

LIL/SE/CS/REG.30/2025-26

November 07, 2025

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>Security Code: 517206</b>	<b>Symbol: LUMAXIND</b>

- Subject: 1) Outcome of the Board Meeting held on Friday, November 07, 2025.**  
 2) **Submission of Un-audited Standalone and Consolidated Financial Results for 2<sup>nd</sup> Quarter and Half Year ended September 30, 2025.**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as "the Listing Regulations"), we hereby inform you that the Board of Directors at their Meeting held today i.e., **Friday, November 07, 2025**, have, inter-alia, considered and approved the following matters:

1. The Un-audited Standalone and Consolidated Financial Results for the 2<sup>nd</sup> Quarter and Half Year ended September 30, 2025, as recommended by the Audit Committee. A copy of Un-audited Standalone and Consolidated Financial Results along with Limited Review Reports, received from M/s. S.R. Batliboi & Co. LLP, Statutory Auditors, are enclosed herewith as per Regulation 33 of the Listing Regulations.

The extracts of Un-audited Consolidated Financial Results will be published in the Newspapers in terms of Regulation 47(1) of the Listing Regulations, as amended from time to time.

2. Investment for an amount upto Rs. 1.61 crores (approx.) to acquire not more than 26% stake in the equity share capital of Power Pulse Trading Solutions Limited ("PTSL"), a Power Trading Arm of Adani Energy Solutions Limited for being qualified as captive User in terms of the provisions of Electricity Act, 2003 and Electricity Rules, 2005, for the renewable energy to be generated by the power plant of PTSL for Company's manufacturing facilities at Haridwar, Pant Nagar and Sanand (Plant 2).

The Detailed disclosure in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0 155 dated 11<sup>th</sup> November 2024 with regard to the aforesaid acquisition is enclosed herewith as **Annexure- A**.

3. Setting up of a new manufacturing Plant at Bengaluru, Karnataka with a capital outlay of around Rs. 140 Crores. This project will cater to the new orders received from MSIL and Toyota. The Capex will be funded by internal accruals and peak annualized turnover is expected to the tune of around Rs. 450 crores post commissioning. The Project is expected to be commissioned by Q4 FY 2026-27.

The Meeting of the Board of Directors commenced at 10:30 A.M. and concluded at 11:45 A.M.

Lumax Industries Limited  
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 Phase-V, Gurugram-122016  
 Haryana, India

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 E lumaxshare@lumaxmail.com

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The above outcome shall also be made available on the website of the Company at <http://www.lumaxworld.in/lumaxindustries>

This is for your information and Records

Thanking you,  
Yours faithfully,

**For LUMAX INDUSTRIES LIMITED**



**RAAJESH KUMAR GUPTA**  
**EXECUTIVE DIRECTOR & COMPANY SECRETARY**  
**M.NO. A-8709**



**Encl:** As stated Above

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Lumax Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lumax Industries Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005



