. The figures for the quarter ended March 31, 2025, and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial years ended March 31, 2025 and March 31, 2024 and the unaudited year to date figures upto the third quarter of the financial years which was subject to review by the statutory auditors.
8. The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors of
Lumax Auto Technologies Limited



D. K. Jain
Chairman
DIN: 00085848



Place : Gurugram
Date : May 29, 2025

Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Lumax Auto Technologies Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of Lumax Auto Technologies Limited (the "Company") for the year ended March 31, 2025 and the Statement of Standalone Audited Assets and Liabilities as on that date and the Standalone Audited Statement of Cash Flows for the year ended on that date (the "standalone financial results"), attached herewith, which are included in the accompanying 'Statement of Standalone Audited financial results for the quarter and year ended March 31, 2025' (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025 and Statement of Standalone Audited Assets and Liabilities and the Standalone Audited Statement of Cash Flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the Statement of Standalone Audited Assets and Liabilities and the Standalone Audited Statement of Cash Flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed



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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Lumax Auto Technologies Limited
Report on the Standalone Financial Results

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under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence




- obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Standalone Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The financial statements of the Company for the year ended March 31, 2024, were audited by another firm of chartered accountants under the Act who, vide their report dated May 27, 2024, expressed an unmodified opinion on those financial statements.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Abhishek Rara
Partner
Membership Number: 077779

UDIN: 25077779BMMKAW9555
Place: Gurugram
Date: May 29, 2025



Lumax Auto Technologies Limited

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046
 Website: www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832
 Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793



(Rs. in Lakhs unless otherwise stated)

Statement of Consolidated Audited financial results for the quarter and year ended March 31, 2025						
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 Audited (Refer note 11)	31.12.2024 Unaudited	31.03.2024 Audited (Refer note 11)	31.03.2025 Audited	31.03.2024 Audited
	Income					
	a) Revenue from operations	1,13,288.42	90,559.87	75,737.87	3,63,666.98	2,82,173.58
	b) Other income	930.10	892.31	1,785.29	5,102.95	4,500.73
1	Total Income	1,14,218.52	91,452.18	77,523.16	3,68,769.93	2,86,674.31
	Expenses					
	a) Cost of materials consumed	67,039.96	51,608.57	42,443.51	2,08,488.94	1,53,750.54
	b) Purchases of stock-in-trade	7,870.04	7,848.94	7,109.39	28,271.03	27,566.60
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,354.96)	(752.23)	363.33	(2,252.07)	(1,045.20)
	d) Employee benefits expense	13,454.41	12,013.76	9,094.64	47,644.74	36,223.91
	e) Depreciation and amortisation expense	3,712.65	3,271.86	2,888.44	12,862.07	11,799.74
	f) Other expenses	10,615.32	8,051.32	7,539.64	35,037.63	28,870.43
	g) Finance costs	2,119.73	1,983.69	1,903.12	7,901.42	6,835.55
2	Total expenses	1,03,457.15	84,025.91	71,342.07	3,37,953.76	2,64,001.57
3	Profit before tax for the quarter/year (1-2)	10,761.37	7,426.27	6,181.09	30,816.17	22,672.74
	Income tax expense					
	Current tax	2,688.48	2,124.62	(204.00)	7,965.67	5,531.65
	Deferred tax charge/(credit)	105.62	(301.66)	1,250.78	(65.71)	444.80
4	Total income tax expense	2,794.10	1,822.96	1,046.78	7,899.96	5,976.45
5	Profit for the quarter/year (3-4)	7,967.27	5,603.31	5,134.31	22,916.21	16,696.29
	Other comprehensive income (net of tax)					
	Item that will not be reclassified to profit or loss					
	Re-measurement gain/(loss) on defined benefit plans	28.41	(16.59)	(92.32)	(22.01)	(98.80)
	Income tax effect	(4.38)	1.44	19.96	5.54	21.59
	Gain/ (loss) on FVTOCI financial assets	1,088.85	(1,387.58)	(384.83)	689.59	3,130.71
	Income tax effect	(227.50)	158.74	135.29	(181.82)	(210.91)
6	Other comprehensive income/(loss) for the quarter/year (net of tax)	885.38	(1,243.99)	(321.90)	491.30	2,842.59
7	Total comprehensive income for the quarter/year (net of tax) (5+6)	8,852.65	4,359.32	4,812.41	23,407.51	19,538.88
8	Profit attributable to:					
	a) Owners of Lumax Auto Technologies Limited	5,837.91	4,481.57	4,420.67	17,776.90	13,018.32
	b) Non-controlling interest	2,129.36	1,121.74	713.64	5,139.31	3,677.97
	c) Total Profit (a+b)	7,967.27	5,603.31	5,134.31	22,916.21	16,696.29
9	Other comprehensive income attributable to:					
	a) Owners of Lumax Auto Technologies Limited	869.59	(1,242.85)	(323.73)	478.91	2,848.01
	b) Non-controlling interest	15.79	(1.14)	1.83	12.39	(5.42)
	c) Total other comprehensive income (a+b)	885.38	(1,243.99)	(321.90)	491.30	2,842.59
10	Total comprehensive income attributable to: (8+9)					
	a) Owners of Lumax Auto Technologies Limited	6,707.50	3,238.72	4,096.94	18,255.81	15,866.33
	b) Non-controlling interest	2,145.15	1,120.60	715.47	5,151.70	3,672.55
	c) Total comprehensive income (a+b)	8,852.65	4,359.32	4,812.41	23,407.51	19,538.88
11	Paid-up equity share capital (face value of Rs. 2 each)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
12	Other equity				92,104.88	77,597.74
13	Earnings per share (face value of Rs. 2 each) (not annualised)					
	Basic & Diluted (in Rs.)	8.57	6.58	6.49	26.08	19.10
	Key Standalone Financial Information					
1	Revenue from operations	38,162.72	38,217.50	35,436.62	1,47,542.43	1,33,457.26
2	Profit before tax for the quarter/year	1,569.15	2,822.94	4,662.23	9,509.37	11,410.81
3	Profit for the quarter/year	1,236.31	2,218.11	4,060.31	7,393.88	9,266.21
4	Total comprehensive income for the quarter/year	2,098.48	979.51	3,748.56	7,878.10	12,156.80



