

LIL:CS:BM:2025-26

Date: May 26, 2025

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

- Sub: 1) **Outcome of the Board Meeting held on Monday, May 26, 2025.**
2) **Submission of Audited Standalone and Consolidated Financial Results for 4th Quarter and Financial Year ended March 31, 2025.**
3) **Regulation 42 of the Listing Regulations: 44th AGM and Record Date of August 07, 2025 for determining the entitlement of final dividend (if declared at the Annual General Meeting) for the financial year 2024-25.**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as "the **Listing Regulations**"), we hereby inform you that the Board of Directors, at their Meeting held today i.e., **Monday, May 26, 2025**, have, inter-alia, considered and approved the following matters:

1. The Audited Standalone and Consolidated Financial Results for the 4th Quarter and Financial Year ended March 31, 2025, as recommended by the Audit Committee. A copy of Audited Standalone and Consolidated Financial Results along with Audit Report, received from S.R. Batliboi & Co. LLP, Statutory Auditors, are enclosed herewith as per Regulation 33 of the Listing Regulations.

The above is also being uploaded on the Company's website <https://www.lumaxworld.in/lumaxindustries/index.html>

As per Regulation 33(3)(d) of the Listing Regulations, the Statutory Auditors have given Unmodified Opinion on the Annual Audited Financial Results (Standalone & Consolidated) of the Company for the Financial Year ended March 31, 2025 and the declaration to that effect is also enclosed as **Annexure-A**.

The extracts of Audited Consolidated Financial Results will be published in the Newspapers in terms of Regulation 47(1) of the Listing Regulations, as amended from time to time.

2. Resignation given by Mr. Tetsuya Hojo (DIN: 10725951) from the position of Non-Executive Director (Nominee – Stanley Electric Co. Ltd., Japan) of the Company w.e.f. the close of the business hours of May 26, 2025 owing to change in the nomination by Stanley Electric Co. Ltd.

The Board placed on record its appreciation for the invaluable guidance and contributions made by Mr. Tetsuya Hojo during his tenure as Non Executive Director of the Company.

As per Regulation 30 read with Para 7(C) of Part A of Schedule III of the Listing Regulations, the resignation letter given by Mr. Tetsuya Hojo is also enclosed herewith as **Annexure - B**

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3. Appointment of Mr. Kenjiro Nakazono (DIN: 08753913), as an Additional Executive Director of the Company w.e.f. May 27, 2025 designated as Executive Director - Whole Time Director (Key Managerial Personnel) of the Company for the period of Three (3) years, subject to the approval of shareholders by way of Special Resolution in the ensuing Annual General Meeting, as recommended by the Nomination and Remuneration Committee.

Mr. Kenjiro Nakazono is not debarred from holding the office of Executive Director - Whole Time Director (Key Managerial Personnel) by virtue of any order of the Securities and Exchange Board of India or any other authority.

4. Reappointment of Mr. Deepak Jain (DIN: 00004972) as Chairman and Managing Director (Key Managerial Personnel) of the Company for the further tenure of Five (5) years w.e.f. February - 01, 2026 upon expiry of his present tenure, subject to approval of Shareholders by way of Special Resolution in the ensuing Annual General Meeting, as recommended by the Nomination and Remuneration Committee.

Mr. Deepak Jain is not debarred from holding the office of Chairman and Managing Director (Key Managerial Personnel) by virtue of any order of the Securities and Exchange Board of India or any other authority.

5. Reappointment of Mr. Anmol Jain (DIN: 00004993) as Joint Managing Director (Key Managerial Personnel) of the Company for the further tenure of Five (5) years w.e.f. August 01, 2026 upon expiry of his present tenure, subject to approval of Shareholders by way of Special Resolution in the ensuing Annual General Meeting, as recommended by the Nomination and Remuneration Committee.

Mr. Anmol Jain is not debarred from holding the office of Joint Managing Director (Key Managerial Personnel) by virtue of any order of the Securities and Exchange Board of India or any other authority.

6. Reappointment of Mr. Raajesh Kumar Gupta (DIN: 00988790) as Executive Director – Whole Time Director (Key Managerial Personnel) of the Company for the further tenure of Three (3) years w.e.f. May 27, 2026 upon expiry of his present tenure, subject to approval of Shareholders by way of Special Resolution in the ensuing Annual General Meeting, as recommended by the Nomination and Remuneration Committee.

Mr. Raajesh Kumar Gupta is not debarred from holding the office of Executive Director – Whole Time Director (Key Managerial Personnel) by virtue of any order of the Securities and Exchange Board of India or any other authority.

7. Reappointment of Mr. Vikrampati Singhania (DIN: 00040659) as a Non-Executive Independent Director of the Company for the further tenure of 5 years w.e.f. February 11, 2026 upon expiry of his present tenure, subject to approval of Shareholders by way of Special Resolution in the ensuing Annual General Meeting, as recommended by the Nomination and Remuneration Committee.

Mr. Vikrampati Singhania is not debarred from holding the office of Non-Executive Independent Director by virtue of any order of the Securities and Exchange Board of India or any other authority



The detailed disclosure in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with regard to the aforesaid resignation and appointment at Point No. 2 to 7 is enclosed herewith as **Annexure- C**

8. Investment for an amount upto Rs. 1.49 Crore (Approx.) to acquire stake in the Equity Share Capital of AMPIN C&I Private Limited's Subsidiary which is yet to be incorporated (the Special Purpose Vehicle "SPV"), for being qualified as Captive User in terms of the provisions of Electricity Act, 2003 and Electricity Rules, 2005, for the solar energy to be generated by the power plant of the SPV for Chakan and Chinchwad Plants of the Company.

