

**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR / QUARTER ENDED
 30TH SEPTEMBER, 2010**

(₹ in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended (Unaudited)		Six months ended (Unaudited)		Year Ended (Audited)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	(a) Net Sales / Income from Operations	20,963.88	15,229.86	38,408.39	30,505.74	63,415.38
	(b) Other Operating Income	200.91	110.18	270.15	158.60	524.69
	Total Income	21,164.79	15,340.04	38,678.54	30,664.34	63,940.07
2	Expenditure					
	(a) (Increase)/Decrease in Stocks	(46.94)	149.78	67.78	413.33	137.01
	(b) Consumption of Raw Materials	15,018.60	10,348.64	26,865.25	19,211.46	41,618.42
	(c) Purchase of Goods for Resale	232.34	150.99	400.92	151.65	653.59
	(d) Purchases of Moulds, Tools & Dies	287.21	321.82	487.01	2,373.44	3,307.87
	(e) Employees Cost	1,591.51	1,406.90	3,118.78	2,923.21	5,875.37
	(f) Depreciation / Amortisation / Impairment	705.18	623.44	1,354.81	1,239.40	3,405.40
	(g) Other Expenditure	2,539.20	1,850.69	4,786.22	3,373.08	7,535.72
	Total Expenditure	20,327.10	14,850.26	37,080.77	29,685.57	62,533.38
3	Profit from Operation before Other Income & Interest (1-2)	837.69	489.78	1,597.77	978.77	1,406.69
4	Other Income	54.74	57.90	125.20	112.28	241.42
5	Profit before Interest (3+4)	892.43	547.68	1,722.97	1,091.05	1,648.11
6	Interest	227.03	248.56	452.27	549.14	1,009.87
7	Profit before tax (5-6)	665.40	299.12	1,270.70	541.91	638.24
8	Provision for Tax					
	- Current Tax	-	-	-	-	(3.80)
	- Minimum Alternate Tax (MAT)	128.00	65.00	250.00	92.50	285.00
	- Less: MAT Credit entitlement	(128.00)	(65.00)	(250.00)	(92.50)	(285.00)
	- Deferred Tax Charge / (Credit)	213.00	(14.10)	339.03	68.98	49.38
	- Fringe Benefit Tax	-	(12.30)	-	(3.80)	-
9	Net Profit/ (loss) (7-8)	452.40	325.52	931.67	476.73	592.66
10	Paid up Equity Shares Capital of ₹ 10/- each	934.77	934.77	934.77	934.77	934.77
11	Reserve excluding Revaluation Reserves	-	-	-	-	12,587.72
12	Earning per Share (EPS)					
	Basic and Diluted EPS (in ₹)	4.84	3.48	9.97	5.10	6.34
13	Aggregate of Public Shareholding					
	a) No. of Shares (Nos.)	2,460,352	2,460,352	2,460,352	2,460,352	2,460,352
	b) Percentage of Shareholding (%)	26.32	26.32	26.32	26.32	26.32
14	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	- Number of Shares	6,887,380	6,887,380	6,887,380	6,887,380	6,887,380
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	73.68%	73.68%	73.68%	73.68%	73.68%

NOTES:-

- The above results for the quarter ended September 30, 2010 have been reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on November 12, 2010.
- Disclosure of assets and liabilities as per clause 41(i) (a) of the listing agreement for the six months ended as on 30th September;

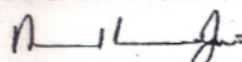
(₹ in lacs unless, otherwise stated)

Sl. No.	Particulars	Six months ended (Unaudited)		Year Ended (Audited)
		30.09.2010	30.09.2009	31.03.2010
A	SOURCES OF FUNDS			
	Shareholders' Funds			
	(a) Share capital	934.77	934.77	934.77
	(b) Reserves and surplus	14,307.91	13,592.78	13,379.18
	Loan Funds	11,530.01	10,449.94	10,059.77
	Deferred Tax Liability (net)	1,920.83	1,601.39	1,581.80
	TOTAL	28,693.52	26,578.88	25,955.52
B	APPLICATION OF FUNDS			
	Fixed Assets	28,885.44	25,683.94	26,937.01
	Investments	388.65	388.89	388.65
	Current Assets, Loans and Advances			
	Inventories	6,629.08	5,405.30	5,388.49
	Sundry debtors	9,536.17	6,958.48	7,604.98
	Cash and bank balances	2,142.90	1,932.42	1,940.68
	Other current assets	95.74	572.66	231.74
	Loans and advances	3,144.33	3,099.97	2,770.76
	Less: Current Liabilities and Provisions			
	Current liabilities	21,498.51	16,727.59	18,571.29
	Provisions	610.28	713.19	915.52
	TOTAL	28,693.52	26,578.88	25,955.52

* Amounts pertaining to September 30, 2009 have not been reviewed or audited by the auditors.

- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- There was no investor complaint pending at the beginning of the quarter. During the quarter ended September 30, 2010, 37 investor complaints were received and 37 were suitably disposed off and no complaint is pending as on quarter ended September 30, 2010.
- Previous Year / Half Year / Quarter Figures have been regrouped/ recasted wherever necessary, to make them comparable.

For and on behalf of the Board of Directors



 D.K. JAIN
 Chairman & Managing Director

 Place: Gurgaon
 Date : November 12, 2010
