



Lumax Industries Limited



REGD. & CORPORATE OFFICE :

B - 85-86, Mayapuri Industrial Area, Phase-I, New Delhi - 110064 (INDIA)

Phone : +91 11 28111777, 28116990 Fax : +91 11 28115779

E-mail : cao@lumaxmail.com

Our Ref. LIL:CS:NSE:BM:15-16

(CIN: L74899DL1981PLC012804)

Date 07-11-2015

The National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Company Code – LUMAXIND

Kind Attn. : Mr. Hari K. – Vice President

Sub : Outcome of the Board Meeting dated November 07, 2015

Dear Sir,

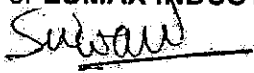
We are pleased to inform that the Board of Directors, at its meeting held on the November 07, 2015, has inter-alia, considered, and approved the Unaudited Financial Results for the 2nd quarter/Half year ended September 30, 2015, as recommended by the Audit Committee. A copy of the Unaudited Financial Results along with the Limited Review Report of Statutory Auditors M/s S.R. Batliboi & Co, LLP, as per clause 41 of the Listing Agreement is enclosed as **Annexure A**.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For LUMAX INDUSTRIES LIMITED


SHWETANK TIWARI
COMPANY SECRETARY



Encl. : as above

**LUMAX INDUSTRIES LIMITED**

Regd. Office : B-85-86, Mayapuri Industrial Area, Phase-I, New Delhi-110064
 Website: www.lumaxindustries.com, Tel: +91 11 28116990, Fax: +91 11 28115779
 Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804

PART I**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015**

(₹ in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	30,313.86	31,513.85	28,473.99	61,827.71	55,730.08	113,273.75
	(b) Other Operating Income	107.51	274.51	183.98	382.02	431.68	982.18
	Total Income from Operations (net)	30,421.37	31,788.36	28,657.97	62,209.73	56,161.76	114,255.93
2	Expenses						
	(a) Cost of materials consumed	19,981.17	21,346.64	19,390.46	41,327.81	38,752.96	78,555.63
	(b) Purchases of stock-in-trade	176.97	240.61	290.09	417.58	373.64	1,058.99
	(c) Changes in inventories of finished goods, work-in-progress and trade	242.11	(220.59)	300.99	21.52	(261.71)	(412.64)
	(d) Employee benefits expense	3,392.27	3,500.96	3,042.22	6,893.23	5,990.12	12,476.38
	(e) Depreciation and Amortisation expense	941.93	926.97	968.36	1,868.90	1,917.59	3,615.84
	(f) Other expenses	4,635.72	4,257.52	4,006.28	8,893.24	8,007.38	16,647.00
	Total Expenses	29,370.17	30,052.11	27,998.40	59,422.28	54,779.98	111,941.20
3	Profit from Operation before other income & finance costs (1-2)	1,051.20	1,736.25	859.57	2,787.45	1,381.78	2,314.73
4	Other Income	151.72	85.58	156.97	237.30	247.80	555.65
5	Profit before finance costs (3+4)	1,202.92	1,821.83	1,016.54	3,024.75	1,629.58	2,870.38
6	Finance costs	342.11	338.43	335.65	680.54	689.70	1,443.03
7	Profit before tax (5-6)	860.81	1,483.40	680.89	2,344.21	939.88	1,427.35
8	Tax expense	111.55	346.96	(59.14)	458.51	(97.63)	(229.92)
9	Net Profit after tax (7-8)	749.26	1,136.44	740.03	1,885.70	1,037.51	1,657.27
10	Paid up equity share capital of ₹ 10/- each	934.77	934.77	934.77	934.77	934.77	934.77
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	15,818.88
12	Earning per Share (not annualised)						
	Basic and Diluted EPS (in ₹)	8.02	12.16	5.78	20.17	11.10	17.73

PART II**SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015**

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	2,465,822	2,464,611	2,462,247	2,465,822	2,462,247	2,463,645
	- Percentage of Shareholding	26.38%	26.37%	26.34%	26.38%	26.34%	26.36%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b)	Non-encumbered						
	- Number of Shares	6,881,910	6,883,121	6,885,485	6,881,910	6,885,485	6,884,087
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100.00%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	73.62%	73.63%	73.66%	73.62%	73.66%	73.64%

Particulars	Quarter ended 30th September 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	13
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	-

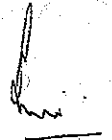


(₹ in lacs unless otherwise stated)				
STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2015				
Sl. No.	Particulars	Six months ended		Year Ended
		30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share capital	934.77	934.77	934.77
	(b) Reserves and surplus	18,981.43	17,275.04	17,095.74
	Sub-total - Shareholders' funds	19,916.20	18,209.81	18,030.51
2	Non-current liabilities			
	(a) Long term borrowings	1,979.39	5,787.78	3,761.57
	(b) Deferred tax liabilities (net)	1,981.18	1,813.70	1,522.67
	(c) Other long term liabilities	2,511.64	2,494.59	2,511.64
	(d) Long term provisions	830.64	782.49	919.63
	Sub-total - Non-current liabilities	7,302.85	10,878.56	8,715.51
3	Current liabilities			
	(a) Short term borrowings	6,071.75	3,376.42	7,877.04
	(b) Trade payables	29,660.85	28,789.57	29,614.05
	(c) Other current liabilities	13,812.53	10,118.04	11,196.22
	(d) Short term provisions	496.43	273.77	937.04
	Sub-total - Current liabilities	50,041.56	42,557.80	49,624.35
	TOTAL - EQUITY AND LIABILITIES	77,260.61	71,646.17	76,370.37
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	41,866.51	41,397.88	42,207.53
	(b) Non-Current Investments	450.74	450.74	450.74
	(c) Long term loans and advances	2,317.71	1,748.62	1,886.37
	(d) Other Non-Current assets	273.14	903.12	559.68
	Sub-total - Non-current assets	44,908.10	44,500.36	45,104.32
2	Current assets			
	(a) Current investments	9.87	5.64	9.87
	(b) Inventories	10,176.68	10,711.87	10,989.60
	(c) Trade receivables	15,771.68	10,386.60	14,421.19
	(d) Cash and bank balances	1,109.71	1,134.34	1,901.26
	(e) Short-term loans and advances	4,264.26	2,800.92	3,055.15
	(f) Other current assets	1,020.31	2,106.44	888.98
	Sub-total - Current assets	32,352.51	27,145.81	31,266.05
	TOTAL - ASSETS	77,260.61	71,646.17	76,370.37

Notes :

- The above results for the quarter ended September 30, 2015 have been reviewed by the Auditors and were taken on record at the Board of Directors meeting held on November 7, 2015.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Figures of previous periods have been regrouped wherever necessary, to conform to current quarter / year classification.

For and on behalf of the Board of Directors



D.K. Jain
Chairman

Place : New Delhi
Date : November 7, 2015

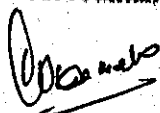


Limited Review Report

To
Board of Directors
Lumax Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lumax Industries Limited ('the Company') for the quarter ended September 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants


per Vikas Mehra
Partner
Membership No.: 94421



Place: New Delhi
Date: November 7, 2015