The Detailed disclosure in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, with regard to the aforesaid acquisition at Point No. 8 is enclosed herewith as **Annexure- D**.

9. Re-appointment of Grant Thornton Bharat LLP as Internal Auditors for the Financial Year 2025-26.
10. Re-appointment of M/s Jitender, Navneet & Co., Cost Accountants as Cost Auditors for the Financial Year 2025-26.
11. Appointment of Mr. Maneesh Gupta, Practicing Company Secretary as Secretarial Auditors for five consecutive years commencing from financial year 2025-26 till financial year 2029-30, subject to approval of Shareholders by way of Special Resolution in the ensuing Annual General Meeting, as recommended by the Audit Committee.

The Detailed disclosure in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, with regard to the aforesaid re-appointments and appointment of auditor at Point No. 9, 10 & 11 is enclosed herewith as **Annexure- E**.

12. To seek approval of Shareholders with respect to the Material Related Party Transaction, with Lumax Auto Technologies Limited, a related party, during the Financial Year 2025-26, as recommended by the Audit Committee.
13. Recommendation of Final Dividend of Rs. 35/- per Equity Share (350%) of the Face Value of Rs. 10/- for the Financial Year 2024-25 subject to the approval of Shareholders in the ensuing Annual General Meeting of the Company; The dividend, if approved by the Shareholders, will be paid within 30 days of approval/declaration.
14. Convening and holding the 44th Annual General Meeting ("AGM") of the Company on Monday, 25th August, 2025 for the Financial Year ended March 31, 2025, through Video Conferencing/ other Audio-visual means.
15. Pursuant to the provisions of Regulation 42 of the Listing Regulations, 2015, the Company has fixed Thursday, the August 07, 2025 as the "Record Date" for purpose of determining the shareholders eligible to receive Dividend on the equity shares for the Financial Year 2024-25 and has fixed Tuesday, August 19, 2025 as the "Cut-off Date" for the purpose of determining the



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shareholders eligible to vote on the resolution(s) set out in the Notice of the AGM or to attend the AGM.

The Meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 03:10 P.M.

The above outcome shall also be made available on the website of the Company at <https://www.lumaxworld.in/lumaxindustries/index.html>

This is for your Information and Records.

Thanking you,

Yours Faithfully.

For Lumax Industries Limited



Raajesh Kumar Gupta
Executive Director & Company Secretary
ICSI M. No. ACS-8709



Encl: As stated above



(Rs. in Lakhs unless otherwise stated)

Statement of standalone audited financial results for the quarter and year ended March 31, 2025

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Audited) Refer Note 6	31.12.2024 (Unaudited)	31.03.2024 (Audited) Refer Note 6	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income					
	a) Revenue from operations	92,337.06	88,708.41	74,268.79	3,40,039.16	2,63,659.47
	b) Other income (Refer note 5)	1,579.39	113.31	510.55	1,912.59	3,763.15
	Total Income	93,916.45	88,821.72	74,779.34	3,41,951.75	2,67,422.62
	Expense					
	a) Cost of raw material and components consumed	57,252.26	49,248.38	46,305.88	2,03,025.93	1,67,428.40
	b) Cost of moulds, tools & dies consumed	4,793.22	12,893.94	2,780.33	28,495.34	6,797.80
	c) Purchases of traded goods	-	-	-	-	4.23
	d) (Increase)/Decrease in inventories of finished goods, work-in-progress and traded goods	938.80	(662.07)	(171.04)	(476.43)	(2,506.21)
	e) Employee benefits expense	9,502.31	9,291.62	8,347.99	37,272.33	31,498.33
	f) Finance costs	1,743.42	1,924.48	1,436.20	7,167.84	4,771.10
	g) Depreciation and amortisation expense	3,278.70	2,654.57	2,615.35	11,124.20	9,190.41
	h) Other expenses	12,078.50	10,852.95	10,517.64	44,154.88	37,630.06
2	Total expense	89,587.21	86,203.87	71,832.35	3,30,764.09	2,54,814.12
3	Profit before tax (1-2)	4,329.24	2,617.85	2,946.99	11,187.66	12,608.50
	Tax Expense					
	Current tax	1,012.20	599.99	432.51	2,170.13	2,134.05
	Deferred tax charge/(credit)	(322.09)	(202.02)	627.18	(133.51)	1,866.71
4	Total Tax Expense	690.11	397.97	1,059.69	2,036.62	4,000.76
5	Profit for the period / year (3-4)	3,639.13	2,219.88	1,887.30	9,151.04	8,607.74
	Other comprehensive income/(expense) (net of tax)					
	Items that will not be reclassified to profit or loss					
	Re-measurement gain/ (loss) on defined benefit plans	219.67	(79.22)	(395.67)	(18.00)	(316.90)
	Income tax effect on above	(55.29)	19.94	138.27	4.53	110.73
6	Other comprehensive income/(expense) for the period/year (net of tax)	164.38	(59.28)	(257.40)	(13.47)	(206.17)
7	Total comprehensive income for the period/year (net of tax) (5+6)	3,803.51	2,160.60	1,629.90	9,137.57	8,401.57
8	Paid up equity share capital (face value of Rs. 10 per share)	934.77	934.77	934.77	934.77	934.77
9	Other equity				58,949.55	53,083.69
10	Earnings per share (face value of Rs. 10 each) (not annualised)					
	Basic (in Rs.)	38.93	23.75	20.19	97.90	92.08
	Diluted (in Rs.)	38.93	23.75	20.19	97.90	92.08

