

August 31, 2024

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We wish to inform you that the Joint Commissioner of State Taxes, Jaipur, Rajasthan vide its order dated August 30, 2024 has levied a penalty amounting to Rs. 6,07,03,216/-

The Company does not agree with this levy and would be filing an appeal against this order and expects a favourable outcome at a higher forum.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

For Larsen & Toubro Limited

SIVARAM
AZHAKANKU
MARATH NAIR

Digitally signed by
SIVARAM
AZHAKANKUMARATH NAIR
Date: 2024.08.31 17:55:49
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Sivaram Nair A
Company Secretary &
Compliance Officer
(M. No. - F3939)

Annexure A

Sr. No.	Particulars	Details
1	Name of the authority	Joint Commissioner State Taxes Jaipur, Rajasthan
2	Nature and details of the action(s) taken, initiated or order(s) passed;	Order passed under section 74 of the Rajasthan Goods & Services Tax Act 2017 (RGST Act), arbitrarily demanding tax towards mismatch between details reported in GSTR-9C filed for different years, disallowing input tax credit and levying penalty of Rs. 6,07,03,216/- under section 122 of RGST Act, 2017.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	30-08-2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	1. Mismatch between details reported in GSTR-9C filed for different years arbitrarily considered as supply and tax demanded on the same. 2. Input Tax credit claimed by the company disputed.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the prevailing law and Company's judgement, the Company expects a favourable outcome against the appeal at a higher forum. There is no material impact on financial, operations or other activities of the Company.