DK JAIN
GROUP

Statement of Consolidated audited Assets and Liabilities as at March 31, 2025

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
I	ASSETS		
	Non-current assets		
	Property, Plant and Equipment	68,243.60	57,545.89
	Right-of-use assets	12,421.02	12,407.35
	Capital work in progress	6,924.50	3,584.87
	Intangible assets	31,087.39	19,776.11
	Investment properties	2,228.87	2,292.74
	Goodwill	17,574.96	9,365.50
	Financial Assets		
	Investments	19,826.01	15,455.01
	Loans	59.81	59.49
	Other financial assets	2,386.85	2,995.82
	Deferred tax assets (net)	389.97	244.18
	Non-current tax assets (net)	1,610.33	1,360.39
	Other non-current assets	1,595.26	3,010.68
	Total non-current assets (A)	1,64,348.57	1,28,098.03
	Current assets		
	Inventories	36,645.85	24,881.78
	Financial assets		
	Investments	19,139.97	25,004.47
	Trade receivables	79,239.94	57,807.28
	Cash and cash equivalents	7,216.57	5,102.55
	Other bank balances	748.35	2,407.03
	Loans	172.88	123.69
	Other financial assets	2,198.26	5,305.21
	Other current assets	14,079.63	10,414.98
	Total current assets (B)	1,59,441.45	1,31,046.99
	Assets held for sale (C)	121.98	-
	Total Assets (A+B+C)	3,23,912.00	2,59,145.02
II	EQUITY AND LIABILITIES		
	EQUITY		
	Equity share capital	1,363.15	1,363.15
	Other equity	92,104.88	77,597.74
	Equity attributable to equity holders of the parent (A)	93,468.03	78,960.89
	Non-controlling interest (B)	35,852.95	22,365.34
	Total Equity (A+B)	1,29,320.98	1,01,326.23
	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	34,146.38	32,166.30
	Lease liability	10,942.96	11,086.22
	Provisions	298.74	271.51
	Deferred tax liabilities (net)	6,353.51	2,775.53
	Provisions - employee benefit obligations	816.00	492.58
	Total non-current liabilities (C)	52,557.59	46,792.14
	Current liabilities		
	Financial liabilities		
	Borrowings	42,692.13	35,862.34
	Lease liability	2,436.20	1,875.76
	Trade payables		
	- total outstanding dues of micro and small enterprises	6,795.18	5,268.59
	- total outstanding dues of other than micro and small enterprises	61,791.04	43,313.18
	Other financial liabilities	9,419.59	6,134.72
	Provisions - employee benefit obligations	3,485.08	2,701.18
	Current tax liabilities (net)	767.50	22.45
	Other current liabilities	14,646.71	15,848.43
	Total current liabilities (D)	1,42,033.43	1,11,026.65
	Total Equity and Liabilities (A+B+C+D)	3,23,912.00	2,59,145.02