S.R. Batliboi & Co, LLP, New Delhi
 for identification



Standalone audited statement of assets and liabilities as at March 31, 2025

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
I	ASSETS		
	Non-current assets		
	Property, Plant and Equipment	98,226.07	83,350.98
	Capital work in progress	21,212.69	17,713.09
	Investment properties	90.08	72.13
	Goodwill	977.58	977.58
	Other intangible assets	708.07	604.91
	Right-of-use assets	9,453.62	10,776.15
	Financial Assets		
	Investments	2,283.18	2,057.40
	Loans	96.95	60.15
	Other financial assets	912.49	1,110.12
	Income tax assets (net)	-	724.24
	Other non-current assets	4,665.31	4,392.03
	Total Non-current assets (A)	1,38,626.04	1,21,838.78
	Current assets		
	Inventories	51,191.64	58,197.07
	Financial Assets		
	Investments	35.31	48.08
	Trade receivables	46,185.95	34,526.20
	Cash and cash equivalents	541.65	3,120.26
	Other Bank balances	131.17	1,499.98
	Loans	126.30	49.89
	Other financial assets	5,322.68	4,276.92
	Other current assets	19,977.34	18,235.86
	Total Current assets (B)	1,23,512.04	1,19,954.26
	Total Assets (A+B)	2,62,138.08	2,41,793.04
II	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	934.77	934.77
	Other equity	58,949.55	53,083.69
	Total equity (A)	59,884.32	54,018.46
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	21,322.76	15,392.74
	Lease liabilities	9,990.69	11,173.71
	Provisions	-	55.00
	Employee benefit obligations	2,640.89	4,716.00
	Deferred tax liabilities (net)	4,760.35	4,898.39
	Total Non-current liabilities (B)	38,714.69	36,235.84
	Current liabilities		
	Financial liabilities		
	Borrowings	55,874.22	44,307.51
	Lease liabilities	1,028.93	770.65
	Trade payables		
	- total outstanding dues of micro and small enterprises	2,051.87	3,220.61
	- total outstanding dues of creditors other than micro and small enterprises	79,755.21	67,119.02
	Other financial liabilities	10,248.20	17,524.11
	Employee benefit obligations	3,291.22	585.89
	Other current liabilities	10,810.05	17,934.67
	Provisions	263.40	-
	Current tax liability (net)	215.97	76.28
	Total Current liabilities (C)	1,63,539.07	1,51,538.74
	Total Liabilities	2,02,253.76	1,87,774.58
	Total Equity and Liabilities (A+B+C)	2,62,138.08	2,41,793.04

S.N. Singh & Co. LLP, New Delhi

13/04/2025



Particulars		31.03.2025 (Audited)	31.03.2024 (Audited)
A.	Operating activities		
	Profit before tax	11,187.66	12,608.50
	Adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortization expenses	11,124.20	9,190.41
	Provision for doubtful debts on trade receivables	218.45	12.70
	Gain on sale of Property, plant and equipment (net)	(27.35)	(55.02)
	Net (gain)/loss change in fair value of investment held at fair value through profit & loss	66.81	(48.27)
	Net foreign exchange differences (unrealised)	(253.37)	(173.72)
	Gain on termination of lease	(146.74)	-
	Liabilities/provisions no longer required, written back	(2.87)	(116.38)
	Finance costs	7,167.84	4,771.10
	Interest income	(184.69)	(38.68)
	Dividend income	(998.12)	(2,711.44)
	Operating profit before working capital changes	28,151.82	23,439.20
	Working capital adjustments:		
	(Increase)/decrease in inventories	7,005.43	(20,403.93)
	(Increase) in trade receivables	(11,852.07)	(3,911.08)
	(Increase)/decrease in financial assets and loans	(1,959.27)	1,229.51
	(Increase) in other assets	(1,709.73)	(10,137.36)
	Increase in trade payables	11,786.21	14,571.41
	(Decrease)/increase in other financial liabilities	(3,772.66)	50.42
	(Decrease)/increase in other liabilities and provisions	(6,303.99)	10,096.87
	Cash generated from operations	21,345.74	14,935.04
	Income tax paid (net of refund)	1,306.16	1,616.71
	Net cash flows from operating activities (A)	20,039.58	13,318.33
B.	Investing activities		
	Purchase of property, plant and equipment (including capital work in progress and capital advances)	(31,721.04)	(25,743.24)
	Proceeds from sale of property, plant and equipment	213.77	432.96
	Investments in subsidiary company	-	(464.53)
	Purchase of non current investments	(628.72)	-
	Interest received	163.60	5.20
	Dividend received	998.12	2,711.44
	(Redemption)/investment in bank deposits	2,372.69	(1,500.56)
	Net cash (used in) investing activities (B)	(28,601.58)	(24,558.73)
C.	Financing activities		
	Proceeds from long term borrowings	14,126.56	12,609.62
	Repayment of long term borrowings	(3,811.84)	(1,776.00)
	Proceeds from short term borrowings having maturities of less than three months (net)	6,682.00	7,800.46
	Proceeds from short term borrowings having maturities of more than three months	17,400.00	6,400.00
	Repayment of short term borrowings having maturities of more than three months	(16,900.00)	(3,500.00)
	Payment of principal portion of lease liabilities	(886.59)	(603.07)
	Payment of interest portion of lease liabilities	(1,155.44)	(703.77)
	Interest paid	(6,199.59)	(4,039.72)
	Dividend paid	(3,271.71)	(2,523.89)
	Net cash flows from financing activities (C)	5,983.39	13,663.63
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(2,578.61)	2,423.23
	Cash and cash equivalents at the beginning of the year	3,120.26	697.03
	Cash and cash equivalents at the end of the year	541.65	3,120.26
	Components of cash and cash equivalents		
	Cash on hand	13.02	13.11
	Balances with banks		
	On current accounts	528.63	3,107.15
	Total cash and cash equivalents	541.65	3,120.26

