

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011
 (₹ in lacs unless otherwise stated)

Sl. No.	Particulars	Year Ended (Audited)	
		31.03.2011	31.03.2010
1	(a) Net Sales / Income from Operations	86,092.53	63,415.38
	(b) Other Operating Income	402.01	524.69
	Total Income	86,494.54	63,940.07
2	Expenditure		
	(a) (Increase)/Decrease in Stocks	21.90	137.01
	(b) Consumption of Raw Materials	59,684.64	41,618.42
	(c) Purchase of Goods for Resale	373.61	653.59
	(d) Purchases of Moulds, Tools & Dies	3,176.83	3,307.87
	(e) Employees Cost	6,717.03	5,875.37
	(f) Depreciation /Amortisation / Impairment	2,404.49	3,405.40
	(g) Other Expenditure	11,164.58	7,535.72
	Total Expenditure	83,543.08	62,533.38
3	Profit from Operation before Other Income & Interest (1-2)	2,951.46	1,406.69
4	Other Income	278.06	241.42
5	Profit before Interest (3+4)	3,229.52	1,648.11
6	Interest	856.18	1,009.87
7	Profit before tax (5-6)	2,373.34	638.24
8	Provision for Tax – Current Tax	–	(3.80)
	– Minimum Alternate Tax (MAT)	470.00	285.00
	– Less: MAT Credit entitlement	(380.00)	(285.00)
	– Deferred Tax Charge	485.97	49.38
9	Net Profit (7-8)	1,797.37	592.66
10	Paid up Equity Shares Capital of ₹ 10/- each	934.77	934.77
11	Reserve excluding Revaluation Reserves	13,733.24	12,587.72
12	Earning per Share (EPS)		
	Basic and Diluted EPS (in ₹)	19.23	6.34
13	Aggregate of Public Shareholding		
	a) No. of Shares (Nos.)	2,460,352	2,460,352
	b) Percentage of Shareholding (%)	26.32	26.32
14	Promoters and Promoter Group Shareholding		
	a) Pledged/Encumbered		
	– Number of Shares	NIL	NIL
	– Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	NA	NA
	– Percentage of Shares (as a % of the total share capital of the company)	NA	NA
	b) Non-encumbered		
	– Number of Shares	6,887,380	6,887,380
	– Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%
	– Percentage of Shares (as a % of the total share capital of the company)	73.68%	73.68%

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2011
 (₹ in lacs unless otherwise stated)

Sl. No.	Particulars	Year Ended (Audited)	
		31.03.2011	31.03.2010
1.	SOURCES OF FUNDS		
	Shareholders' Funds		
	(a) Share capital	934.77	934.77
	(b) Reserves and surplus	14,519.83	13,379.18
	Loan Funds	9,955.07	10,059.77
	Deferred Tax Liability (net)	2,067.77	1,581.80
	TOTAL	27,477.44	25,955.52
2.	APPLICATION OF FUNDS		
	Fixed Assets	30,062.72	26,937.01
	Investments	368.52	368.65
	Current Assets, Loans and Advances		
	Inventories	8,215.98	5,388.49
	Sundry debtors	13,186.10	7,804.98
	Cash and bank balances	3,237.56	1,940.68
	Other current assets	105.53	231.74
	Loans and advances	3,202.50	2,770.78
	Less: Current Liabilities and Provisions		
	Current liabilities	29,424.13	18,571.29
	Provisions	1,477.34	915.52
	TOTAL	27,477.44	25,955.52

NOTES :-

- The above results for the year ended March 31, 2011 have been audited by the Auditors and were taken on record at the Board of Directors Meeting held on May 27, 2011.
- The Board of Directors have recommended a Dividend of 60% (₹ 6.00 per share of ₹ 10 each) for the financial year 2010-11 subject to approval of the shareholders.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- There were 2 investor complaints pending at the beginning of the quarter. During the quarter ended March 31, 2011, 14 investor complaints were received and 16 were suitably disposed off and nil complaints are pending as on quarter ended March 31, 2011.
- At the instance of a customer who has initiated International Financial Reporting Standards (IFRS) implementation, the Company has negotiated and has, at the year end, sold certain moulds which were financed by the said customer. For the settlement of transaction, moulds of the net book value of ₹ 2,618.81 Lacs have been sold for ₹ 1,797.28 Lacs resulting in loss on sale of fixed assets amounting to ₹ 819.53 Lacs.
- Subsequent to December 31, 2010 quarter, the Company has capitalized Lease rights for ₹ 23.29 crores which are amortized equally over the lease period of 35 years.
- Previous Year Figures have been regrouped/ recasted wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

 D.K. JAIN
 Chairman & Managing Director

 Place: Gurgaon
 Date : May 27, 2011
