



LARSEN & TOUBRO LIMITED

SECRETARIAL DEPARTMENT

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Website : www.larsentoubro.com

E-Mail :

Ref.:

SEC/SRS

July 7, 2011

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
G Block
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Stock Code : LT

Dear Sirs,

Sub: L&T Finance Holdings Places Pre-IPO Equity

We send herewith a copy of Press Release that is being issued today, in connection with the above

Thanking you,

Yours faithfully,
For LARSEN & TOUBRO LIMITED

(N. HARIHARAN)
COMPANY SECRETARY





L&T Finance Holdings Places Pre-IPO Equity

L&T Finance Holdings Limited (LTFH) - L&T Group's financial services holding company, and a subsidiary of Larsen & Toubro Ltd announced that it has completed today a private placement of 6 crore equity shares at a price of Rs. 55 per share aggregating to Rs.330 crores with the private equity fund of Capital International of the US.

Mr. Y.M. Deosthalee, the CFO of L&T and Chairman of LTFH said "L&T is very happy to welcome the Capital International Private Equity Fund as a long term investor in the financial services holding company."

L&T Finance Holdings, a subsidiary of Larsen & Toubro Ltd. had filed a Draft Red Herring Prospectus (DRHP) in relation to a proposed IPO. The proposed IPO, as contemplated in the draft red herring prospectus, includes reservations for current L&T shareholders as well as for permanent and full time employees and directors of L&T Finance Holdings, L&T Finance and its subsidiaries, L&T Infra and L&T.

L&T Finance Holdings is a financial holding company offering a diverse range of financial products and services through its subsidiaries. Its operations are arranged into four business groups, being the Infrastructure Finance Group, the Retail Finance Group, the Corporate Finance Group and the Investment Management Group.

LTFH has four operating subsidiaries through which the different businesses are managed. These are L&T Finance Limited that focuses on asset financing in the corporate, retail and rural segments; L&T Infrastructure Finance Company Limited that focuses on infrastructure financing; India Infrastructure Developers Limited that proposes to focus on working capital financing for corporate borrowers and L&T Investment Management Limited that operates a SEBI registered Mutual Fund business. LTFH is headquartered in Mumbai, and has a presence in 23 states in India. As at May 31, 2011, it had 837 points-of-presence across India through its subsidiaries. Across its various business entities it employed nearly 4400 people as of 31st May 2011.

L&T Finance Holdings Limited, holding company for L&T Finance Limited, is proposing, subject to market conditions and other considerations, to make a public issue of securities and has filed a Draft Red Herring Prospectus with the Securities and

L&T Finance Holdings Limited

Corporate Office:
8th Floor, The Metropolitan, C-26/C-27, E Block, Bandra-Kurla Complex,
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Registered Office:
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Ballard Estate
Mumbai 400 001, India



L&T Finance Holdings

Exchange Board of India. The Draft Red Herring Prospectus is available on the website of SEBI at www.sebi.gov.in and the respective websites of the Lead Managers at www.jmfinancial.in, <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, <http://www.hsbc.co.in/1/2/corporate/equities-global-investment-banking>, <http://www.barcap.in/bsiplofferingdocuments>, <https://www.credit-suisse.com/in/ipo/> and www.equirus.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see 'Risk Factors' in the offer document used in connection with the proposed issue of L&T Finance Holdings Limited.

L&T Finance Holdings Limited

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