



SEC/PAM/2013

December 20, 2013

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub : L&T IDPL seeks FIPB approval for FDI

We wish to inform you that L&T Infrastructure Development Projects Ltd ("L&T IDPL"), a subsidiary of the Company has submitted an application to the Foreign Investment Promotion Board (FIPB) seeking approval in relation to a proposed Foreign Direct Investment in L&TIDPL. The Company is engaged in discussions with a large global institutional investor for a proposed acquisition of a stake in L&T IDPL. Subject to completion of due diligence processes and necessary agreement on governance and other terms of the transaction with the investor, there is a contemplation of an initial infusion of Rs.1,000 crore into L&T IDPL, followed by a second tranche of Rs.1,000 crore (or such higher amount as may be agreed between the Company and the Investor) after twelve months from the date of the initial investment (subject to further regulatory approvals at such time where required). The Company will provide further updates if necessary.

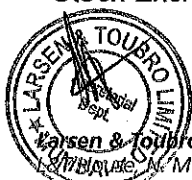
The proposed transactions are subject to various factors including necessary regulatory and authority approvals, and market conditions, and may or may not be completed, and parties have not yet entered into any agreements. In the meantime, shareholders and any other investors are reminded to exercise caution when dealing in the Company's securities, pending definitive announcement(s) from the Company, if any. In the event of any doubt, shareholders and other investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

This announcement is not an invitation or an offer or an offering circular, offer document or prospectus as defined under the Companies Act, 1956, as amended, replaced or reenacted by the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, or any other applicable law in India.

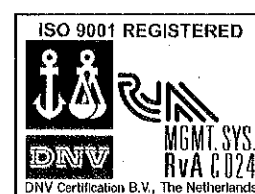
About L&T

Larsen & Toubro is a USD 14 billion technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. Its products and systems are marketed in over 30 countries worldwide. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.

L&T is listed on the National Stock Exchange of India Limited and the BSE Limited. L&T has also issued global depository receipts which are listed on the Luxembourg Stock Exchange and the London Stock Exchange.



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About L&T IDPL

L&T IDPL, is a subsidiary of L&T and is primarily engaged in public private partnership projects in India with business interests spread across sectors involving roads and bridges, ports, metro rail, wind energy and power transmission lines. It has experience in identifying and assessing viability of projects, achieving financial closure, project management, operations and maintenance of infrastructure assets across various sectors as well as divestiture.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED



N. HARIHARAN
COMPANY SECRETARY

