LARSEN & TOUBRO

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SEC/SS

December 29, 2014

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
G Block
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Stock Code : LT

Dear Sirs,

Sub: L&T Hydrocarbon Engineering Wins Order Valued ₹ 894 Crores

We send herewith a copy of Press Release that is being issued today, in connection with the above

Thanking you,

Yours faithfully,
For **LARSEN & TOUBRO LIMITED**

(N. HARIHARAN)
COMPANY SECRETARY

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DNV
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RvA C 024
DNV Certification B.V., The Netherlands

CIN : L99999MH1946PLC004768

L&T Press Release

Issued by Corporate Brand Management & Communications

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CIN: U11200MH2009PLC191426

L&T Hydrocarbon Engineering Wins Order Valued ₹ 894 Crores

Mumbai, December 29, 2014: L&T Hydrocarbon Engineering (LTHE), a fully owned subsidiary of Larsen & Toubro, has bagged an offshore contract valued at **₹ 894 crores** from the Oil & Natural Gas Corporation (ONGC) for additional development of the Vasai East project.

The contract, won against international competitive bidding, includes total 'EPCI' solutions – Engineering, Procurement, Construction and Installation of two wellhead platforms, subsea pipelines and modification of existing facilities in Heera-Panna-Bassein Block of Mumbai Offshore. The project, part of ONGC's strategy to improve recovery factor of Vasai East field where production started in 2008, is scheduled to be completed by April 2016.

L&T has been serving the upstream hydrocarbon sector since the early '90s. This contract reiterates the long term association of ONGC with L&T in the development of offshore fields in India. The Company's offshore track record includes successful completion of several challenging projects for domestic and international clients.

LTHE provides complete 'EPCI' solutions for the offshore Oil & Gas industry. It combines customized engineering, procurement, fast-track project management and world-class fabrication, and sea installation capabilities meeting stringent timelines and conforming to global safety standards.

Background:

Larsen & Toubro is a major Indian multinational engaged in technology, engineering, construction, manufacturing and financial services, with global operations. Its products and systems are marketed in over 30 countries worldwide. A strong, customer–focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.