per Pranay Gupta  
Partner

Membership No.: 511764

UDIN: 25511764BMOKFA7947

New Delhi

November 07, 2025





**Lumax Industries Limited**  
Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046

Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804



*(Rs. in Lakhs unless otherwise stated)*

**Statement of standalone unaudited financial results for the quarter and six months ended September 30, 2025**

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	1,00,860.35	92,252.18	81,182.31	1,93,112.53	1,57,761.69	3,40,039.16
	b) Other income (Refer note 5)	217.79	272.93	257.74	490.72	1,484.38	1,912.59
	<b>Total Income</b>	<b>1,01,078.14</b>	<b>92,525.11</b>	<b>81,440.05</b>	<b>1,93,603.25</b>	<b>1,59,246.07</b>	<b>3,41,951.75</b>
	<b>Expense</b>						
	a) Cost of raw material and components consumed	61,784.69	57,120.73	48,386.77	1,18,905.42	96,525.29	2,03,025.93
	b) Cost of moulds, tools & dies consumed	2,914.79	6,855.48	5,566.38	9,770.27	10,808.18	28,495.34
	c) (Increase)/decrease in inventories of finished goods, work-in-progress and traded goods	515.96	(2,567.67)	1,174.12	(2,051.71)	(753.16)	(476.43)
	d) Employee benefits expense	11,788.87	10,703.90	9,219.83	22,492.77	18,478.40	37,272.33
	e) Finance costs	1,865.35	1,801.90	1,895.49	3,667.25	3,499.94	7,167.84
	f) Depreciation and amortisation expense	3,633.00	3,111.24	2,593.09	6,744.24	5,190.93	11,124.20
	g) Other expenses	15,103.87	12,106.49	11,075.59	27,210.36	21,255.92	44,154.88
<b>2</b>	<b>Total expense</b>	<b>97,606.53</b>	<b>89,132.07</b>	<b>79,911.27</b>	<b>1,86,738.60</b>	<b>1,55,005.50</b>	<b>3,30,764.09</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>3,471.61</b>	<b>3,393.04</b>	<b>1,528.78</b>	<b>6,864.65</b>	<b>4,240.57</b>	<b>11,187.66</b>
	<b>Tax Expense</b>						
	Current tax	795.50	697.35	56.10	1,492.85	557.94	2,170.13
	Deferred tax charge/(credit)	96.97	154.61	176.06	251.59	390.60	(133.51)
<b>4</b>	<b>Total Tax Expense</b>	<b>892.47</b>	<b>851.96</b>	<b>232.16</b>	<b>1,744.44</b>	<b>948.54</b>	<b>2,036.62</b>
<b>5</b>	<b>Profit for the period / year (3-4)</b>	<b>2,579.14</b>	<b>2,541.08</b>	<b>1,296.62</b>	<b>5,120.21</b>	<b>3,292.03</b>	<b>9,151.04</b>
	<b>Other comprehensive income/(expense) (net of tax)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	Re-measurement gain/ (loss) on defined benefit plans	(4.50)	(4.50)	(79.23)	(9.00)	(158.45)	(18.00)
	Income tax effect on above	1.13	1.13	19.94	2.27	39.88	4.53
<b>6</b>	<b>Other comprehensive income/(expense) for the period/year (net of tax)</b>	<b>(3.37)</b>	<b>(3.37)</b>	<b>(59.29)</b>	<b>(6.73)</b>	<b>(118.57)</b>	<b>(13.47)</b>
<b>7</b>	<b>Total comprehensive income for the period/year (net of tax) (5+6)</b>	<b>2,575.77</b>	<b>2,537.71</b>	<b>1,237.33</b>	<b>5,113.48</b>	<b>3,173.46</b>	<b>9,137.57</b>
<b>8</b>	<b>Paid up equity share capital (face value of Rs. 10 per share)</b>	<b>934.77</b>	<b>934.77</b>	<b>934.77</b>	<b>934.77</b>	<b>934.77</b>	<b>934.77</b>
<b>9</b>	<b>Other equity</b>						<b>58,949.55</b>
<b>10</b>	<b>Earnings per share (face value of Rs. 10 each) (not annualised for the quarter/half year)</b>						
	Basic (in Rs.)	27.59	27.18	13.87	54.78	35.22	97.90
	Diluted (in Rs.)	27.59	27.18	13.87	54.78	35.22	97.90



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Unaudited Standalone statement of assets and liabilities as at September 30, 2025

