

SEC/PAM/2020

January 27, 2021

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE : 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

Sub : **Intimation to Stock Exchanges regarding publication of
Financial Results in Newspapers**

Pursuant to Regulation 30 and 47(3) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copies of newspaper advertisements dated January 26, 2021, in Financial Express (English Newspaper) and Loksatta (Marathi Newspaper), publishing of the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended December 31, 2020 which were taken on record by the Board of Directors, in its meeting held on January 25, 2021.

Further, in terms of Regulation 46 of the Listing Regulations, the aforesaid financial results are also available on the website of the Company (www.larsentoubro.com).

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**



SIVARAM NAIR A.
COMPANY SECRETARY
(FCS 3939)

Encl : as above

www.Larsentoubro.com



LARSEN & TOUBRO

LARSEN & TOUBRO LIMITED

Registered Office: L&T House, Ballard Estate, Mumbai 400 001 CIN: L99999MH1946PLC004768

EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	[Reviewed]	[Reviewed]	[Reviewed]	[Reviewed]	[Reviewed]	[Audited]
1 Revenue from continuing operations	35596.42	31034.74	36242.68	87891.13	101207.08	145452.36
2 Profit before tax from continuing operations (before exceptional items)	3680.50	2138.20	3223.23	6488.44	9181.21	13430.95
3 Profit/(loss) before tax from continuing operations (after exceptional items)	3680.50	(1780.30)	3223.23	2794.66	9181.21	13430.95
4 Profit before tax from discontinued operations	255.47	10650.45	255.91	10922.64	697.91	883.25
5 Net profit/(loss) after tax (after exceptional items) from continuing operations including share in the profit/(loss) of joint ventures/ associates	2648.33	(2322.01)	2560.32	863.20	6809.61	10239.71
6 Net profit after tax from discontinued operations	209.33	8146.00	191.34	8362.38	522.18	654.57
7 Net profit after tax from continuing operations and discontinued operations attributable to owners of the Company	2466.71	5520.27	2352.12	8290.12	6351.96	9549.03
8 Total comprehensive income from continuing operations and discontinued operations attributable to owners of the Company	3160.02	5976.12	2528.70	9857.47	6017.00	8516.20
9 Paid-up equity share capital (face value of share: ₹ 2 each)	280.85	280.81	280.72	280.85	280.72	280.78
10 Other equity attributable to owners of the Company						66442.44
11 Earnings per share (EPS) from continuing operations & discontinued operations (not annualised):						
(a) Basic EPS (₹)	17.57	39.32	16.76	59.04	45.27	68.04
(b) Diluted EPS (₹)	17.55	39.32	16.74	59.04	45.21	67.95

Notes:

- (i) The Company reports consolidated financial results on quarterly basis as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The standalone financial results are available on the Company's website viz. www.Larsentoubro.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the standalone financial results of the Company for the quarter and nine months ended December 31, 2020 are given below:

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	[Reviewed]	[Reviewed]	[Reviewed]	[Reviewed]	[Reviewed]	[Audited]
Revenue from continuing operations	19619.81	15791.68	19885.85	43561.48	55130.90	82383.65
Profit before tax from continuing operations (before exceptional items)	2183.24	1260.16	1262.37	3780.06	3755.04	6358.92
Profit/(loss) before tax from continuing operations (after exceptional items)	2183.24	(1558.49)	1262.37	961.41	4382.03	6985.91
Profit before tax from discontinued operations	213.08	10986.39	250.02	11232.81	680.15	865.38
Net profit/(loss) after tax from continuing operations	1704.90	(1767.10)	1057.27	219.45	3910.52	6024.76
Net profit after tax from discontinued operations	167.87	8483.61	188.82	8676.41	514.05	654.45
Net profit after tax from continuing operations & discontinued operations	1872.77	6716.51	1246.09	8895.86	4424.57	6679.21

- (ii) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The quarterly financial results in the detailed format are available on the Company's website viz. www.Larsentoubro.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- (iii) During the quarter ended December 31, 2020, (1) the Group in terms of the agreements for divestment of its Electrical & Automation (E&A) business to Schneider Electric SE (a) accrued further sale consideration on fulfilment of relevant covenants (b) updated financial estimates of post-transaction closing adjustments (2) the Group divested its marine control & automation systems unit (part of E&A segment) to Rolls-Royce Power Systems AG. Consequently, Profit after tax from discontinued operations for the quarter and nine months ended December 31, 2020 includes gain on divestment ₹ 208.92 crore and ₹ 8309.96 crore respectively. The Group expects final closure of the divestment of E&A business in the quarter ending March 31, 2021.
- (iv) During the quarter, the Group's operations recovered further from the economic slowdown caused by the Covid-19 pandemic. Based on its assessment of business/economic conditions as on date, the Group expects to recover the carrying value of its assets. The Group will continue to evaluate the pandemic related uncertainty with respect to the future economic conditions and update its assessment.
- (v) Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods.
- (vi) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 25, 2021. The same have also been subjected to Limited Review by the Statutory Auditors.

for LARSEN & TOUBRO LIMITED

Place: Mumbai
Date: January 25, 2021S. N. SUBRAHMANYAN
Chief Executive Officer & Managing Director


LARSEN & TOUBRO
LARSEN & TOUBRO LIMITED

Registered Office: L&T House, Ballard Estate, Mumbai 400 001 CIN: L99999MH1946PLC004768

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