



SEC/PAM/2013

June 5, 2013

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub: **L&T Group Company Wins Saudi
Aramco Contract**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**


N. HARIHARAN
COMPANY SECRETARY

Encl. as above

L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T Group Company Wins Saudi Aramco Contract

Midyan Gas Processing Facilities Project to meet the growing gas demand

Mumbai, June 05, 2013: A Joint Venture Company of L&T - Larsen Toubro Arabia LLC, has achieved a major breakthrough in the Kingdom of Saudi Arabia by securing a large EPC contract from the Saudi Arabian Oil Company (Saudi Aramco). Larsen Toubro Arabia is one among multiple joint ventures of L&T in the high- growth markets of the GCC countries.

The contract is for setting up gas processing facilities, for the Midyan Gas Fields, with a capacity to treat 75 MMSCFD of gas and 4500 BPD of condensate, and the laying of over 90 km of gas and condensate product pipelines. The project is scheduled to be completed in 37 months.

The purpose of the facilities is to efficiently meet the Kingdom's energy demands in the west coast region.

The prestigious contract is part of L&T's strategic growth plan in the international hydrocarbon sector. L&T has been making significant strides in engineering and construction in the international market through its well established capabilities in the execution and delivery of turnkey solutions and services. As with all other projects being executed by the L&T Group, Midyan Project will maintain standards of health, safety & environment, engineering, procurement, project and construction management, quality and delivery that conform to Saudi Aramco standards.

The concept for the Midyan Gas Processing Facilities Project is to collect gas and process it in a modular gas plant, and export treated gas to a proposed power plant in a location approximately 90 km from Midyan.

The scope of the contract includes project management, detailed engineering, procurement, supply, fabrication, manufacturing, inspection, transportation, construction,

installation, testing, mechanical completion, pre-commissioning, commissioning assistance including performance testing.

In the past, L&T has worked for establishing onshore gas processing complexes for Reliance Industries Limited at Kakinada, Cairn Energy at Barmer and gas treatment projects at Uran and Hazira for ONGC. Currently, L&T is executing two projects for PDO, Oman viz. Lekhwair Gas Field Development Project and Saih Rawl depletion project and an export gas compression facility upgrade for Dolphin Energy Limited, Qatar. With significant growth potential in the natural gas market in the Kingdom, this order is strategic from the point of view of L&T's capability to execute such projects in an extremely competitive environment.

Background:

Larsen & Toubro is a **USD 14 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is ranked 4th in the global list of Green Companies in the industrial sector by the reputed international magazine Newsweek, and ranked the world's 9th Most Innovative Company by Forbes International. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.