

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051
Security Code: 517206	Symbol: LUMAXIND

Sub.: Intimation of disclosure on receipt of order from the Income Tax Department, under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), this is to inform you that the Company has received draft Order u/s 144C (1) of the Income Tax Act, 1961 dated 29th March, 2025 from the Income Tax Authority for the Assessment year 2022-23.

The requisite information as per SEBI Circular dated February 25, 2025 on "Industry Standards on Regulation 30 of SEBI Listing Regulations" is given as **Annexure - "A"**.

In respect of the captioned matter, I the undersigned, state and declare that the information and details provided in Annexure A, in compliance with Regulation 30 (13) of SEBI Listing Regulations, is true, correct and complete to the best of my knowledge and belief.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For LUMAX INDUSTRIES LIMITED

RAAJESH KUMAR GUPTA
EXECUTIVE DIRECTOR & COMPANY SECRETARY
ICSI M.NO. ACS-8709



Enclosure: As stated above

Disclosure by Lumax Industries Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1.	Name of the listed company	Lumax Industries Limited
2.	Type of communication received	Draft Order u/s 144C (1) of the Income Tax Act, 1961 dated 29 th March, 2025 from the Income Tax Authority for the Assessment year 2022-23.
3.	Date of receipt of communication	March 29, 2025
4.	Authority from whom communication received	Income Tax Department, Office of the Deputy Commissioner of Income Tax Central Circle 28, Delhi.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>A Transfer Pricing Order u/s 92 CA (3) of the Income Tax Act, 1961 was issued by the DCIT/ACIT, TP- 2(2)(2), New Delhi on 27th January, 2025 to the Company for enhancing the income of the Company for AY 2022-23 by Rs. 24,01,67,040/-.</p> <p>After receipt of such order from TPO for making adjustments of Rs. 24,01,67,040 the AO required the Company on 26th March, 2025, to show cause why the income of the Company should not be enhanced by Rs. 24,01,67,040</p> <p>On receipt of the said show cause notice, the Company submitted its reply on March 27, 2025 and accordingly this draft order has been received by the Company u/s 144C (1) of the Income Tax Act, 1961 on 29th March, 2025 from the Income Tax Department, Office of the Deputy Commissioner of Income Tax Central Circle 28, Delhi for enhancing the income of the Company for AY 2022-23 by Rs. 24,01,67,040/-</p>
6.	Period for which communication would be applicable, if stated	Assessment Year 2022-23
7.	Expected financial implications on the listed company, if any	Based on the advice of its tax advisors, the Company will file its objections/response before the Income tax Appellate Authorities within the prescribed timelines.

8.	Details of any aberrations/non-compliances identified by the authority in the communication	Based on the TPO's order, the assessing officer has enhanced the income of the Company by Rs. 24,01,67,040/-
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	At this stage the Company has received only draft order which mentions that further penalty proceedings u/s 270A of the Act is being initiated separately for under-reporting of income.
10.	Action(s) taken by listed company with respect to the communication	At this stage the Company has received a draft order and upon receipt of the final order, the Company will file its objections/response before the Income tax Appellate Authorities within the prescribed timelines.
11.	Any other relevant information	Nil