Notes:

- These audited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations").
- These audited standalone financial results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and are approved by Board of Directors at their respective meetings held on May 26, 2025. These audited standalone financial results have been audited by the statutory auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended. The statutory auditors have issued an unmodified opinion on these audited standalone financial results.
- Total tax expenses included tax related to earlier year. During the quarter ended June 30, 2024, the Company has opted for lower rate of corporate tax as per Section 115BAA, consequent to this, the company has computed provision for tax in line with the said section.
- The Company is engaged in the business of manufacturing and trading of Automotive Components. The Company's activities fall within single primary operating segment and accordingly, disclosures as per Ind AS 108 - Operating Segments are not applicable on the Company.
- Other income for the current year ended March 31, 2025 includes Rs 998.12 (March 31, 2024 : 2711.44) lakhs being dividend received during the year.
- The figures for the quarter ended March 31, 2025 and quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial years and the unaudited year to date figures upto the third quarter of the respective financial years, which was subjected to limited review.
- The Board of Directors of the Company have recommended a dividend of Rs 35 per equity share (March 31, 2024: Rs. 35.00/- per equity share) for the Financial Year 2024-25 subject to approval of the shareholders.
- The above financials results are available on the Company's website (www.lumaxworld.in/lumaxindustries) and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors of
Lumax Industries Limited

Deepak Jain
Chairman & Managing Director
DIN: 00004972

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Lumax Industries Limited**

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Lumax Industries Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and of the net profit and other comprehensive loss and other financial information for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate



S.R. BATLIBOI & Co. LLP

Chartered Accountants

internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005



per Pranay Gupta
Partner
Membership No.: 511764



UDIN: 25511764BMOKBY7914

New Delhi
May 26, 2025



Lumax Industries Limited

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046
 Website: www.lumaxworld.in/lumaxindustries, Tel: +91 11 49857832
 Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804



(Rs. in Lakhs unless otherwise stated)

Statement of consolidated audited financial results for the quarter and year ended March 31, 2025

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Audited) Refer Note 5	31.12.2024 (Unaudited)	31.03.2024 (Audited) Refer Note 5	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income					
	a) Revenue from operations	92,337.06	88,708.41	74,268.79	3,40,039.16	2,63,659.47
	b) Other income	589.71	113.80	533.49	922.62	1,138.95
	Total Income	92,926.77	88,822.21	74,802.28	3,40,961.78	2,64,798.42
	Expenses					
	a) Cost of raw materials and components consumed	57,252.26	49,248.38	46,305.88	2,03,025.93	1,67,428.40
	b) Cost of moulds, tools & dies consumed	4,825.10	12,893.94	2,780.33	28,527.22	6,797.80
	c) Purchases of traded goods	-	-	-	-	4.23
	d) (Increase)/Decrease in inventories of finished goods, work-in-progress and traded goods	938.80	(662.07)	(171.04)	(476.43)	(2,506.21)
	e) Employee benefits expense	9,672.58	8,771.79	8,224.11	37,694.70	32,346.04
	f) Finance costs	1,756.65	1,939.88	1,453.08	7,227.87	4,787.98
	g) Depreciation and amortisation expense	3,333.07	2,710.48	2,669.29	11,328.79	9,284.82
	h) Other expenses	11,718.20	11,463.89	10,541.30	43,329.70	36,549.60
2	Total expenses	89,496.66	86,366.29	71,802.95	3,30,657.78	2,54,692.66
3	Profit before share of profit of an associate and tax (1-2)	3,430.11	2,455.92	2,999.33	10,304.00	10,105.76
4	Share of profit of an associate (net of tax)	1,915.03	1,699.35	2,218.18	7,472.23	5,811.63
5	Profit before tax (3-4)	5,345.14	4,155.27	5,217.51	17,776.23	15,917.39
	Tax Expense					
	Current tax	1,027.39	581.65	423.58	2,277.60	2,148.59
	Deferred tax charge/(credit)	(79.57)	225.70	1,187.24	1,507.75	2,666.97
6	Total Tax Expense	947.82	807.35	1,610.82	3,785.35	4,815.56
7	Profit for the period/year (5-6)	4,397.32	3,347.92	3,606.69	13,990.87	11,101.83
	Other comprehensive income/(loss) (net of tax)					
	Items that will not be reclassified to statement of profit or loss					
	Re-measurement gain/ (loss) on defined benefit plans	219.67	(79.22)	(395.67)	(18.00)	(316.90)
	Share of other comprehensive income/(loss) of an associate	(7.31)	13.96	(9.49)	(3.92)	(26.03)
	Income tax effect on above	(53.45)	16.43	140.66	5.52	117.29
	Items that will be reclassified to statement of profit or loss					
	Exchange differences on translating the financial statements of a foreign operations	(428.42)	(58.65)	(43.27)	(429.15)	(45.63)
8	Other comprehensive (loss) for the period/year (net of tax)	(269.51)	(107.48)	(307.77)	(445.55)	(271.26)
9	Total comprehensive income for the period/year (net of tax) (7+8)	4,127.81	3,240.44	3,298.92	13,545.33	10,830.57
10	Paid up equity share capital (face value of Rs. 10 per share)	934.77	934.77	934.77	934.77	934.77
11	Other equity				76,493.64	66,220.03
12	Earnings per share (face value of Rs. 10 each) (not annualised)					
	Basic (in Rs.)	47.04	35.82	38.58	149.67	118.77
	Diluted (in Rs.)	47.04	35.82	38.58	149.67	118.77

