

SEC/PAM/2021

December 21, 2021

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sir,

Pursuant to the regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Larsen & Toubro International FZE ('LTIFZE'), a wholly owned subsidiary of Larsen & Toubro Limited ('L&T') has entered into a Share Purchase Agreement on Dec 20, 2021 to purchase, stake in Intelliflux Controls INC., a Delaware Corporation.

Given below are the details of this transaction which are required to be furnished to the Stock Exchange on acquisition of stake:

Sr. No.	Details of events that needs to be provided	Information of such event
1	Name of the Target Company and brief details such as size, turnover	Intelliflux Controls Inc, a Delaware Corporation, is an integrated water analytics platform that uses AI/ ML to optimize plant performance
2	Whether the acquisition will fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length.	Not a related party transaction
3	Industry to which the entity acquired belongs	Analytics for Water Effluent treatment
4	Objects and Effects of acquisition (disclosure of reasons for acquisition of target entity if its business outside the main line of	Improved analytics, design capabilities for WTP/ STP



CIN : L99999MH1946PLC004768



	business)	
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	By 21 December 2021
7	Nature of consideration	Cash
8	Cost of Acquisition	USD 2 Million
9	Number of shares acquired	21,88,569
10	Brief background of the entity acquired (product/line of business acquired, date of incorporation/history of last three years turnover), country in which acquired entity has presence and any other significant information	Carved out of Water Planet Inc, Intelliflux controls deploys sensors, AI/ ML models for plant O&M. Head Quartered in Irvine, California, present in US, turnover ~ Less than \$ 1 Mn

This is for the information of the Exchange and the members.

Thanking you

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**



SIVARAM NAIR A
COMPANY SECRETARY
@ (M.No - F3939)