Consolidated audited Statement of Cash Flows for the year ended March 31, 2025

(Rs. in Lakhs unless otherwise stated)

Particulars	Year ended 31.03.2025 Audited	Year ended 31.03.2024 Audited
Cash Flow from Operating Activities		
Profit before tax	30,816.17	22,672.74
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	12,862.07	11,799.74
Profit on sale of Property, plant and equipment (net)	(554.77)	(89.07)
Dividend income	(473.84)	(143.15)
Liabilities/provisions no longer required, written back	(58.76)	(152.79)
Government grant income	(879.29)	(650.94)
Provision for doubtful debts	113.50	0.37
Bad debt written off	27.24	-
Advances written off	25.56	-
Unrealised exchange loss/ (gain)	(34.72)	(2.84)
Rental income	(357.78)	(336.15)
Interest income	(429.30)	(805.18)
Finance cost	7,901.42	6,835.55
Gain on investments	(2,031.43)	(1,392.48)
Operating profit before working capital changes	46,926.07	37,735.80
Movements in working capital:		
(Increase)/Decrease in trade receivables	(16,965.52)	(7,275.35)
Decrease/(Increase) in other financial assets	1,284.38	2,732.48
(Increase)/Decrease in other assets	(2,664.33)	(2,640.21)
(Increase)/Decrease in inventories	(8,632.07)	(6,721.69)
Increase/(Decrease) in trade payables	16,839.54	3,984.47
Increase/(Decrease) in other financial liabilities	794.10	(295.43)
(Decrease)/Increase in other current liabilities and provisions	(1,108.18)	5,406.09
Cash generated from operations	36,473.99	32,926.16
Direct taxes paid	(7,424.56)	(6,388.80)
Net cash generated from operating activities (A)	29,049.43	26,537.36
Cash flow from investing activities		
Purchase of Property, plant and equipment and intangible assets (including capital work in progress and capital advances)	(18,027.93)	(10,373.29)
Proceeds from sale of property, plant and equipment	790.35	499.54
Payment for acquisition of subsidiary (net of cash acquired)	(15,119.58)	(4,929.69)
Proceeds from investment made by non- controlling interest	-	975.00
Dividend received	473.84	143.15
Payment of deferred compensation (related to acquisition of subsidiary)	-	(1,674.46)
Purchase of current investments*	(50,809.84)	(13,096.32)
Sale of current investments*	58,839.46	-
Purchase of non-current investments	(3,515.10)	(40.00)
Investment in bank deposits*	(620.38)	-
Redemption of bank deposits*	5,520.55	2,422.67
Rent received	357.78	336.15
Interest received	500.94	819.17
Net cash used in investing activities (B)	(21,609.91)	(24,918.08)
Cash flow from financing activities		
Proceeds from long term borrowings	45,528.16	621.90
Repayment of long term borrowings	(40,982.84)	(908.62)
Proceeds from short term borrowings (net)	3,782.42	10,419.47
Dividend paid	(3,970.89)	(5,369.46)
Interest paid	(7,632.94)	(6,951.49)
Payment of principal portion of lease liabilities	(2,049.41)	(1,791.73)
Net cash used in financing activities (C)	(5,325.50)	(3,979.93)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	2,114.02	(2,360.65)
Cash and cash equivalents at the beginning of the year	5,102.55	7,463.20
Cash and cash equivalents at the end of the year	7,216.57	5,102.55
Non-cash financing and investing activities		
Acquisition of Right-to-use assets	2,398.10	3,267.32
Components of cash and cash equivalents		
Cash on hand	13.32	10.39
Balance with banks		
- On current accounts	6,553.81	3,699.97
- Deposits with original maturity of 3 months or less	649.44	1,392.19
Total cash and cash equivalents	7,216.57	5,102.55