S.R. Batliboi & Co. LLP, New Delhi

for Identification



Statement of Audited Consolidated Assets and Liabilities as at March 31, 2025

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
I	ASSETS		
	Non-current assets		
	Property, Plant and Equipment	98,617.98	83,611.12
	Capital work in progress	21,212.69	17,771.44
	Investment properties	90.08	72.13
	Goodwill	977.58	977.58
	Other intangible assets	897.13	783.88
	Right-of-use assets	10,005.42	11,387.34
	Investment accounted for using equity method	23,580.17	17,101.38
	Financial Assets		
	-Investments	962.33	736.55
	-Loans	96.95	60.15
	-Other financial assets	912.49	1,110.12
	Income tax assets (net)	54.68	724.24
	Other non-current assets	4,665.31	4,405.54
	Total Non-current assets (A)	1,62,072.81	1,38,741.47
	Current assets		
	Inventories	51,116.67	58,153.98
	Financial Assets		
	Investments	35.31	48.08
	Trade receivables	46,189.82	34,783.29
	Cash and cash equivalents	909.48	3,151.59
	Other Bank balances	131.17	1,499.98
	Loans	126.30	49.89
	Other financial assets	5,322.68	4,276.92
	Other current assets	20,193.46	19,394.64
	Total Current assets (B)	1,24,024.89	1,21,358.37
	Total Assets (A+B)	2,86,097.70	2,60,099.84
II	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	934.77	934.77
	Other equity	76,493.64	66,220.02
	Total equity (A)	77,428.41	67,154.79
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	21,322.76	15,392.74
	Lease Liability	10,531.56	11,757.17
	Provisions	-	55.00
	Employee benefit obligations	2,640.89	4,716.00
	Deferred tax liabilities (net)	10,631.53	9,129.30
	Total Non-current liabilities (B)	45,126.74	41,050.21
	Current liabilities		
	Financial liabilities		
	Borrowings	55,874.22	44,307.51
	Lease liabilities	1,062.73	801.04
	Trade payables		
	- total outstanding dues of micro and small enterprises	2,051.87	3,220.61
	- total outstanding dues of creditors other than micro and small enterprises	79,635.34	66,587.44
	Other financial liabilities	10,323.36	18,019.06
	Employee benefit obligations	3,291.22	585.89
	Other current liabilities	10,824.44	18,297.01
	Provisions	263.40	-
	Current tax liabilities (net)	215.97	76.28
	Total Current liabilities (C)	1,63,542.55	1,51,894.84
	Total Liabilities	2,08,669.29	1,92,945.05
	Total Equity and Liabilities (A+B+C)	2,86,097.70	2,60,099.84

S.R. Bhatia & Co. LLP, New Delhi

for the year 2024-25



Consolidated Audited Statement of Cash flows for the year ended March 31, 2025

(Rs. in Lakhs unless otherwise stated)