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
<b>I</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, plant and equipment	1,17,427.12	98,226.07
	Capital work in progress	12,889.08	21,212.69
	Investment properties	90.08	90.08
	Goodwill	977.58	977.58
	Other intangible assets	603.09	708.07
	Right-of-use assets	11,403.81	9,453.62
	<b>Financial Assets</b>		
	Investments	2,336.70	2,283.18
	Loans	86.51	96.95
	Other financial assets	1,149.56	912.49
	Income tax assets (net)	318.74	-
	Other non-current assets	3,714.41	4,665.31
	<b>Total Non-current assets (A)</b>	<b>1,50,996.68</b>	<b>1,38,626.04</b>
	<b>Current assets</b>		
	Inventories	57,648.07	51,191.64
	<b>Financial Assets</b>		
	Investments	42.20	35.31
	Trade receivables	50,586.45	46,185.95
	Cash and cash equivalents	203.51	541.65
	Other bank balances	131.34	131.17
	Loans	136.45	126.30
	Other financial assets	6,441.18	5,322.68
	Other current assets	16,660.91	19,977.34
	<b>Total current assets (B)</b>	<b>1,31,850.11</b>	<b>1,23,512.04</b>
	<b>Total assets (A+B)</b>	<b>2,82,846.79</b>	<b>2,62,138.08</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity share capital	934.77	934.77
	Other equity	60,791.32	58,949.55
	<b>Total equity (A)</b>	<b>61,726.09</b>	<b>59,884.32</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	18,605.59	21,322.76
	Lease liabilities	11,218.26	9,990.69
	Other financial liabilities	211.52	-
	Employee benefit obligations	2,640.89	2,640.89
	Deferred tax liabilities (net)	5,009.68	4,760.35
	<b>Total Non-current liabilities (B)</b>	<b>37,685.94</b>	<b>38,714.69</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	67,473.86	55,874.22
	Lease liabilities	1,093.14	1,028.93
	Trade payables		
	- total outstanding dues of micro and small enterprises	3,476.71	2,051.87
	- total outstanding dues of creditors other than micro and small enterprises	82,637.67	79,755.21
	Other financial liabilities	13,551.98	10,248.20
	Employee benefit obligations	3,629.39	3,291.22
	Other current liabilities	10,969.55	10,810.05
	Provisions	386.49	263.40
	Current tax liabilities (net)	215.97	215.97
	<b>Total current liabilities (C)</b>	<b>1,83,434.76</b>	<b>1,63,539.07</b>
	<b>Total liabilities</b>	<b>2,21,120.70</b>	<b>2,02,253.76</b>
	<b>Total equity and liabilities (A+B+C)</b>	<b>2,82,846.79</b>	<b>2,62,138.08</b>



