LARSEN & TOUBRO

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SEC/PAM/2015

September 23, 2015

National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**	The Secretary Bombay Stock Exchange Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**

Dear Sirs,

Sub: **News Clarification - September 23, 2015 – LARSEN & TOUBRO LTD. (Scrip Code: LT)**

Reports have appeared in the media about 2 Special Purpose Vehicles (SPVs) promoted by L&T Infrastructure Development Projects Limited (a subsidiary of Larsen & Toubro Limited) defaulting on loans obligations. The above defaults aggregating to Rs. 12 Cr. were with respect to servicing of project loans as on August 31, 2015. The Company wishes to clarify that loans availed by the 2 SPVs are without recourse to either L&T Infrastructure Development Projects Limited or to Larsen & Toubro Limited. The defaults have occurred primarily out of failure of the respective concession authorities in meeting certain of their obligations under the respective concession agreements.

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

ISO 9001 REGISTERED
DNV MGMT. SYS. RvA C024
DNV Certification B.V., The Netherlands

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