Sr.No.	Particulars	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
A.	Operating activities		
	Profit before tax	17,776.23	15,917.39
	Adjustment to reconcile profit before tax to net cash flows		
	Share in profits of associate	(7,472.23)	(5,811.63)
	Depreciation and amortization expenses	11,328.79	9,284.82
	Provision for doubtful debts on trade receivables	218.45	12.70
	Gain on sale of Property, plant and equipment (net)	(27.07)	(55.02)
	Net (gain)/loss change in fair value of investment held at fair value through profit & loss	66.81	(48.27)
	Net foreign exchange differences (unrealised)	(253.37)	(173.72)
	Gain on termination of lease	(146.74)	-
	Liabilities/provisions no longer required, written back	(2.87)	(116.38)
	Finance costs	7,227.87	4,787.98
	Interest income	(184.69)	(38.68)
	Dividend income	(8.44)	(72.30)
	Operating profit before working capital changes	28,522.74	23,686.88
	Working capital adjustments:		
	(Increase)/decrease in inventories	7,037.31	(20,360.85)
	(Increase) in trade receivables	(11,598.85)	(4,632.66)
	(Increase)/decrease in financial assets and loans	(1,959.27)	1,229.51
	(Increase) in other assets	(753.54)	(10,470.91)
	Increase in trade payables	11,768.77	14,488.07
	(Decrease)/increase in other financial liabilities	(3,697.51)	494.96
	(Decrease)/increase in other liabilities and provisions	(6,651.94)	10,437.19
	Cash generated from operations	22,667.71	14,872.19
	Income tax paid (net of refund)	1,468.35	1,602.17
	Net cash flows from operating activities (A)	21,199.36	13,270.01
B.	Investing activities		
	Purchase of property, plant and equipment (including capital work in progress and capital advances)	(32,444.84)	(26,200.36)
	Proceeds from sale of property, plant and equipment	213.50	482.79
	Purchase of non current investments	(628.72)	-
	Interest received	163.60	5.20
	Dividend received	998.12	2,711.44
	(Redemption)/investment in bank deposits	2,372.69	(1,500.56)
	Net cash flow (used in) investing activities (B)	(29,325.65)	(24,501.49)
C.	Financing activities		
	Proceeds from long term borrowings	14,126.56	12,609.62
	Repayment of long term borrowings	(3,811.84)	(1,776.00)
	Proceeds from short term borrowings having maturities of less than three months (net)	6,682.00	7,800.46
	Proceeds from short term borrowings having maturities of more than three months	17,400.00	6,400.00
	Repayment of short term borrowings having maturities of more than three months	(16,900.00)	(3,500.00)
	Payment of principal portion of lease liabilities	(925.77)	(575.10)
	Payment of interest portion of lease liabilities	(1,215.47)	(708.90)
	Interest paid	(6,199.59)	(4,056.60)
	Dividend paid	(3,271.71)	(2,523.89)
	Net cash flows from financing activities (C)	5,884.18	13,669.59
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(2,242.11)	2,438.13
	Cash and cash equivalents at the beginning of the year	3,151.59	717.58
	Net foreign exchange difference	-	(4.12)
	Cash and cash equivalents at the end of the year	909.48	3,151.59
	Components of cash and cash equivalents		
	Cash on hand	13.02	13.11
	Balances with banks		
	On current accounts	896.46	3,138.48
	Total cash and cash equivalents	909.48	3,151.59

Notes:

- These audited consolidated financial results of the Holding Company, its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its associate have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations").
- These audited consolidated financial results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and are approved by Board of Directors at their respective meetings held on May 26, 2025. These audited consolidated financial results have been audited by the statutory auditors in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended. The statutory auditors have issued an unmodified opinion on these audited consolidated financial results.
- Total tax expenses included tax related to earlier year. During the quarter ended June 30, 2024, the Holding Company has opted for lower rate of corporate tax as per Section 115BAA, consequent to this, the Holding Company has computed provision for tax in line with the said section.
- The Group and its associate is engaged in the business of manufacturing and trading of Automotive Components. The Group's activities fall within single primary operating segment and accordingly, disclosures as per Ind AS 108 - Operating Segments are not applicable on the Group.
- The figures for the quarter ended March 31, 2025 and quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial years and the unaudited year to date figures upto the third quarter of the respective financial years.
- The Board of Directors of the Holding Company have recommended a dividend of Rs. 35 per equity share (March 31, 2024: Rs. 35.00/- per equity share) for the Financial Year 2024-25 subject to approval of the shareholders.
- The above financials results are available on the Holding Company's website (www.lumaxworld.in/lumaxindustries) and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors of
Lumax Industries Limited

Deepak Jain
Chairman & Managing Director
DIN: 00004972



Place: Gurugram
Date: May 26, 2025

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To
The Board of Directors of
Lumax Industries Limited****Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Lumax Industries Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), and its associate and for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements /financial information of the subsidiary and associate, the Statement:

- i. includes the results of the following entities

S No	Entity	Relationship
1	Lumax Industries Limited	Holding Company
2	Lumax Industries Czech SRO	Subsidiary Company
3	SL Lumax Limited	Associate Company

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associate in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



S.R. BATLIBOI & CO. LLP

Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited statements and other financial information, in respect of:

- one subsidiary, whose financial statements include total assets of Rs 1,373.78 lakhs as at March 31, 2025, total revenues of Rs 373.83 lakhs and Rs 2,828.99 lakhs, total net profit after tax of Rs. 21.97 lakhs and Rs. 40.91 lakhs, total comprehensive income of Rs. 21.97 lakhs and Rs. 40.91 lakhs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 336.50 lakhs for the year ended March 31, 2025, as considered in the Statement which has been audited by its independent auditor.
- one associate, whose financial statements include Group's share of net profit of Rs. 1,915.03 lakhs and Rs. 7,472.23 lakhs and Group's share of total comprehensive income of Rs. 1,907.72 lakhs and Rs. 7,468.31 lakhs for the quarter and for the year ended March 31, 2025 respectively, as considered in the Statement whose financial statements, other financial information has been audited by its independent auditor.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

The independent auditor's report on the financial statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

One subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in its country and which have been audited by other auditor under generally accepted auditing standards applicable in its country. The Holding Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005



per Pranay Gupta
Partner
Membership No.: 511764



UDIN: **25511764RMOKBZ7096**

New Delhi
Date: May 26, 2025

Annexure A

LIL:CS:BM:2025-26

Date: May 26, 2025

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

Sub: Declaration in terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In terms of the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that S. R. BATLIBOI & Co. LLP, Statutory Auditors of the Company have provided the Audit Reports with Unmodified Opinion for the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2025.

You are requested to kindly take the same in your records.