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Particulars	For the period ended September 30, 2025 (Unaudited)	For the period ended September 30, 2024 (Unaudited)
<b>A. Operating activities</b>		
<b>Profit before tax</b>	6,864.65	4,240.57
Non-cash adjustments:		
<b>Adjustment to reconcile profit before tax to net cash flows</b>		
Depreciation and amortization expenses	6,744.24	5,190.93
Provision for doubtful debts on trade receivables	16.60	-
Gain on sale of property, plant and equipment (net)	(47.56)	(17.81)
Net (gain)/loss change in fair value of investment held at fair value through profit & loss	(6.89)	(6.11)
Net foreign exchange differences (unrealised)	534.21	(161.33)
Gain on termination of lease	(50.17)	-
Liabilities/provisions no longer required, written back	(203.20)	-
Finance costs	3,667.25	3,499.94
Interest income	(47.65)	(86.89)
Dividend income	(38.04)	-
<b>Operating profit before working capital changes</b>	<b>17,433.44</b>	<b>12,659.30</b>
<b>Working capital adjustments:</b>		
(Increase) in inventories	(6,456.44)	(2,849.37)
(Increase) in trade receivables	(4,329.12)	(5,430.47)
(Increase) in financial assets and loans	(1,471.40)	(3,789.85)
Decrease/(increase) in other assets	3,282.14	(8,012.12)
Increase in trade payables	4,018.28	8,393.97
Increase/(decrease) in other financial liabilities	191.34	(656.91)
Increase/(decrease) in other liabilities and provisions	611.76	(2,816.73)
<b>Cash generated from/(used in) operations</b>	<b>13,280.00</b>	<b>(2,502.18)</b>
Income tax paid (net of refund)	1,811.59	1,051.62
<b>Net cash flows/(used in) from operating activities (A)</b>	<b>11,468.41</b>	<b>(3,553.80)</b>
<b>B. Investing activities</b>		
Purchase of property, plant and equipment (including capital work in progress and capital advances)	(12,583.29)	(12,744.53)
Proceeds from sale of property, plant and equipment	175.68	170.05
Purchase of non current investments	(119.48)	(65.22)
Interest received	21.22	50.94
Dividend received	38.04	-
(Redemption)/investment in bank deposits	3.82	(41.88)
<b>Net cash (used in) investing activities (B)</b>	<b>(12,464.01)</b>	<b>(12,630.64)</b>
<b>C. Financing activities</b>		
Proceeds from long term borrowings	2,474.85	6,153.76
Repayment of long term borrowings	(4,124.81)	(1,563.28)
Proceeds from short term borrowings having maturities of less than three months (net)	9,532.43	15,281.40
Proceeds from short term borrowings having maturities of more than three months	12,000.00	-
Repayment of short term borrowings having maturities of more than three months	(11,000.00)	-
Payment of principal portion of lease liabilities	(1,267.38)	(982.78)
Payment of interest portion of lease liabilities	(577.05)	(588.54)
Interest paid	(3,108.87)	(2,231.30)
Dividend paid	(3,271.71)	-
<b>Net cash flows from financing activities (C)</b>	<b>657.46</b>	<b>16,069.25</b>
<b>Net (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(338.14)</b>	<b>(115.19)</b>
Cash and cash equivalents at the beginning of the year	541.65	3,120.26
<b>Cash and cash equivalents at the end of the year</b>	<b>203.51</b>	<b>3,005.07</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	13.48	11.07
Balances with banks		
On current accounts	190.03	2,994.00
<b>Total cash and cash equivalents</b>	<b>203.51</b>	<b>3,005.07</b>

**Notes:**

- These unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations").
- These unaudited standalone financial results for the quarter and six months ended September 30, 2025 have been reviewed by the Audit Committee and are approved by Board of Directors at their respective meetings held on November 07, 2025. These unaudited standalone financial results have been reviewed by the statutory auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended. The statutory auditors have issued an unmodified conclusion on these unaudited standalone financial results.
- The Company is engaged in the business of manufacturing and trading of Automotive Components. The Company's activities fall within single primary operating segment and accordingly, disclosures as per Ind AS 108 - Operating Segments are not applicable on the Company.
- Total tax expenses included tax related to earlier year.
- Other income for the year ended March 31, 2025 includes Rs 998.12 lakhs being dividend received during the previous year.
- The above financials results are available on the Company's website ([www.lumaxworld.in/lumaxindustries](http://www.lumaxworld.in/lumaxindustries)) and also on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

Place: Gurugram  
Date: November 07, 2025



For and on behalf of the Board of Directors of  
Lumax Industries Limited

Deepak Jain  
Chairman & Managing Director  
DIN: 00004972

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Lumax Industries Limited**

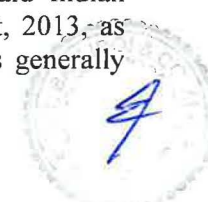
1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Lumax Industries Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), and its associate for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship
1	Lumax Industries Limited	Holding Company
2	Lumax Industries Czech SRO	Subsidiary Company
3	SL Lumax Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