* Previous year numbers have been presented on net basis.




Notes:

1. The above consolidated financial results of Lumax Auto Technologies Limited ("the Holding Company") and its subsidiaries (together referred as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2025.
2. The Consolidated financial results includes the results of the following entities namely, Parent Company: Lumax Auto Technologies Limited; Subsidiaries (including step down subsidiary): (a) IAC International Automotive India Private Limited (Previously known as 'Lumax Integrated Ventures Private Limited') (b) Lumax Mannoh Allied Technologies Limited (c) Lumax Cornaglia Auto Technologies Private Limited (d) Lumax Alps Alpine India Private Limited (e) Lumax Ancillary Limited (f) Lumax Ituran Telematics Private Limited (g) Lumax Jopp Allied Technologies Private Limited (h) Lumax FAE Technologies Private Limited (i) Lumax Yokowo Technologies Private Limited (j) Lumax Management Services Private Limited (k) Lumax Resources Private Limited (l) Greenfuel Energy Solutions Private Limited (subsidiary of Lumax Resources Private Limited).
3. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The said consolidated financial results represents the results of the Group which have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".
4. The Group business activity falls within a single business segment i.e. manufacturing and trading of automotive components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 "Operating Segments" with respect to single reportable segment. Further, the operations of the Group is domiciled in India and therefore there are no reportable geographical segment.
5. The Board of Directors of the Holding Company have recommended a dividend of Rs. 5.50/- per equity share for the Financial Year 2024-25 subject to approval of the shareholders.
6. Subsequent to the year ended March 31, 2025, the Board of Directors of the Holding Company in its meeting held on May 16, 2025 has approved acquisition of remaining 25% stake in one of its subsidiary IAC International Automotive India Private Limited (IAC India) at a purchase consideration of Rs. 22,095.75 Lakhs. The Holding Company on May 22, 2025 has completed this transaction and accordingly, IAC India has become the wholly owned subsidiary of the Holding Company. There is no impact of this transactions on the consolidated financial results as at March 31, 2025.
7. During the current financial year, the Holding Company through its wholly owned subsidiary, "Lumax Resources Private Limited" has acquired the 60% equity stake and controlling interest in Greenfuel Energy Solutions Private Limited for its alternate fuels business for an aggregate consideration of Rs. 15,308.58 Lakhs. This acquisition is effective from November 26, 2024 pursuant to share purchase agreement. This transaction has been accounted for in accordance with the acquisition method specified in Ind AS 103 "Business Combination" and purchase consideration in excess of the provisional fair value of the net assets acquired has been recognised as provisional goodwill amounting to Rs. 8,209.46 Lakhs, subject to finalisation.
8. The Board of Directors of Lumax Resources Private Limited (Transfree Company), the Wholly Owned Subsidiary of the Holding Company and Greenfuel Energy Solutions Private Limited (Transferrer Company) the step down subsidiary of the Holding Company, have approved the Scheme of Amalgamation ("Scheme") for merger of the Transferrer Company with Transfree Company in their respective meetings held on February 06, 2025, there is no impact of the Scheme on the consolidated results.
9. The figures for the quarter and year ended March 31, 2025, quarter ended December 31, 2024 includes the business operations of "Greenfuel Energy Solutions Private Limited" from November 26, 2024 (aquisition date). Accordingly, results for the quarter and year ended March 31, 2025, quarter ended December 31, 2024 are not comparable with the corresponding quarter and year ended March 31, 2024.
10. The figures for the quarter and year ended March 31, 2024 includes the business operations of one of the subsidiary Company "Lumax Ancillary Limited" from January 25, 2024 (aquisition date) till March 31, 2024. Accordingly, results for the quarter and year ended March 31, 2025, quarter ended December 31, 2024 are not comparable with the corresponding quarter and year ended March 31, 2024.
11. The figures for the quarter ended March 31, 2025, and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial years ended March 31, 2025 and March 31, 2024 and the unaudited year to date figures upto the third quarter of the financial years which was subject to review by the statutory auditors.
12. The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).



