



LARSEN & TOUBRO LIMITED

SECRETARIAL DEPARTMENT

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Ref.:

SEC/ 2011

May 16, 2011

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub : **L&T bags Gas Based Power Plant EPC Order from PPN Power**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**

N. HARIHARAN
COMPANY SECRETARY

Encl. : as above.

PAJ





L&T Press Release

Issued by Corporate Communications Department

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L&T bags Gas Based Power Plant EPC Order from PPN Power

Mumbai, May 16, 2011: Larsen & Toubro (L&T) has received an order valued over Rs. 3500 Crore from PPN Power Generating Company Limited based in Chennai, a company whose main promoters are the Apollo Group, for setting up a 3 x 360 MW gas based power plant at Village Pillaiperumalnallur in Nagapattinam District of Tamil Nadu State, on EPC basis. The three new units will come up as an expansion project in the same location where PPN Power Generating Company Limited is presently operating a 330.5 MW Combined Cycle Power Plant since the year 2001.

The EPC order was bagged by L&T under International Tariff Based Global Competitive bidding against competition from Domestic and International power plant equipment manufacturers.

L&T's scope includes design, detailed engineering, supply, installation and commissioning of the complete power plant on a turnkey basis. The plant will incorporate state-of-art Advanced class Gas turbines and High efficiency Steam turbines from Mitsubishi Heavy Industries of Japan, which will be procured by L&T.

L&T-Sargent and Lundy, a subsidiary of L&T, will carry out the plant integration and detailed engineering, using propriety technology of Sargent & Lundy LLC, USA. L&T will design and manufacture critical equipment for the plant, like Heat Recovery Steam Generator, de-aerator, condenser, cooling tower, switchgear and valves. Project Management, Construction, Installation and Commissioning will also be carried out by L&T.

This project will be executed by the Gas Based Power Projects Business Unit of L&T Power, based in Baroda. L&T's well established strengths in design, engineering and construction, accompanied with robust quality and safety standards, and on-time delivery are vital contributors to its success in the Power Industry.

L&T Capability Spectrum:

L&T is a USD 9.8 billion Technology, Engineering & Construction and Manufacturing Company with global operations. It is one of the largest and most respected companies in India's private sector.

Seven decades of a strong customer-focused approach and the constant quest for top-class technology and quality have enabled L&T to attain and sustain leadership position in its major lines of business.