

SEC/PAM/2020

August 20, 2020

<p>The Secretary BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510</p>	<p>National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT</p>
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Dear Sirs,

**Sub: L&T Hydrocarbon Engineering signs MoU with
NTPC for CO₂ to Methanol Plants**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**



**SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)**

Encl. as above



L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T Hydrocarbon Engineering signs MoU with NTPC for CO₂ to Methanol Plants

Mumbai, August 20, 2020: L&T Hydrocarbon Engineering (LTHE), a wholly-owned subsidiary of Larsen & Toubro (L&T), has signed a memorandum of understanding with NTPC Ltd., a Maharatna PSU on 19th August 2020, wherein LTHE shall be the Engineering, Procurement and Construction Management partner to build CO₂ to Methanol demonstration Plant in NTPC Power Station.

MoU was signed by Mr. Subramanian Sarma, Whole Time Director and Senior Executive Vice President (Energy) and Sh. Ujjwal Kanti Bhattacharya, ED (Projects), NTPC Ltd. in presence of Sh. C K Mondol, Director (Commercial), NTPC Ltd. and other senior officials from L&T and NTPC Ltd.

This plant will comprise of three sub-units namely CO₂ capture from Flue Gas, H₂ production by electrolysis of water and catalytic conversion of CO₂ & H₂ to Methanol.

Under this MOU, LTHE and NTPC will further collaborate to accelerate the development and subsequently commercialize CO₂ to Methanol plants.

Mr. Subramanian Sarma said, “We are delighted to be a part of this initiative of NTPC in the field of clean energy. This development towards establishing CO₂ to Methanol plants is an important step towards India’s commitment to combat climate change. LTHE, together with NTPC, will leverage its vast experience in engineering, construction and project management to successfully deliver this demonstration project”

Organized under Offshore, Onshore, Construction Services, Modular Fabrication and AdVENT (Advanced Value Engineering & Technology) verticals, LTHE delivers 'design to build' engineering and construction solutions across the hydrocarbon spectrum.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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