LARSEN & TOUBRO LIMITED

SECRETARIAL DEPARTMENT

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Website : www.larsentoubro.com

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Ref.:

SEC/ 2010

January 3, 2011

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub : **L&T Bags Rs.1103 Crore Orders in Railway Sector**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
COMPANY SECRETARY

Encl. : as above.

ISO 9001 REGISTERED
DNV
MGMT. SYS.
RvA C 024
DNV Certification B.V., The Netherlands

L&T Press Release

Issued by Corporate Communications Department

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L&T Bags ₹1103 Crore Orders in Railway Sector

Mumbai, January 3, 2011: The Railway Business Unit of Larsen & Toubro (L&T) has secured a slew of orders aggregating ₹1103 crore from various power plant developers for the construction of 'Merry-Go-Round' Systems and construction of dedicated railway lines to link power plant sites to the main line rail network.

The orders include the following: A ₹365 crore order from Maithon Power Limited, a JV of Tata Power and Damodar Valley Corporation, for construction of a 21 km dedicated rail link to their power plant at Maithon in Jharkhand. Nabha Power Limited, a wholly owned subsidiary of L&T Power Development Ltd., has placed an order valued at ₹270 crore for construction of a 13 km dedicated, double-track electrified rail link to its power plant at Rajpura in Punjab. BALCO has awarded L&T a ₹151 crore order for augmenting and strengthening its existing railway facilities at Korba in Chhattisgarh.

L&T's Railway Business Unit has also secured orders worth ₹317 crore from Sterlite Energy Limited for further enhancement of its dedicated railway facilities that are already under implementation at Jharsuguda in Orissa.

The orders will be executed by the Rail Infra Division – a part of L&T's Railway Business Unit, Faridabad – on a design, build and Lump Sum Turnkey basis. The scope of the projects encompasses carrying out detailed layout and structural designs, obtaining statutory approvals from Indian Railways, construction and commissioning of integrated railway facilities, execution of activities like earth work in embankment, construction of various types of bridges including rail and road flyovers, track laying, railway signaling and overhead electrification.

Background:

L&T is a USD9.8 billion technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India's private sector.

A strong customer-focused approach, the constant quest for top-class technology and quality, backed with a commitment to nation building have enabled L&T to attain and sustain a leadership position in its major lines of business over the past seven decades.