

L&T Press Release

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PETRONAS Carigali Order Enlarges L&T Footprint in New Geography

Mumbai, 30 January 2013: Larsen & Toubro (L&T) signed a contract with PETRONAS Carigali Myanmar (Hong Kong) Limited in Yangon, Myanmar for executing an offshore engineering, procurement, construction, installation and commissioning project valued at over USD 100 million. The order enlarges L&T's footprint in the competitive hydrocarbon upstream market in South East Asia, and has already been included in L&T's order inflow disclosure.

The Yetagun North Field is operated by PETRONAS Carigali Myanmar (Hong Kong) Limited with PETRONAS Carigali Myanmar Inc, Myanma Oil and Gas Enterprise, PTTEP International Ltd and JX Nippon Oil Exploration (Myanmar) Ltd. as its partners. The 19-month project includes supplying an offshore wellhead platform and subsea pipeline to be installed in a water depth of 108 meters. The scope also includes host tie-in works on an existing platform in the Yetagun complex. L&T's facility in Kattupalli on the East Coast of India will undertake the fabrication work for the project.

L&T is one of the few contractors in the world with complete in-house engineering, procurement, fabrication and installation capability in the hydrocarbon upstream sector. This integration of resources and end-to-end capability is of special relevance to several large developments being planned by global majors in South East Asia.

Background:

Larsen & Toubro is a USD 13.5 billion technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is ranked 4th by the reputed international magazine *Newsweek* in the global list of Green Companies in the industrial sector. It has also been ranked the world's 9th Most Innovative Company by *Forbes International*. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.