For and on behalf of the Board of Directors of
Lumax Auto Technologies Limited

D. K. Jain
Chairman
DIN: 00085848



Place : Gurugram
Date : May 29, 2025

Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Lumax Auto Technologies Limited

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying consolidated annual financial results of Lumax Auto Technologies Limited (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") (refer note 2 to the consolidated annual financial results) for the year ended March 31, 2025 and the statement of consolidated audited assets and liabilities as on that date and the consolidated audited statement of cash flows for the year ended on that date (the "consolidated financial results"), attached herewith, which are included in the accompanying 'Statement of Consolidated audited financial results for the quarter and year ended March 31, 2025' (the "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:
 - (i) include the annual financial results of the following entities:

S. No.	Entity
1.	Lumax Auto Technologies Limited
	Subsidiary Companies
2.	Lumax Alps Alpine India Private Limited
3.	Lumax Ancillary Limited
4.	Lumax Cornaglia Auto Technologies Private Limited
5.	Lumax FAE Technologies Private Limited
6.	IAC International Automotive India Private Limited (formerly known as "Lumax Integrated Ventures Private Limited")
7.	Lumax Ituran Telematics Private Limited
8.	Lumax JOPP Allied Technologies Private Limited
9.	Lumax Management Services Private Limited
10.	Lumax Mannoh Allied Technologies Limited
11.	Lumax Resources Private Limited
12.	Lumax Yokowo Technologies Private Limited
13.	Greenfuel Energy Solutions Private Limited (subsidiary of Lumax Resources private Limited)

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group, for the year ended March 31, 2025 and the statement of consolidated audited assets and liabilities and the consolidated audited statement of cash flows as at and for the year ended on that date.



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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the statement of consolidated audited assets and liabilities and the consolidated audited statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

12. The financial statements of seven subsidiaries included in the consolidated financial results, reflect total assets of Rs. 160,073.89 Lakhs and net assets of Rs. 64,102.75 Lakhs as at March 31, 2025, total revenues of Rs. 137,988.96 Lakhs, total net profit after tax of Rs. 8,391.15 Lakhs, and total comprehensive income of Rs. 8,433.08 Lakhs for the for the year ended March 31, 2025, and cash flows (net) of Rs. 3,506.20 Lakhs for the year ended March 31, 2025, as considered in the consolidated financial results. The financial statements of these subsidiaries have been audited by other auditors whose reports have been furnished to us by the Holding Company's Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 11 above.
13. We did not audit financial statement of one subsidiary included in the consolidated financial results, reflect total assets of Rs. 3,014.25 Lakhs and net assets of Rs. 1,168.66 Lakhs as at March 31, 2025, total revenues of Rs. 1,108.14 Lakhs, total net (loss) after tax of Rs. (247.48) Lakhs, and total comprehensive (loss) of Rs. (248.36) Lakhs and cash flows (net) of Rs. Nil for the year ended on that date, as considered in the consolidated financial results. The financial statement of this subsidiary have been audited by other auditor whose report have been furnished to us by the Holding Company's Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is solely based on the reports of the other auditor furnished to us by the Holding Company's management. In our opinion and according to the information and explanations given to us by the management, this financial statement are not material to the Group.
- Our opinion on the Consolidated Financial Results is not modified in respect of the matter in paragraph 12 and 13 above with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Board of Directors.
14. The Consolidated Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
15. The consolidated financial statements of the Group for the year ended March 31, 2024, were audited by another firm of chartered accountants under the Act who, vide their report dated May 27, 2024, expressed an unmodified opinion on those financial statements.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Abhishek Rara
Partner
Membership Number: 077779
UDIN: 25077779BMMKAX9878

Place: Gurugram
Date: May 29, 2025

LATL:CS:BM:2025-26

Date: May 29, 2025

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 532796	Symbol: LUMAXTECH

Sub: Declaration in terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In terms of the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that Price Waterhouse Chartered Accountants LLP, Statutory Auditors of the Company have provided the Audit Reports with Unmodified Opinion for the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2025.