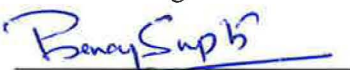
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- 1 subsidiary, whose unaudited interim financial results include total assets of Rs. 1,892.48 lakhs as at September 30, 2025, total revenues of Rs 748.57 lakhs and Rs 1,343.42 lakhs, total net profit after tax of Rs. 94.22 lakhs and Rs. 117.57 lakhs, total comprehensive income of Rs. 94.22 lakhs and Rs. 117.57 lakhs, for the quarter ended September 30, 2025 and the period ended on that date respectively, and net cash inflows of Rs. 254.43 lakhs for the period from April 01, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by its independent auditor.
  - 1 associate, whose unaudited interim financial results include Group's share of net profit of Rs. 1,195.73 lakhs and Rs. 2,554.41 lakhs and Group's share of total comprehensive income of Rs. 1,226.97 lakhs and Rs. 2,592.41 lakhs for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 respectively, as considered in the Statement whose interim financial results and other financial information have been reviewed by its independent auditor.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of such subsidiary and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

One subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in its respective country and which has been reviewed by its auditor under generally accepted auditing standards applicable in its respective country. The Holding Company's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated in para above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Co. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005



per Pranay Gupta  
Partner

Membership No.: 511764

UDIN: 25511764BMOKFB7436

New Delhi

November 07, 2025





**Lumax Industries Limited**

Regd. Office: 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046  
 Website: www.lumaxworld.in/lumaxindustries. Tel: +91 11 49857832  
 Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804



(Rs. in Lakhs unless otherwise stated)

**Statement of consolidated unaudited financial results for the quarter and six months ended September 30, 2025**

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	<b>Income</b>						
	a) Revenue from operations	1,00,860.35	92,252.18	81,182.31	1,93,112.53	1,57,761.69	3,40,039.16
	b) Other income	217.79	272.93	256.49	490.72	1,483.60	922.62
	<b>Total Income</b>	<b>1,01,078.14</b>	<b>92,525.11</b>	<b>81,438.80</b>	<b>1,93,603.25</b>	<b>1,59,245.29</b>	<b>3,40,961.78</b>
	<b>Expenses</b>						
	a) Cost of raw materials and components consumed	61,784.69	57,120.73	48,386.73	1,18,905.42	96,525.25	2,03,025.93
	b) Cost of moulds, tools & dies consumed	2,921.29	6,818.00	5,566.38	9,739.29	10,808.18	28,527.22
	c) (Increase)/Decrease in inventories of finished goods, work-in-progress and traded goods	515.96	(2,567.87)	1,174.16	(2,051.71)	(753.12)	(476.43)
	d) Employee benefits expense	12,057.05	10,902.56	9,679.90	22,959.61	19,250.33	37,694.70
	e) Finance costs	1,879.65	1,816.42	1,911.11	3,696.07	3,531.34	7,227.87
	f) Depreciation and amortisation expense	3,692.58	3,168.55	2,645.12	6,861.13	5,285.24	11,328.79
	g) Other expenses	14,710.49	11,797.22	10,399.69	26,507.71	20,180.10	43,329.70
	<b>Total expenses</b>	<b>97,561.71</b>	<b>89,055.81</b>	<b>79,763.09</b>	<b>1,86,617.52</b>	<b>1,54,827.32</b>	<b>3,30,657.78</b>
3	<b>Profit before share of profit of an associate and tax (1-2)</b>	<b>3,516.43</b>	<b>3,469.30</b>	<b>1,675.71</b>	<b>6,985.73</b>	<b>4,417.97</b>	<b>10,304.00</b>
4	Share of profit of an associate (net of tax)	1,195.73	1,358.68	1,987.88	2,554.41	3,857.85	7,472.23
5	<b>Profit before tax (3-4)</b>	<b>4,712.16</b>	<b>4,827.98</b>	<b>3,663.39</b>	<b>9,540.14</b>	<b>8,275.82</b>	<b>17,776.23</b>
	<b>Tax Expense</b>						
	Current tax	750.17	712.90	159.03	1,463.07	668.56	2,277.60
	Deferred tax charge/(credit)	397.93	496.56	676.36	894.49	1,361.62	1,507.75
6	<b>Total Tax Expense</b>	<b>1,148.10</b>	<b>1,209.46</b>	<b>835.39</b>	<b>2,357.56</b>	<b>2,030.18</b>	<b>3,785.35</b>
7	<b>Profit for the period/year (5-6)</b>	<b>3,564.06</b>	<b>3,618.52</b>	<b>2,828.00</b>	<b>7,182.58</b>	<b>6,245.64</b>	<b>13,990.87</b>
	<b>Other comprehensive income/(loss) (net of tax)</b>						
	<b>Items that will not be reclassified to statement of profit or loss</b>						
	Re-measurement gain/ (loss) on defined benefit plans	(4.50)	(4.50)	(79.23)	(9.00)	(158.45)	(18.00)
	Share of other comprehensive income/(loss) of an associate	31.24	6.76	(3.76)	38.00	(10.57)	(3.92)
	Income tax effect on above	(6.73)	(0.57)	20.89	(7.30)	42.54	5.52
	<b>Items that will be reclassified to statement of profit or loss</b>						
	Exchange differences on translating the financial statements of a foreign operations	72.08	127.11	32.93	199.19	57.92	(429.15)
8	<b>Other comprehensive income/(expense) for the period/year (net of tax)</b>	<b>92.09</b>	<b>128.80</b>	<b>(29.17)</b>	<b>220.89</b>	<b>(68.56)</b>	<b>(445.55)</b>
9	<b>Total comprehensive income for the period/year (net of tax) (7+8)</b>	<b>3,656.15</b>	<b>3,747.32</b>	<b>2,798.83</b>	<b>7,403.47</b>	<b>6,177.08</b>	<b>13,545.33</b>
10	<b>Paid up equity share capital (face value of Rs. 10 per share)</b>	<b>934.77</b>	<b>934.77</b>	<b>934.77</b>	<b>934.77</b>	<b>934.77</b>	<b>934.77</b>
11	<b>Other equity</b>						<b>76,493.64</b>
12	<b>Earnings per share (face value of Rs. 10 each) (not annualised for the quarter/half year)</b>						
	Basic (in Rs.)	38.13	38.71	30.25	76.84	66.81	149.67
	Diluted (in Rs.)	38.13	38.71	30.25	76.84	66.81	149.67



