

The National Stock Exchange  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/I, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051

**Corporate Office :**

Plot No. - 99, Udyog Vihar Phase - IV, Gurgaon - 122015

Phone : +91-124-4551000

Fax : +91-124-4551017

E-mail : ho@lumaxauto.com

Website : www.lumaxauto.com

Our Ref. :

QR: 4:2010-11

Date :

14/05/2011

**Sub: Submission of documents as per listing agreement**

Dear Sir/Madam,

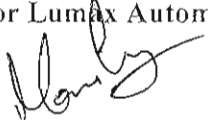
We are submitting the Limited Review Report for the quarter ended 31<sup>st</sup> March 2011 as per the requirement of listing agreement. (Copy already faxed) and Unaudited Financial Results for the quarter ended 31<sup>st</sup> March 2011 (copy already faxed).

We hope that you will find the above in order.

Thanking you,

Yours faithfully,

For Lumax Automotive Systems Ltd.



Monika Gupta  
Company Secretary

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2011**

|     |                                                                                          | (Rs. in Lacs)             |                 |                        |                      |
|-----|------------------------------------------------------------------------------------------|---------------------------|-----------------|------------------------|----------------------|
|     | Particulars                                                                              | Quarter Ended (Unaudited) |                 | Year Ended (Unaudited) | Year Ended (Audited) |
|     |                                                                                          | 31.03.2011                | 31.03.2010      | 31.03.2011             | 31.03.2010           |
| 1.  | (a) Net Sales/Income from Operations                                                     | 2894.39                   | 2538.39         | 11091.33               | 10047.73             |
|     | (b) Other Operating Income                                                               | -                         | -               | -                      | -                    |
|     | <b>Total Income</b>                                                                      | <b>2894.39</b>            | <b>2538.39</b>  | <b>11091.33</b>        | <b>10047.73</b>      |
| 2.  | Expenditure                                                                              |                           |                 |                        |                      |
|     | a) Increase/decrease in stock in trade                                                   | (183.83)                  | (106.10)        | (121.19)               | (62.64)              |
|     | b) Consumption of Raw material                                                           | 1538.52                   | 1282.69         | 6501.59                | 5687.96              |
|     | c) Purchase of traded goods                                                              | -                         | 3.93            | -                      | 36.41                |
|     | c) Employees Cost                                                                        | 636.77                    | 560.15          | 1765.66                | 1771.13              |
|     | d) Depreciation                                                                          | 156.39                    | 193.36          | 583.43                 | 568.08               |
|     | e) Other expenditure                                                                     | 423.02                    | 712.83          | 1537.62                | 1763.42              |
|     | <b>Total</b>                                                                             | <b>2570.87</b>            | <b>2646.86</b>  | <b>10267.11</b>        | <b>9764.36</b>       |
| 3.  | <b>Profits from Operations before Other Income &amp; Interest</b>                        | <b>323.52</b>             | <b>(108.47)</b> | <b>824.22</b>          | <b>283.37</b>        |
| 4.  | Other Income                                                                             | 1.38                      | (14.27)         | 5.86                   | 6.58                 |
| 5.  | <b>Profit before Interest</b>                                                            | <b>324.90</b>             | <b>(122.74)</b> | <b>830.08</b>          | <b>289.95</b>        |
| 6.  | Interest                                                                                 | 325.21                    | 329.04          | 765.61                 | 667.14               |
| 7.  | <b>Profit after interest before tax</b>                                                  | <b>(0.31)</b>             | <b>(451.78)</b> | <b>64.47</b>           | <b>(377.19)</b>      |
| 8.  | Exceptional Items(Profit of sales on Investment)                                         | 66.40                     | -               | 66.40                  | -                    |
| 9.  | <b>Profits (+)/Loss(-) from Ordinary activities before tax (7+8)</b>                     | <b>66.09</b>              | <b>(451.78)</b> | <b>130.87</b>          | <b>(377.19)</b>      |
| 10. | Tax Expenses                                                                             | 5.00                      | 1.26            | 25.00                  | 27.26                |
| 11. | <b>Net Profit for the period</b>                                                         | <b>61.09</b>              | <b>(453.04)</b> | <b>105.87</b>          | <b>(349.93)</b>      |
| 12. | Paid-up Equity Share Capital (face value Rs.10/- each)                                   | 740.41                    | 740.41          | 740.41                 | 740.41               |
| 13. | Reserve excluding Revaluation Reserves                                                   | -                         | -               | -                      | 706.52               |
| 14. | EPS (Basic and diluted) Rs.                                                              |                           |                 |                        | (4.73)               |
| 15. | Public Shareholding                                                                      |                           |                 |                        |                      |
|     | --Number of Shares                                                                       | 2047642                   | 2020392         | 2047642                | 2020392              |
|     | --Percentage of Shareholding                                                             | 27.66                     | 27.29           | 27.66                  | 27.29                |
| 16. | Promoters and promoter group Shareholding:                                               |                           |                 |                        |                      |
|     | a) Pledged/Encumbered                                                                    |                           |                 |                        |                      |
|     | - Number of shares                                                                       | Nil                       | Nil             | Nil                    | Nil                  |
|     | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) |                           |                 |                        |                      |
|     | - Percentage of shares (as a % of the total share capital of the company)                |                           |                 |                        |                      |
|     | b) Non-encumbered                                                                        |                           |                 |                        |                      |
|     | - Number of Shares                                                                       | 5356464                   | 5383714         | 5356464                | 5383714              |
|     | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) |                           |                 |                        |                      |
|     | - Percentage of shares (as a % of the total share capital of the company)                | 100                       | 100             | 100                    | 100                  |
|     |                                                                                          | 72.34                     | 72.71           | 72.34                  | 72.71                |

