



Lumax Industries Limited



REGD. & CORPORATE OFFICE :

B - 85-86, Mayapuri Industrial Area, Phase-I, New Delhi - 110064 (INDIA)

Phone : +91 11 28111777, 28116990 Fax : +91 11 28115779

E-mail : cao@lumaxmail.com

Our Ref.

LIL:CS:BSE:BM:14

(CIN: L74899DL1981PLC012804)

Date 11-11-2014

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001.

Fax Nos. : 022-22722037 / 39 / 41 / 61

Company Code – 517206

Sub : **Outcome of the Board Meeting dated November 11, 2014**

Dear Sir/Madam,

We are pleased to inform that the Board of Directors, at its meeting held on November 11, 2014, has inter-alia, considered and approved the Unaudited Financial Results for the 2nd Quarter/Half Year ended September 30, 2014, as recommended by the Audit Committee. A copy of the Unaudited Financial Results along with Limited Review Report of Statutory Auditors M/s S.R. Batliboi & Co, LLP as per Clause 41 of the Listing Agreement is enclosed as **Annexure A**.

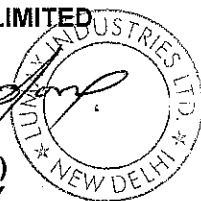
Thanking you,

Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**


B.S. BHADAURIYA
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY

Encl. : as above





LUMAX INDUSTRIES LIMITED



Regd. Office : B-85-86, Mayapuri Industrial Area, Phase-I, New Delhi-110064
Website: www.lumaxindustries.com, Tel: 011 28116990, Fax: 011 28115779
Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804

PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

(₹ in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	28,473.99	27,256.09	25,875.24	55,730.08	52,820.44	111,026.11
	(b) Other Operating Income	183.98	247.70	95.06	431.68	199.17	643.70
	Total Income from Operations (net)	28,657.97	27,503.79	25,970.30	56,161.76	53,019.61	111,669.81
2	Expenses						
	(a) Cost of materials consumed	19,390.46	19,362.50	17,739.95	38,752.96	37,290.65	79,664.07
	(b) Purchases of stock-in-trade	290.09	83.55	298.66	373.64	299.70	211.01
	(c) Changes in inventories of finished goods, work-in-progress and stock trade	300.99	(562.70)	210.13	(261.71)	154.40	339.96
	(d) Employee benefits expense	3,042.22	2,947.90	2,693.38	5,990.12	5,289.50	10,765.51
	(e) Depreciation and Amortisation expense	988.36	949.23	931.37	1,917.59	1,843.18	3,662.08
	(f) Other expenses	4,006.28	4,001.10	3,920.92	8,007.38	7,646.21	15,581.23
	Total Expenses	27,998.40	26,781.58	25,794.41	54,779.98	52,523.64	110,223.86
3	Profit from Operation before other income & finance costs (1-2)	659.57	722.21	175.89	1,381.78	495.97	1,445.95
4	Other Income	134.07	90.83	176.47	224.90	276.99	674.25
5	Profit before finance costs (3+4)	793.64	813.04	352.36	1,606.68	772.96	2,120.20
6	Finance costs	312.75	354.05	448.92	666.80	911.86	1,741.10
7	Profit before tax (5-6)	480.89	458.99	(96.56)	939.88	(138.90)	379.10
8	Tax expense	(59.14)	(38.49)	(135.78)	(97.63)	(240.88)	(390.75)
9	Net Profit after tax (7-8)	540.03	497.48	39.22	1,037.51	101.98	769.85
10	Paid up equity share capital of ₹ 10/- each	934.77	934.77	934.77	934.77	934.77	934.77
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	15,229.78
12	Earning per Share (not annualised)						
	Basic and Diluted EPS (in ₹)	5.78	5.32	0.42	11.10	1.09	8.24

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	2,462,247	2,462,247	2,462,327	2,462,247	2,462,327	2,462,257
	- Percentage of Shareholding	26.34%	26.34%	26.34%	26.34%	26.34%	26.34%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b)	Non-encumbered						
	- Number of Shares	6,885,485	6,885,485	6,885,405	6,885,485	6,885,405	6,885,475
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100.00%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	73.66%	73.66%	73.66%	73.66%	73.66%	73.66%

Particulars		Quarter ended 30th September 2014
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		-
Received during the quarter		6
Disposed of during the quarter		6
Remaining unresolved at the end of the quarter		-

(₹ in lacs unless otherwise stated)				
STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2014				
Sl. No.	Particulars	Six months ended		Year Ended
		30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share capital	934.77	934.77	934.77
	(b) Reserves and surplus	17,275.04	16,109.55	16,393.21
	Sub-total - Shareholders' funds	18,209.81	17,044.32	17,327.98
2	Non-current liabilities			
	(a) Long term borrowings	5,787.78	10,011.56	7,446.22
	(b) Deferred tax liabilities (net)	1,813.70	2,096.36	1,988.30
	(c) Other long term liabilities	2,494.59	2,544.41	2,517.61
	(d) Long term provisions	782.49	780.23	727.90
	Sub-total - Non-current liabilities	10,878.56	15,432.56	12,680.03
3	Current liabilities			
	(a) Short term borrowings	3,376.42	3,806.62	3,799.65
	(b) Trade payables	28,789.57	26,622.56	28,615.32
	(c) Other current liabilities	10,118.04	9,971.29	9,748.79
	(d) Short term provisions	273.77	304.30	741.83
	Sub-total - Current liabilities	42,557.80	40,704.77	42,905.59
	TOTAL - EQUITY AND LIABILITIES	71,646.17	73,181.65	72,913.60
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	41,397.88	41,991.98	41,887.33
	(b) Non-Current Investments	450.74	450.74	450.74
	(c) Long term loans and advances	1,748.62	1,590.65	1,775.28
	(d) Other Non-Current assets	903.12	1,806.56	1,081.01
	Sub-total - Non-current assets	44,500.36	45,839.93	45,194.36
2	Current assets			
	(a) Current investments	5.64	8.14	5.64
	(b) Inventories	10,711.87	8,415.53	7,721.35
	(c) Trade receivables	10,386.60	11,653.11	13,107.21
	(d) Cash and bank balances	1,134.34	3,312.37	1,598.50
	(e) Short-term loans and advances	2,800.92	2,894.73	3,695.30
	(f) Other current assets	2,106.44	1,057.84	1,591.24
	Sub-total - Current assets	27,145.81	27,341.72	27,719.24
	TOTAL - ASSETS	71,646.17	73,181.65	72,913.60

Notes :

- The above results for the quarter ended September 30, 2014 have been reviewed by the Auditors and were taken on record at the Board of Directors meeting held on November 11, 2014.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Previous year/half year/quarterly results have been regrouped /rearranged wherever considered necessary, to conform to the current year/half year/quarter figures.

For and on behalf of the Board of Directors

D.K.Jain
Chairman

Place : Gurgaon

Date : November 11, 2014

S.R. BATLIBOI & CO. LLP

Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India

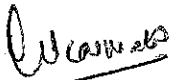
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Limited Review Report

Review Report to The Board of Directors Lumax Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lumax Industries Limited ('the Company') for the quarter ended September 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per Vikas Mehra
Partner
Membership No.:94421

Place: Gurgaon
Date: November 11, 2014