Unaudited Statement of Consolidated Assets and Liabilities as at September 30, 2025

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	As at	As at
		30.09.2025 (Unaudited)	31.03.2025 (Audited)
<b>I</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	1,17,831.27	98,617.98
	Capital work in progress	12,889.08	21,212.69
	Investment properties	90.08	90.08
	Goodwill	977.58	977.58
	Other intangible assets	778.17	897.13
	Right-of-use assets	11,925.89	10,005.42
	Investment accounted for using equity method	26,172.58	23,580.17
	<b>Financial Assets</b>		
	-Investments	1,015.85	962.33
	-Loans	86.51	96.95
	-Other financial assets	1,149.56	912.49
	Income tax assets (net)	445.20	54.68
	Other non-current assets	3,714.41	4,665.31
	<b>Total Non-current assets (A)</b>	<b>1,77,076.18</b>	<b>1,62,072.81</b>
	<b>Current assets</b>		
	Inventories	57,604.08	51,116.67
	<b>Financial Assets</b>		
	Investments	42.20	35.31
	Trade receivables	50,586.45	46,189.82
	Cash and cash equivalents	825.77	909.48
	Other Bank balances	131.34	131.17
	Loans	136.45	126.30
	Other financial assets	6,441.18	5,322.68
	Other current assets	16,919.88	20,193.46
	<b>Total Current assets (B)</b>	<b>1,32,687.35</b>	<b>1,24,024.89</b>
	<b>Total Assets (A+B)</b>	<b>3,09,763.53</b>	<b>2,86,097.70</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity share capital	934.77	934.77
	Other equity	80,625.41	76,493.64
	<b>Total equity (A)</b>	<b>81,560.18</b>	<b>77,428.41</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	18,605.59	21,322.76
	Lease Liability	11,723.36	10,531.56
	Other financial liabilities	211.52	-
	Employee benefit obligations	2,640.89	2,640.89
	Deferred tax liabilities (net)	11,537.28	10,631.53
	<b>Total Non-current liabilities (B)</b>	<b>44,718.64</b>	<b>45,126.74</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	67,473.86	55,874.22
	Lease liabilities	1,130.62	1,062.73
	Trade payables		
	- total outstanding dues of micro and small enterprises	3,476.71	2,051.87
	- total outstanding dues of creditors other than micro and small enterprises	82,478.47	79,635.34
	Other financial liabilities	13,693.05	10,323.36
	Employee benefit obligations	3,629.39	3,291.22
	Other current liabilities	11,000.15	10,824.44
	Provisions	386.49	263.40
	Current tax liabilities (net)	215.97	215.97
	<b>Total Current liabilities (C)</b>	<b>1,83,484.71</b>	<b>1,63,542.55</b>
	<b>Total Liabilities</b>	<b>2,28,203.35</b>	<b>2,08,669.29</b>
	<b>Total Equity and Liabilities (A+B+C)</b>	<b>3,09,763.53</b>	<b>2,86,097.70</b>



