



SEC/PAM/2012

April 20, 2012

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub: **Gujarat CM Inaugurates Fastest
Executed Solar Project**

We send herewith a copy of Press Release that is being issued by the Company together with Sun Group today, in connection with the above.

Please take the note of the same.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**

**N. HARIHARAN
COMPANY SECRETARY**

Encl. as above

Press Release

Issued by Corporate Brand Management & Communications

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Gujarat CM Inaugurates Fastest Executed Solar Project

Mumbai, April 20, 2012: SUN Group has commissioned one of the fastest executed solar projects in India at the Gujarat Solar Park, which was inaugurated by the Honourable Chief Minister, Mr. Narendra Modi in the Patan district. The 6MWp project was completed in a little over 3 months in association with Larsen & Toubro (L&T), who provided the EPC services for the project.

Gujarat Solar Park, with current capacity of about 215MWp, is an initiative of the Government of Gujarat to promote solar energy deployment in the state by streamlining the development process. The State Government allocated land to the project developers along with the required infrastructure for solar development such as power evacuation, roads, water, security, as well as single-window approvals. This accelerated the project development process for solar developers like the SUN Group.

“The Gujarat Solar Park is a unique endeavor of a state government anywhere in the world. It is a testament to Mr. Modi’s vision, business-empathy, detailed eye on execution, and unwavering commitment to renewable energy” said Mr. Uday Khemka, Vice Chairman of SUN Group. “We were able to complete the 6MWp in a short time only because of the Solar Park infrastructure. And, Gujarat Government’s disciplined periodic milestone reviews ensured timely progress of the solar park projects” added Mr. Pankaj Sehgal, Head of SUN Group’s Renewable Energy.

L&T’s Senior Executive Vice President and Board Member, Mr. S.N. Subrahmanyam said: “The solar park provided us significant logistical ease besides economies of scale and scope, allowing us to complete multiple projects simultaneously within the Government’s deadline. The experience and expertise gained over the installation of 114 MW in a year came in handy to handle the complete design, engineering, procurement and construction of this 6MWp fast-track solar power plant,” he added.

Background:

SUN Group is a leading principal investor and private equity fund manager in India, Russia, and other emerging and transforming markets. The Group is active in areas such as Mining, Energy, Renewable Energy, Real Estate, Infrastructure, Technology, and Food & Beverages.

Larsen & Toubro is a USD 11.7 billion technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is one of the largest and most respected companies in India’s private sector. A strong, customer - focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.