

SEC/PAM/2020

October 29, 2020

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street,MUMBAI - 400 001 STOCK CODE : 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block,Bandra-Kurla Complex,Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

**Sub : Intimation to Stock Exchanges regarding publication of
Financial Results in Newspapers**

Pursuant to Regulation 30 and 47(3) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copies of newspaper advertisements dated October 29, 2020, in Financial Express (English Newspaper) and Loksatta (Marathi Newspaper), publishing of the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Six Months ended September 30, 2020 which were taken on record by the Board of Directors, in its meeting held on October 28, 2020.

Further, in terms of Regulation 46 of the Listing Regulations, the aforesaid financial results are also available on the website of the Company (www.larsentoubro.com).

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED



**SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)**

www.Larsentoubro.com

**LARSEN & TOUBRO****LARSEN & TOUBRO LIMITED**

Registered Office: L&T House, Ballard Estate, Mumbai 400 001 CIN: L99999MH1946PLC004768

**EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020**

₹ Crore

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2020 [Reviewed]	June 30, 2020 [Reviewed]	September 30, 2019 [Reviewed]	September 30, 2020 [Reviewed]	September 30, 2019 [Reviewed]	March 31, 2020 [Audited]
1 Revenue from continuing operations	31034.74	21259.97	35328.45	52294.71	64964.40	145452.36
2 Profit before tax from continuing operations (before exceptional items)	2138.20	669.74	3302.75	2807.94	5957.98	13430.95
3 Profit/(loss) before tax from continuing operations (after exceptional items)	(1780.30)	894.46	3302.75	(885.84)	5957.98	13430.95
4 Profit before tax from discontinued operations	10650.45	16.72	269.55	10667.17	442.00	883.25
5 Net profit/(loss) after tax (after exceptional items) from continuing operations including share in the profit/(loss) of Joint ventures/associates	(2322.01)	536.88	2551.67	(1785.13)	4249.29	10239.71
6 Net profit after tax from discontinued operations	8146.00	7.05	218.76	8153.05	330.84	654.57
7 Net profit after tax from continuing operations and discontinued operations attributable to owners of the Company	5520.27	303.14	2527.26	5823.41	3999.84	9549.03
8 Total comprehensive income from continuing operations and discontinued operations attributable to owners of the Company	5976.12	721.34	2271.15	6697.46	3488.26	8516.20
9 Paid-up equity share capital (face value of share: ₹ 2 each)	280.81	280.80	280.65	280.81	280.65	280.78
10 Other equity attributable to owners of the Company						66442.44
11 Earnings per share (EPS) from continuing operations & discontinued operations (not annualised):						
(a) Basic EPS (₹)	39.32	2.16	18.01	41.48	28.51	68.04
(b) Diluted EPS (₹)	39.32	2.16	17.99	41.48	28.47	67.95

Notes:

- (i) The Company reports consolidated financial results on quarterly basis as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The standalone financial results are available on the Company's website viz. www.Larsentoubro.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the standalone financial results of the Company for the quarter and six months ended September 30, 2020 are given below:

₹ Crore

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2020 [Reviewed]	June 30, 2020 [Reviewed]	September 30, 2019 [Reviewed]	September 30, 2020 [Reviewed]	September 30, 2019 [Reviewed]	March 31, 2020 [Audited]
Revenue from continuing operations	15791.68	8149.99	18748.21	23941.67	35245.05	82383.65
Profit before tax from continuing operations (before exceptional items)	1260.16	336.66	1669.16	1596.82	2492.67	6358.92
Profit/(loss) before tax from continuing operations (after exceptional items)	(1558.49)	336.66	1669.16	(1221.83)	3119.66	6985.91
Profit before tax from discontinued operations	10986.39	33.34	252.59	11019.73	430.13	865.38
Net profit/(loss) after tax from continuing operations	(1767.10)	281.65	1718.52	(1485.45)	2853.25	6024.76
Net profit after tax from discontinued operations	8483.61	24.93	206.95	8508.54	325.23	654.45
Net profit after tax from continuing operations & discontinued operations	6716.51	306.58	1925.47	7023.09	3178.48	6679.21

- (ii) The Board of Directors have declared a special dividend of ₹ 18 per equity share of face value of ₹ 2 each.
- (iii) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The quarterly financial results in the detailed format are available on the Company's website viz. www.Larsentoubro.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- (iv) The Group concluded the divestment of its Electrical & Automation (E&A) business to Schneider Electric SE on August 31, 2020. Profit after tax from discontinued operations for the quarter and six months ended September 30, 2020 includes gain on divestment ₹ 8101.04 crore (net of tax). The gain has been computed based on consideration accrued as per the terms of the respective agreements and is subject to post-transaction closing adjustments in subsequent quarters.
- (v) Operations during the quarter continued to be impacted by measures to contain the COVID-19 pandemic. Business activities gathered momentum, though recovery has been gradual and partial. Accordingly, the results for the quarter are not comparable with those for the previous quarter and corresponding quarter of the previous year. Based on information available upto the date, the Group expects to recover the carrying value of its assets. The Group continues to evaluate the uncertainty over the potential macro economic conditions arising from the pandemic, monitor its impact across all its businesses and will accordingly update its assessment.
- (vi) Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods.
- (vii) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2020. The same have also been subjected to Limited Review by the Statutory Auditors.

for LARSEN & TOUBRO LIMITED

Place: Mumbai
Date: October 28, 2020S. N. SUBRAHMANYAN
Chief Executive Officer & Managing Director



LARSEN & TOUBRO

LARSEN & TOUBRO LIMITED

Registered Office: L&T House, Ballard Estate, Mumbai 400 001 CIN: L99999MH1946PLC004768

EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

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for LARSEN & TOUBRO LIMITED

Place: Mumbai
Date: October 28, 2020

S. N. SUBRAHMANYAN
Chief Executive Officer & Managing Director