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Unaudited Consolidated Statement of Cash flows for the period ended September 30, 2025

(Rs. in Lakhs unless otherwise stated)

Sr.No.	Particulars	For the period ended September 30, 2025 (Unaudited)	For the period ended September 30, 2024 (Unaudited)
A.	<b>Operating activities</b>		
	Profit before tax	9,540.14	8,275.82
	<b>Adjustment to reconcile profit before tax to net cash flows</b>		
	Share in profits of associate	(2,554.41)	(3,857.85)
	Depreciation and amortization expenses	6,861.13	5,285.24
	Provision for doubtful debts on trade receivables	16.60	-
	Gain on sale of Property, plant and equipment (net)	(47.56)	(17.52)
	Net (gain)/loss change in fair value of investment held at fair value through profit & loss	(6.89)	(6.11)
	Net foreign exchange differences (unrealised)	534.21	(161.33)
	Gain on termination of lease	(50.17)	-
	Liabilities/provisions no longer required, written back	(203.20)	-
	Finance costs	3,696.07	3,531.34
	Interest income	(47.65)	(85.89)
	Dividend income	(38.04)	-
	<b>Operating profit before working capital changes</b>	<b>17,700.23</b>	<b>12,962.70</b>
	<b>Working capital adjustments:</b>		
	(Increase) in inventories	(6,487.41)	(2,825.03)
	(Increase) in trade receivables	(4,325.24)	(5,180.59)
	(Increase) in financial assets and loans	(1,471.40)	(3,789.85)
	Decrease/(increase) in other assets	3,239.29	(7,584.41)
	Increase in trade payables	4,178.11	8,214.68
	Increase/(decrease) in other financial liabilities	257.21	(656.91)
	(Decrease)/increase in other liabilities and provisions	627.97	(2,942.18)
	<b>Cash generated from/(used in) operations</b>	<b>13,718.76</b>	<b>(1,801.59)</b>
	Income tax paid (net of refund)	1,853.58	1,162.23
	<b>Net cash flows/(used in) from operating activities (A)</b>	<b>11,865.18</b>	<b>(2,963.82)</b>
B.	<b>Investing activities</b>		
	Purchase of property, plant and equipment (including capital work in progress and capital advances)	(12,664.62)	(12,965.65)
	Proceeds from sale of property, plant and equipment	175.58	170.06
	Purchase of non current investments	(119.48)	(65.22)
	Interest received	21.22	50.94
	Dividend received	38.04	-
	(Redemption)/investment in bank deposits	3.83	(41.88)
	<b>Net cash flow (used in) investing activities (B)</b>	<b>(12,545.43)</b>	<b>(12,851.75)</b>
C.	<b>Financing activities</b>		
	Proceeds from long term borrowings	2,474.85	6,153.76
	Repayment of long term borrowings	(4,124.81)	(1,563.28)
	Proceeds from short term borrowings having maturities of less than three months (net)	9,532.43	15,281.40
	Proceeds from short term borrowings having maturities of more than three months	12,000.00	-
	Repayment of short term borrowings having maturities of more than three months	(11,000.00)	-
	Payment of principal portion of lease liabilities	(1,299.47)	(1,028.34)
	Payment of interest portion of lease liabilities	(605.88)	(618.93)
	Interest paid	(3,108.87)	(2,202.22)
	Dividend paid	(3,271.71)	-
	<b>Net cash flows from financing activities (C)</b>	<b>596.54</b>	<b>16,022.39</b>
	<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(83.71)</b>	<b>208.82</b>
	Cash and cash equivalents at the beginning of the year	909.48	3,151.60
	Net foreign exchange difference	-	51.31
	<b>Cash and cash equivalents at the end of the year</b>	<b>825.77</b>	<b>3,409.73</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	13.48	11.07
	Balances with banks		
	On current accounts	812.29	3,398.66
	<b>Total cash and cash equivalents</b>	<b>825.77</b>	<b>3,409.73</b>