You are requested to kindly take the same in your records.

Thanking You.

Yours faithfully,

Thanking you,

For **Lumax Auto Technologies Limited**



Ashish Dubey
Chief Financial Officer



Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

Particulars	Disclosure	Disclosure
a) Name	Mr. Ashish Dubey	Mr. Ankit Thakral
b) Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Cessation of Mr. Ashish Dubey from the position of Chief Financial Officer (CFO), Key Managerial Personnel, of the Company w.e.f. the close of the business hours of June 30, 2025 consequent to attaining the age of superannuation.	Appointment as Chief Financial Officer (Key Managerial Personnel) of the Company with effect from July 01, 2025.
c) Date of appointment/ reappointment/ cessation (as applicable) & terms of appointment/reappointment;	Cessation of Mr. Ashish Dubey from the position of Chief Financial Officer (CFO), Key Managerial Personnel, of the Company w.e.f. the close of the business hours of June 30, 2025 consequent to attaining the age of superannuation. Consequent to this Mr. Ashish Dubey will cease to be the Senior Management Personnel of the Company with effect from the close of the business hours of June 30, 2025.	Mr. Ankit Thakral has been appointed as Chief Financial Officer (Key Managerial Personnel) w.e.f. July 01, 2025. Mr. Ankit Thakral has also been designated as the Senior Management Personnel of the Company with effect from July 01, 2025.
d) Brief profile (in case of appointment);	Not Applicable	Mr. Ankit Thakral aged 40 years is a commerce graduate and MBA Finance and is having experience of more than 18 years in Corporate Finance and Banking. He is currently acting as Financial Controller and Treasury Head of the Lumax Group. He has been associated with Lumax Group since August 2011. Mr. Ankit Thakral brings in a strong blend of strategic insight, understanding of financial strategy, risk management and digital transformation with emphasis on aligning financial operations with business goals.

Lumax Auto Technologies Limited

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Phase-V, Gurugram-122016

Haryana, India

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Lumax Auto Technologies Limited - REGD. OFFICE: 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046, T - +91 11 4985 7832, E - cao@lumaxmail.com

e) Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Mr. Ankit Thakral is not related to any Director of the Company.
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Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

Particulars	Disclosure
a) Name of the target entity, details in brief such as size, turnover etc.;	AMPIN C&I Private Limited's Subsidiary which is yet to be incorporated (the Special Purpose Vehicle "SPV"). Net Worth: NA as the SPV is yet to be incorporated Turnover: NA as the SPV is yet to be incorporated
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No NA
c) Industry to which the entity being acquired belongs;	Renewable Energy and Power Producer
d) Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The current investment will have no major impact on the Listed Entity and is being done merely for enabling the Company to be qualified as captive user as per Electricity Act, 2003 and Electricity Rules, 2005 for the solar energy to be generated by the power plant of the Target entity.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	NA
f) Indicative time period for completion of the acquisition;	60 days (approx.)
g) Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
h) Cost of acquisition and/or the price at which the shares are acquired;	Upto Rs. 0.51 Crores (approx.) will be invested in the Equity Share Capital of the target entity.
i) Percentage of shareholding / control acquired and / or number of shares acquired;	At least 26%. However, final percentage will be arrived based on the Valuation certificate to be received from the Registered Valuer at the time of actual investment.

j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Target Company is in renewable energy sector and providing Roof Top and open access solution for renewable energy.
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Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