Regd. Office • 63-64, Gokhale Market, Delhi - 110054 (INDIA) • Ph. : +91-11-23984652, 23915364 • Fax : +91-11-23916350

Factories • Plot No. 78, Sector-6, Faridabad (INDIA) • Ph. : (0129) 4088951 • Fax : (0129) 2241930

• C-10, M.I.D.C. Industrial Area, Waluj, Aurangabad (INDIA) • Ph. : (0240) 2564439, 2554107 • Fax : (0240) 2554832

• D-2/44, M.I.D.C. Industrial Area, Chinchwad, Pune (INDIA) • Ph. : (020) 27474362, 27450239 • Fax : (020) 27471998

• 10, I.P. Estate, 12/2, Mathura Road, Faridabad (INDIA) • Ph. : (0129) 4280800 • Fax : (0129) 4280802

• Plot No. 46, Sector-3, IMT Manesar, Gurgaon (Haryana) • Ph. : (0124) 4784920-921 • Telefax : (0124) 2290258

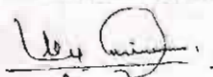
**STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2011**  
(Rs. in Lacs)

| Particulars                                                    | Year Ended<br>31.03.2011 | Year Ended<br>31.03.2010 |
|----------------------------------------------------------------|--------------------------|--------------------------|
|                                                                | Unaudited                | Audited                  |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |                          |                          |
| (a) Capital                                                    | 740.41                   | 740.41                   |
| (b) Reserves and Surplus                                       | 3094.53                  | 2985.31                  |
| <b>LOAN FUNDS</b>                                              | 5286.95                  | 5437.27                  |
| <b>DEFERRED TAX LIABILITY (NET OF ASSETS)</b>                  | 254.21                   | 254.21                   |
| <b>TOTAL</b>                                                   | <b>9376.10</b>           | <b>9417.20</b>           |
| <b>FIXED ASSETS</b>                                            | 6058.71                  | 6420.70                  |
| <b>INVESTMENTS</b>                                             | 14.62                    | 346.62                   |
| <b>CURRENT ASSETS, LOANS AND ADVANCES</b>                      |                          |                          |
| (a) Inventories                                                | 3089.10                  | 2815.14                  |
| (b) Sundry Debtors                                             | 2887.76                  | 2602.25                  |
| (c) Cash and Bank balances                                     | 19.62                    | 292.90                   |
| (d) Other current assets                                       | -                        | -                        |
| (e) Loans and Advances                                         | 545.14                   | 656.48                   |
| Less: Current Liabilities and Provisions                       |                          |                          |
| (a) Liabilities                                                | 3532.44                  | 3925.39                  |
| (b) Provisions                                                 | 104.88                   | 79.88                    |
| <b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b> | 398.47                   | 288.39                   |
| <b>TOTAL</b>                                                   | <b>9376.10</b>           | <b>9417.20</b>           |

**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14<sup>th</sup> May 2011 and have undergone "Limited Review" by the Auditors of the Company.
2. The business of the company is in one segment viz. manufacture of Automotive Component and therefore, segment reporting as per AS-17 is not applicable.
3. No investor complaint was received during the quarter. There were no investor complaints pending at the beginning and at the end of the quarter.

**For Lumax Automotive Systems Limited**



**U. K. Jain**  
Chairman and Managing Director

**M/s Lumax Automotive systems Limited**  
**"Limited Review Report"**

We have reviewed the accompanying statement of unaudited financial results of Lumax Automotive Systems Ltd. for the year ended 31<sup>st</sup> March 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: DELHI  
DATED: 13 May, 2011



For R. Jain & Sanjay Associates

*Sanjay Jain*  
(SANJAY JAIN)  
PARTNER  
MEMB. NO. 88027