Notes:

- These unaudited consolidated financial results of the Holding Company, its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its associate have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations").
- These unaudited consolidated financial results for the quarter and six months ended September 30, 2025 have been reviewed by the Audit Committee and are approved by Board of Directors at their respective meetings held on November 07, 2025. These unaudited consolidated financial results have been reviewed by the statutory auditors in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended. The statutory auditors have issued an unmodified conclusion on these unaudited consolidated financial results.
- The Group and its associate is engaged in the business of manufacturing and trading of Automotive Components. The Group's activities fall within single primary operating segment and accordingly, disclosures as per Ind AS 108 - Operating Segments are not applicable on the Group.
- Total tax expenses included tax related to earlier year.
- The above financials results are available on the Holding Company's website ([www.lumaxworld.in/lumaxindustries](http://www.lumaxworld.in/lumaxindustries)) and also on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

Place: Gurugram  
Date: November 07, 2025



For and on behalf of the Board of Directors of  
Lumax Industries Limited

Deepak Jain  
Chairman & Managing Director  
DIN: 00004972

Ro.

**Annexure- A**

**Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>Particulars</b>	<b>Disclosure</b>
a) Name of the target entity, details in brief such as size, turnover etc.;	Proposed Name: Power Pulse Trading Solutions Limited (PTSL)  Investment Amount: Proposed Rs. 1.61 Crores (appx.) Net Worth: 9,188.43 Lakhs PAT: 1190.18 Lakhs Turnover: 1198.88 Lakhs
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No  NA
c) Industry to which the entity being acquired belongs;	Independent Power Producer (IPP) - Renewable Energy and Power Producer
d) Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The current investment will have no major impact on the Listed Entity and is being done merely for being qualified as captive user as per Electricity Act, 2003 and Electricity Rules, 2005 for the renewable energy to be generated by the power plant of the Target entity.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	NA
f) Indicative time period for completion of the acquisition;	3 Months (approx.)
g) Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
h) Cost of acquisition and/or the price at which the shares are acquired;	Upto Rs. 1.61 Crores

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i) Percentage of shareholding / control acquired and / or number of shares acquired;	Upto 26%.
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Power Pulse Trading Solutions Limited (PTSL) is a trading arm of Adani Energy Solutions Limited (“AESL”), Limited, Address Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Ahmedabad, 382421, India which is establishing a renewable energy generating station for Captive Users in the state of Uttarakhand and Gujarat.</p> <p><b>Date of Incorporation:</b> February 13, 2024  <b>Turnover:</b> From February 13, 2024 to March 31, 2025: 11.99 Crores  <b>Country in which the acquired entity has presence:</b> India</p>

