



LARSEN & TOUBRO LIMITED

SECRETARIAL DEPARTMENT

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Ref.:

SEC/2011

February 21, 2012

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub: **L&T, Cyan Technology forge partnership for
advanced metering infrastructure products**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

Please take the note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
COMPANY SECRETARY

Encl. as above





L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T, Cyan Technology forge partnership for advanced metering infrastructure products

Mumbai, February 21, 2012: The Metering & Protection Systems business of Larsen & Toubro and UK-based Cyan Holdings have agreed to form a strategic partnership to collaborate in the development, supply and delivery of advanced metering solutions comprising L&T electricity meters integrated with Cyan's wireless communication modules for AMI, Smart Metering and Smart Grid Pilot projects.

Both parties have identified a number of projects in India where there is a need for 865MHz based interoperable Wireless AMI with a requirement for end to end communications enabling remote tamper detection and reporting. The parties have entered into this strategic alliance as they believe that this technology is likely to become a major factor in the fast growing Indian electricity metering market.

L&T is a leading supplier of electricity meters and metering solutions to Indian electricity utilities for over 15 years and has an installation base exceeding 12 million meters.

Background:

Larsen & Toubro is a **USD 11.7 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is one of the largest and most respected companies in India's private sector. A strong, customer - focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.

Cyan Holdings (AIM CYAN.L) is a corporation having its principal place of business at Buckingway Business Park, Swavesey, Cambridge, CB24 4UQ, UK ("CYAN"). Cyan is an integrated system design company delivering mesh based flexible wireless solutions for utility metering, lighting control & industrial telemetry. For more information, please visit www.cyantechnology.com.