

SEC/PAM/2021

March 24, 2021

The Secretary BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

**Sub: L&T-Built Sixth Offshore Patrol Vessel ICGS Vajra
Commissioned into the Indian Coast Guard
Delivery ahead of schedule despite Pandemic**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**



SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)

Encl. as above

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
CIN: L99999MH1946PLC004768

L&T-Built Sixth Offshore Patrol Vessel ICGS Vajra Commissioned into the Indian Coast Guard

Delivery ahead of schedule despite Pandemic

Chennai, March 24, 2021: L&T-built Offshore Patrol Vessel ICGS Vajra was commissioned into the Indian Coast Guard (ICG) by General Bipin Rawat, PVSM, UYSM, AVSM, YSM, SM, VSM, ADC, Chief of Defence Staff, at Chennai today in the august presence of Director General K Natarajan, PVSM, PTM, TM, Director General Indian Coast Guard, Mr JD Patil, Whole Time Director (Defence & Smart Technologies) and Member of the L&T Board and other dignitaries.

ICGS Vajra is the sixth vessel in the series of seven OPVs being built by L&T under a MoD contract signed in year 2015. Like the five OPVs in the series, ICGS Vajra was also delivered ahead of contractual schedule. The seventh OPV ICGS Vighraha, was launched in Oct 2020 and is being readied for sea trials.

Over the past one year, COVID-19 has caused severe restrictions on movement of personnel and material and completely disrupted the global supply chain. Undeterred by these challenges, L&T took special efforts after the early lockdowns to mobilise the workforce and logistics and accelerate the shipbuilding activities, ensuring that the personnel are protected from COVID-19.

Since foraying into defence shipbuilding in Mar 2010, L&T has epitomized the dynamism and prowess of private shipyard with in-house design, construction and delivery of 62 nos. defence vessels.

OPVs are long-range surface ships, capable of operation in maritime zones of India, including island territories with helicopter operation capabilities. Their roles include coastal and offshore patrolling, policing maritime zones of India, control and surveillance, anti-smuggling and anti-piracy operations with limited wartime roles.

The ICGS Vajra is approximately 98m long, 15m wide, has 3.6m draught, with 2140 T displacement and a range of 5000 NM. It can attain a sustained speed of up to 26 knots. The entire design and construction process has been certified by American Bureau of Shipping as well as Indian Registrar of Shipping and overseen by the Indian Coast Guard's resident team at Kattupalli.

Commenting on the delivery, Mr. S.N. Subrahmanyan, CEO & MD, Larsen & Toubro, said: “It is heartening to add another success story to ‘Atmanirbhar Bharat’ with the commissioning of ICGS Vajra. L&T ensured progress of ship construction activities by leveraging its core strengths of innovation, adaptability and commitment to overcome unprecedented business interruptions caused by COVID-19. L&T’s total commitment to ‘Atmanirbhar Bharat’ in defence is evident from huge investments made in setting-up of world-class defence production facilities across India and in-house development of wide range of defence technologies for the Indian Armed Forces. We are glad that one more OPV for the Indian Coast Guard is commissioned ahead of schedule.”

Mr. Jayant D Patil, Whole Time Director (Defence & Smart Technologies) and Member of L&T Board, said: “Commissioning of ICGS Vajra into the Indian Coast Guard is a milestone achievement in our Shipbuilding journey considering numerous challenges posed by COVID-19 since March 2020. It bears the testimony to Team L&T’s Grit, Focus and Commitment to promises made as also the unique infrastructure, in-house capabilities to swiftly augment the Indian Navy and Coast Guard fleets, even in most challenging situations.”

“Our range of offerings primarily stem from in-house R&D, Industry 4.0 practices from design, engineering, manufacturing to platform integration in addition to Customer Focus and active engagement with Indian armed forces over three decades. Besides significantly contributing to the modernization plans, L&T is poised for ‘Make in India’ in defence for export to friendly nations,” added Mr. Patil.

L&T has also established modern infrastructure and processes at Kattupalli shipyard to provide efficient lifecycle support for defence ships. The yard has successfully repaired/refitted and upgraded 18 Indian Navy and Coast Guard vessels including Fleet Tankers, Survey Vessel, Offshore Patrol Vessels, Floating Dock, Fast Attack Craft etc. ensuring their quick redeployment into service.

Background:

Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

Media Contacts:

Yuvraj Mehta
Head, Corporate Brand Management & Communications
Yuvraj.mehta@larsentoubro.com / +91 85888 88272

Ketan Bondre
Head, Media Relations
ketan.bondre@larsentoubro.com / +91 98205 36572