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SEC/PAM/2020 June 22, 2020

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sirs,

Sub: **L&T Hydrocarbon Engineering signs MoU with KBR for Refinery and Petrochemical Projects**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)

Encl. as above

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor,
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Tel: 91 22 6752 5656 / 836
CIN: L99999MH1946PLC004768

L&T Hydrocarbon Engineering signs MoU with KBR for Refinery and Petrochemical Projects

Mumbai, June 22, 2020: L&T Hydrocarbon Engineering (LTHE), a wholly-owned subsidiary of Larsen & Toubro (L&T), has signed a memorandum of understanding with KBR (NYSE:KBR) to build Modular Process Plants for refinery and petrochemical projects

Under the terms of the agreement, KBR and LTHE will collaborate to develop business opportunities and LTHE will exclusively bid for KBR's solid acid alkylation technology (K-SAAT™), solvent de-asphalting technology (ROSE®) and catalytic olefins technology (K-COT™) for global projects with special emphasis on India, South East Asia, Middle East and Africa.

Mr. Subramanian Sarma, MD & CEO of LTHE said, "L&T has a proven track record of over 25 years in the refinery and petrochemical sector. Through this MoU with KBR, LTHE will combine its best-in-class engineering, world class modular fabrication facilities and core strength of project management and construction to offer safe, reliable, and optimized solutions to our customers."

Organized under Offshore, Onshore, Construction Services, Modular Fabrication and AdVENT (Advanced Value Engineering & Technology) verticals, LTHE delivers 'design to build' engineering and construction solutions across the hydrocarbon spectrum.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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