Particulars	Disclosure	Disclosure	Disclosure
a) Name of Auditors	Grant Thornton Bharat LLP	M/s Jitender, Navneet & Co., Cost Accountants	Mr. Maneesh Gupta, Practicing Company Secretary (FCS 4982), Delhi
b) Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Re-appointment as the Internal Auditors of the Company for the Financial Year 2025-26	Re-appointment as the Cost Auditors of the Company for the Financial Year 2025-26	Appointment as the Secretarial Auditors of the Company for 5 consecutive years
c) Date of appointment/reappointment/cessation (as applicable) & term of appointment/reappointment;	May 29, 2025	May 29, 2025	Appointment as Secretarial Auditor for a period of 5 (five) consecutive years w.e.f. Financial year 2025-26 till Financial year 2029-30 subject to the approval of the shareholders in the ensuing Annual General Meeting.
d) Brief profile (in case of appointment);	Grant Thornton (GT) is one of the top professional firms. It is having 18 offices in India and a member firm of Grant Thornton International. GT provides its services in the areas of Tax, Regulatory & Finance, Consulting, ESG and Risk Consulting, Transformation Consulting, Deals Consulting, Global Delivery and Assurance, Internal Audit, Internal Financial Controls and Controls Advisory.	Jitender, Navneet & Co., Cost Accountants having experience of more than 22 years in the field of Costing System Installations, Cost Audits, Inventory Valuations, GST Consulting/Advisory/Litigation, Labour Codes-Advisory Services (Cost Benefit Analysis / Transition / Compliances), ERP Reviews for Costing related Modules, Internal Audits, Consultancy on Insolvency and Bankruptcy Code, Assets Valuations & Physical Verifications.	Mr. Maneesh Gupta, Peer Reviewed Practicing Company Secretary is a Fellow Member of the Institute of Company Secretaries of India and is having more than 30 years of experience in the areas of Corporate Laws, Merger/ Demerger of Companies; Takeover; Secretarial Audit; Financial Engineering and Representations to Financial Institutions & Banks at NCLT; Loan syndication.
e) Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable	Not Applicable

Annexure- E

Disclosure as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 along with the details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Disclosure with respect to incorporation of Lumax Auto Solutions Private Limited as a Wholly-Owned Subsidiary Company	Disclosure with respect to incorporation of Lumax AutoComp Private Limited as a Wholly-Owned Subsidiary Company
a) name of the target entity, details in brief such as size, turnover etc.;	<p>Proposed Name: Lumax Auto Solutions Private Limited or such other name as may be approved by the Ministry of Corporate Affairs, Office of the Registrar of Companies, Central Registration Centre. The said Entity will be Wholly Owned Subsidiary (WOS) Company.</p> <p>Investment Amount: Proposed to invest Rs. 10,00,000/- (Rupees Ten Lakhs only).</p> <p>Turnover: Not applicable as the WOS is yet to be incorporated.</p>	<p>Proposed Name: Lumax AutoComp Private Limited or such other name as may be approved by the Ministry of Corporate Affairs, Office of the Registrar of Companies, Central Registration Centre. The said Entity will be Wholly Owned Subsidiary (WOS) Company.</p> <p>Investment Amount: Proposed to invest Rs. 10,00,000/- (Rupees Ten Lakhs only).</p> <p>Turnover: Not applicable as the WOS is yet to be incorporated.</p>
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The initial subscription to the share capital of WOS does not fall within the purview of Related Party Transaction.</p> <p>Post incorporation by subscribing to the share capital of WOS, it will become Related Party of the Company.</p> <p>Save and except as mentioned above, the Promoters/ promoter group/ group companies are not interested in the transaction.</p> <p>The above-mentioned transaction is at arm's length basis</p>	
c) industry to which the entity being acquired belongs;	Automotive components	
d) objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The operations of new WOS, will be in line with the Company's vision, will enable the Company to further address growth opportunities in automotive sector.	

e) brief details of any governmental or regulatory approvals required for the acquisition;	None
f) indicative time period for completion of the acquisition;	Not Applicable
g) consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription to 100% share capital of WOS, by way of cash consideration
h) cost of acquisition and/or the price at which the shares are acquired;	As explained in Point No. a) above.
i) percentage of shareholding / control acquired and / or number of shares acquired;	100%
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable since the WOS is yet to be incorporated