LARSEN & TOUBRO

SEC/PAM/2013 March 8, 2013

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub: **Calsonic Kansei and L&T IES partner to set up an Offshore Development Centre in Chennai**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
COMPANY SECRETARY

Encl. as above

ISO 9001 REGISTERED
DNV
MGMT. SYS
RvA C 024
DNV Certification B.V., The Netherlands

Calsonic Kansei | LARSEN & TOUBRO

Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
Fax: 91 22 6752 5796

Calsonic Kansei and L&T IES partner to set up an Offshore Development Centre in Chennai

Mumbai, March 8, 2013: L&T Integrated Engineering Services (IES) recently inaugurated its Offshore Development Centre (ODC) for Calsonic Kansei (CK) at Chennai. This partnership initiative called Calsonic Kansei Engineering Centre India-L&T (CECI-L&T) will extend CK's presence in India by replicating their engineering function to support project development.

Over the initial phase of five years, CECI-L&T will focus on expansion and optimization of activities in this facility. CECI-L&T will be one of the largest Global engineering center for CK outside, and will provide value efficiency and support to make this ODC a Global Development centre that functions as an advance development facility for CK.

Mr. Shigeo Shingyoji, EVP and Board Member of Calsonic Kansei Corporation who is the CK's Executive Sponsor for CECI-L&T, while inaugurating the facility said, "We have launched our mid-term plan; called GX4T10, which implies that CK wants to be top 10 global-automotive-component supplier through this midterm plan, which consist of 4 Gs, Green Technologies, Growth in business, Globalization, and Great as to be a truly Great Company for all CK stakeholders.We are very happy that we have found Larsen & Toubro Integrated Engineering Service as the right partner towards that endeavor, and with remarkable speed- far beyond our expectation, we could reach this stage."

Mr. V K Magapu, Advisor to the Chairman and Member - Executive Management Committee, L&T, graced the event. Speaking on the occasion he said, "This ODC facility is an investment for the future. We are glad to partner with CK as their global strategic partner in their pioneering venture in India."

L&T IES' partnership with CK is an enablement of business opportunity in the southern capital of India giving an immediate prospect for a geographical uplift. This strategic initiative will focus closely to support CK's Indian customers. L&T IES will facilitate the ODC with test labs and advance functional areas over the period of time. L&T IES' bilingual engineers are the mainstay feature of this project.

The progress made in a short span of time has been impressive to establish core function teams at CECI-L&T including design and analysis, material research, supplier localization and global process standardization.

ABOUT Calsonic Kansei Corporation:

Calsonic Kansei is a global comprehensive automotive parts manufacturer. Established in 1938, CK is based out of Saitama, Japan, and is listed on the Tokyo Stock Exchange. CK develops and designs automotive products/ components that contribute to fuel economy. CK has a global network with its centre in Japan and emphasis in North America, Europe, and Asia. They have 50 manufacturing centres across these continents with development bases in the United States, U.K., France, China and Japan. Their worldwide footprints facilitate optimal supply of uniform quality through a diversified workforce of 15000 people. CK was among the first to obtain the ISO/TS16949 quality standard in the automotive sector.

About L&T IES:

L&T IES is a strategic business unit of Larsen & Toubro. IES offers product design support, analysis, prototyping & testing solutions in addition to embedded system design, manufacturing engineering, Mobile OS and MMI framework solutions using cutting-edge applications like CAD / CAM / CAE technology for various industry segments such as aerospace, automobile, trucks & off highways vehicles, medical devices, consumer electronics, telecom and industrial products. IES provides services in plant & construction engineering, asset information management and engineering process support to industry segments including chemicals, oil & gas, pharmaceuticals, minerals and metals and consumer packaged goods. IES is headquartered at Vadodara with design centres in Bangalore, Chennai, Mysore, and Mumbai and a global footprint across 30 offices worldwide.

About Larsen & Toubro Limited

Larsen & Toubro is a **USD 13.5 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is ranked 4th in the global list of Green Companies in the industrial sector by the reputed international magazine *Newsweek*, and ranked the world's 9th Most Innovative Company by *Forbes International*. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.