Thanking You,

Yours faithfully,

Thanking you,
For **Lumax Industries Limited**



Ravi Teltia
Chief Financial Officer



Annexure B

To,

The Board of Directors
Lumax Industries Limited
2nd Floor, Harbans Bhawan-II Commercial Complex,
Nangal Raya New Delhi -110046

Subject: Resignation from the post of Non-Executive Director.

Dear Sir/ Ma'am,

I, Tetsuya Hojo, Non-Executive Director of the Company (Nominee of Stanley Electric Co. Ltd, Japan), hereby tender my resignation from the post of Non-Executive Directorship of the Company with effect from the close of business hours of Monday, May 26, 2025 due to change in nomination by Stanley Electric Co. Ltd.

I wish to place on record my sincere appreciation to the valuable support received from all members of the Board of Directors during my tenure.

Please acknowledge the receipt of the letter and accept my resignation from the post of Non-Executive Director of the Company.

You are also hereby requested to file necessary intimation in this regard to the office of Registrar of Companies as per the Companies Act, 2013.

Yours faithfully,



TETSUYA HOJO
DIN: 10725951

Date: 5/18/2025

Place: Japan

Annexure C

Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

Particulars	Disclosure	Disclosure	Disclosure
a) Name	Mr. Tetsuya Hojo (DIN: 10725951)	Mr. Kenjiro Nakazono (DIN: 08753913)	Mr. Deepak Jain (DIN: 00004972)
b) Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Resignation from the office of Non-Executive Director (Nominee of Stanley Electric Co. Ltd, Japan) due to change in nomination by Stanley Electric Co. Ltd.	Appointment as an Additional Executive Director designated as Executive Director - Whole time Director (Key Managerial Personnel)	Re-appointment as Chairman and Managing Director (Key Managerial Personnel)
c) Date of appointment/reappointment/ cessation (as applicable) & terms of appointment/reappointment;	Resignation with effect from the close of business hours of May 26, 2025	Mr. Kenjiro Nakazono (DIN: 08753913) has been appointed as an Additional Executive Director Designated as Executive Director - Whole time Director (Key Managerial Personnel) w.e.f. May 27, 2025 for a period of 3 (Three) years subject to the approval of the shareholders by way of special resolution in the ensuing Annual General Meeting.	Re-appointment as Chairman and Managing Director w.e.f. February 01, 2026, for a period of 5 (Five) years subject to the approval of the shareholders by way of special resolution in the ensuing Annual General Meeting.
d) Brief profile (in case of appointment);	Not Applicable	Mr. Kenjiro Nakazono aged 55 years is graduate from Hamamatsu Commercial High School, with more than 3 (Three) Decades of extensive experience in procurement, Planning, Auditing and New Product Development (NPD).	Mr. Deepak Jain is an alumnus of Illinois Institute of Technology, USA with specialization in Operations Management and International Business. Mr. Deepak Jain brings with him experience of more than 25 years in the automotive industry. In his early days in the automotive industry, he has undergone extensive training at Stanley Co. Limited, USA & Stanley

CIN: L74899DL1981PLC012804

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			<p>Electric Co. Limited, Japan. His exceptional management skills and strategic vision has helped the DK Jain group grow in newer markets. He is Co-Chairperson of CII Manufacturing Excellence Council and CII National Committee on Environment and also a member of CII International Council 2024-25. He is also a Member of Governing Council for National Automotive Board (NAB), Member of International Centre for Automotive Technology (ICAT), Member of Research Advisory Board (RAB) and Vice President of the Governing Council of Central Manufacturing Technology Institute (CMTI), President of Toyota Kirloskar Supplier's Association (TKSA), Executive Council Member of Maruti Suzuki Supplier Welfare Association (MSSWA), TATA Motors Suppliers Council and Hero Supplier Council. He was also immediate past Chairman of CII Northern Region and also acted as Past President of Automotive Component Manufacturers Association of India (ACMA) - (2019-2021)</p>
<p>e) Disclosure of relationships between directors (in case of appointment of a director).</p>	<p>Not Applicable</p>	<p>Related to Mr. Tadayoshi Aoki, and Mr. Tomohiro Kondo, the other Nominee Directors of Stanley Electric Co. Ltd. on the Board of the Company.</p>	<p>Related to Mr. Anmol Jain as Brother.</p>

Particulars	Disclosure	Disclosure	Disclosure
a) Name	Mr. Anmol Jain (DIN:00004993)	Mr. Raajesh Kumar Gupta (DIN:00988790)	Mr. Vikrampati Singhania (DIN: 00040659)
b) Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Re-appointment as Joint Managing Director (Key Managerial Personnel)	Re-appointment as Executive Director – Whole Time Director (Key Managerial Personnel)	Reappointment of Mr. Vikrampati Singhania as a Non - Executive Independent Director on the Board of the Company.
c) Date of appointment/ reappointment/ cessation (as applicable) & terms of appointment/reappointment;	Re-appointment as Joint Managing Director (Key Managerial Personnel) w.e.f. August 01, 2026, for a period of 5 (Five) years subject to the approval of the shareholders by way of special resolution in the ensuing Annual General Meeting.	Re-appointment as Executive Director – Whole Time Director (Key Managerial Personnel) w.e.f. May 27, 2026, for a period of 3 (three) years subject to the approval of the shareholders by way of special resolution in the ensuing Annual General Meeting.	Re-appointment as a Non-Executive Independent Director for a second term of five years effective from February 11, 2026 subject to the approval of the shareholders by way of special resolution in the ensuing Annual General Meeting
d) Brief profile (in case of appointment);	<p>Mr. Anmol Jain is an alumnus of Michigan State University, USA and holds Bachelors Degree in Business Administration in Finance & Double Major in Supply Chain Management.</p> <p>He started his career as a Management Trainee with GSHP, USA and subsequently joined the Lumax DK Jain Group in 2000. With more than 23 years of experience in the automotive industry, he has led the group operations contributing significantly to its growth. He holds various key positions in the different associations like Executive Council member of ACMA, Chairman – Pillar 1 (Business Development) Chairman, Sub-Pillar (OEM), HCI Suppliers</p>	<p>Mr. Raajesh Kumar Gupta is a Qualified Company Secretary, Cost Accountant and Law Graduate. He brings over three decades of experience in managing secretarial, legal and compliance matters across various industries, including over 17 years of specialized expertise in the automotive Industry. He has a proven track record in managing and maintaining relationships with joint venture partners and is associated with Lumax since June 2020.</p>	<p>Mr. Vikrampati Singhania holds an MBA degree from Fuqua School of Business, Duke University, USA, with an experience of 30 years of deep and varied industry and being a Fourth-generation industrialist from the industrial group - JK Organization. He demonstrates extensive involvement in the motor sports activity of the JK Organization. Mr. Vikrampati Singhania is a Managing Director of J.K. Agri Genetics Limited and J.K. Fenner (India) Limited. He is also a Director of Transport Corporation of India Ltd., Sandhar Technologies</p>

	Club Society - Advisor: FY 2024-25, President of Bajaj Auto Vendor Association. He also held various key positions in the different associations like President of the Honda Cars India Supplier's Club, Management Committee member - Bajaj Auto Vendor Association, National Coordinator of ACMA – YBLF 2014-16 and also acted as Chairman CII Haryana State Council 2012-13.		Limited, Automotive Component Manufacturers Association of India, ACMA Mobility Foundation, amongst others.
e) Disclosure of relationships between directors (in case of appointment of a director).	Related to Mr. Deepak Jain as Brother	Not Related to any Director	Not Related to any Director

Annexure- D

Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

Particulars	Disclosure
a) Name of the target entity, details in brief such as size, turnover etc.;	AMPIN C&I Private Limited's Subsidiary which is yet to be incorporated (the Special Purpose Vehicle "SPV") Net Worth: NA as the SPV is yet to be incorporated Turnover: NA as the SPV is yet to be incorporated
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No NA
c) Industry to which the entity being acquired belongs;	Renewable Energy and Power Producer
d) Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The current investment will have no major impact on the Listed Entity and is being done merely for enabling the Company to be qualified as captive user as per Electricity Act, 2003 and Electricity Rules, 2005 for the solar energy to be generated by the power plant of the Target entity.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	NA
f) Indicative time period for completion of the acquisition;	60 days (approx.)
g) Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
h) Cost of acquisition and/or the price at which the shares are acquired;	Upto 1.49 Crores will be invested in the Equity Share Capital of the target entity.

i) Percentage of shareholding / control acquired and / or number of shares acquired;	Atleast 26%. However, final percentage will be arrived based on the Valuation certificate to be received from the Registered Valuer at the time of actual investment.
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Target Company is in renewable energy sector and providing Roof Top and open access solutions for renewable energy.

Annexure- E

Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

Particulars	Disclosure	Disclosure	Disclosure
a) Name of Auditors	M/s Grant Thornton Bharat LLP	M/s Jitender, Navneet & Co., Cost Accountants	Mr. Maneesh Gupta, Practicing Company Secretary (FCS 4982), Delhi
b) Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Re-appointment as the Internal Auditors of the Company for the Financial Year 2025-26	Re-appointment as the Cost Auditors of the Company for the Financial Year 2025-26	Appointment as the Secretarial Auditors of the Company for 5 Consecutive years
c) Date of appointment/reappointment/cessation (as applicable) & term of appointment/reappointment;	May 26, 2025	May 26, 2025	Appointment as Secretarial Auditor for a period of 5 (five) consecutive years w.e.f. Financial year 2025-26 till Financial year 2029-30 subject to the approval of the shareholders in the ensuing Annual General Meeting.
d) Brief profile (in case of appointment);	Grant Thornton (GT) is one of the top professional firms. It is having 18 offices in India and a member firm of Grant Thornton International. GT provides its services in the areas of Tax, Regulatory & Finance, Consulting, ESG and Risk Consulting, Transformation Consulting, Deals Consulting, Global Delivery and Assurance, Internal Audit, Internal Financial Controls and Controls Advisory.	Jitender, Navneet & Co., Cost Accountants having experience of more than 22 years in the field of Costing System Installations, Cost Audits, Inventory Valuations, GST Consulting/Advisory/Litigation, Labour Codes-Advisory Services (Cost Benefit Analysis / Transition / Compliances), ERP Reviews for Costing related Modules, Internal Audits, Consultancy on Insolvency and Bankruptcy Code, Assets Valuations & Physical Verifications.	Mr. Maneesh Gupta, Peer Reviewed Practicing Company Secretary is a Fellow Member of the Institute of Company Secretaries of India and is having more than 30 years of experience in the areas of Corporate Laws, Merger/ Demerger of Companies; Takeover; Secretarial Audit; Financial Engineering and Representations to Financial Institutions & Banks at NCLT; Loan syndication.

e) Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable	Not Applicable
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